



Regd. Office: OFFICE ADDRESS: 801-A, 8TH FLOOR, MAHALAYA COMPLEX,  
OPP: HOTEL PRESIDENT, B/H. FAIRDEAL HOUSE,  
SWASTIK CROSS ROADS, OFF: C.G.ROAD,  
NAVRANGPURA, AHMEDABAD: 380 009. Tel:30025866

E-Mail: [orient.tradelink@gmail.com](mailto:orient.tradelink@gmail.com), Website: [www.orienttradelink.in](http://www.orienttradelink.in)

To,

Date: 7<sup>th</sup> September, 2020

The Bombay Stock Exchange Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

Symbol: ORIENTTR

**SUB: SUBMISSION OF NOTICE OF ANNUAL GENERAL MEETING AND ANNUAL REPORT UNDER REGULATION 34 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit Notice of 26<sup>th</sup> Annual General Meeting and Annual Report of the Company for the financial year 2019-20. The above is also being uploaded on the website of the Company [www.orienttradelink.in](http://www.orienttradelink.in).

Further this to confirm that the dispatch will commence from 08<sup>th</sup> September, 2020 by permitted mode.

Kindly note the compliance.

For Orient Tradelink Limited  
For ORIENT TRADELINK LTD.

Ayushim Khetarpal  
Managing Director DIRECTOR

**ORIENT TRADELINK LIMITED**

CIN: L65910GJ1994PLC022833

Corporate Office: 141 - A. Ground Floor,  
Shahpur Jat Village, New Delhi-110049. Tel: 9999313918

**ORIENT TRADELINK LIMITED**

**TWENTY-SIXTH ANNUAL REPORT**

**2019 -2020**

**COMPANY INFORMATION AS ON 31<sup>ST</sup> MARCH 2020****BOARD OF DIRECTORS**

MR. AUSHIM KHETARPAL	:	MANAGING DIRECTOR
MR. ANISH VINODCHANDRA SHAH	:	INDEPENDENT DIRECTOR
MR. MAHESH KUMAR VERMA	:	INDEPENDENT DIRECTOR
MR. BALAKRISHNA RAMARAO MADDUR:		INDEPENDENT DIRECTOR

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<b>STATUTORY AUDITORS</b>	:	HARISH B GUPTA & CO. CHARTERED ACCOUNTANTS NEW DELHI
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<b>BANKERS</b>	:	HDFC BANK LIMITED
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<b>SHARES LISTED WITH</b>	:	BSE
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<b>REGISTERED OFFICE</b>	:	801-A, 8th Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads, Navrangpura, Ahmedabad, Gujarat-380009
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<b>CORPORATE OFFICE</b>	:	141-A Ground Floor, ShahpurJat Village Delhi 110049	New
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<b>WEBSITE</b>	:	<a href="https://www.orienttradelink.in/">https://www.orienttradelink.in/</a>
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<b>EMAIL</b>	:	orient.tradelink@gmail.com
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<b>CONTACT NO.</b>	:	09999313918
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<b>REGISTRAR &amp; TRANSFER AGENT:</b>		SKYLINEFINANCIAL SERVICES PRIVATE LTD., D-153A, 1 <sup>ST</sup> FLOOR, OKHLA INDUSTRIAL AREA, PHASE I, NEW DELHI- 110020.
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**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE TWENTY SIXTH (26) ANNUAL GENERAL MEETING OF THE MEMBERS ORIENT TRADELINK LIMITED WILL BE HELD ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER, 2020 AT 03:00 P.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:**

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**ORDINARY BUSINESS:**

To consider and if thought fit to pass, the following as Ordinary Resolutions:

**Item No. 1- To consider and adopt the Audited Financial Statements of the Company.**

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 together with the Board report and Auditors Report thereon.

**Item No.2- Appointment of Mr. Aushim Khetarpal as a Director liable to retire by Rotation.**

To Consider appointment of a Director in place of Mr. Aushim Khetarpal, who retires by Rotation and being eligible, offers herself for re-appointment and if thought fit, to pass with or without modification (s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provision of Section 152 and other applicable provisions if any, of the Companies Act, 2013 approval of members of the Company be and is hereby accorded for the reappointment of Mr. Aushim Khetarpal, as Director of the Company, liable to retire by rotation”

**SPECIAL BUSINESS:****ITEM NO.3- SHIFTING OF REGISTERED OFFICE OF THE COMPANY.**

**To consider and if thought fit to pass the following resolution with or without modification as a Special Resolution:**

“**RESOLVED THAT** subject to the provisions of section 12, 13(4) and all other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and subject to the approval of the Regional Director and other regulatory authorities, government(s), judicial/quasi-judicial authorities, court(s), consent of the Company be and is hereby accorded for shifting of the Registered Office of the Company from the State of Gujarat to New Delhi .

**RESOLVED FURTHER THAT** subject to the aforementioned approval and pursuant to section 13 and all other applicable provisions, if any of the Companies Act, 2013, the existing clause II of Memorandum of Association of the Company be and is hereby substituted with the following clause II:

“II. The Registered Office of the Company will be situated in the State of New Delhi”

**RESOLVED FURTHER THAT** upon the approval of the Regional Director, the registered office of the Company be shifted from the State of Gujarat to New Delhi.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, any of the Director of the company, be and is hereby authorized to do all such acts, deeds, filings, matters and things and execute all such deeds, documents, instruments and writings as may be required, with powers on behalf of the Company to settle



all questions, difficulties or doubts that may arise in this regard as Mr. Aushim Khetarpal, Managing Director may in his sole and absolute discretion deem fit and delegate all or any of its powers herein conferred to any Director(s), Officer(s) and/or the Consultant of the Company, if required, as it may in its absolute discretion deem it necessary or desirable.”

#### **ITEM NO.4- CONSOLIDATION OF SHARES**

**To consider and if thought fit to pass the following resolution with or without modification as a Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 61(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), read with the Articles of Association of the Company, any other approval, consent, permission, sanction, etc. as may be required from any government or other authority, consent of the shareholders be and is hereby accorded for consolidation of the entire authorised, issued, subscribed and paid up share capital of the Company by increasing the nominal value of the equity shares from INR 2 (Indian Rupees Two Only) each to INR 10 (Indian Rupees Ten only) each so that every ten equity shares with nominal value of INR 2 (Rupee Two only) each held by a member are consolidated and re-designated into one equity share with nominal value of INR 10 (Indian Rupees Ten only) each.

#### **RESOLVED FURTHER THAT**

a. no member shall be entitled to a fraction of an equity share as a result of implementation of this resolution for consolidation of equity shares and the Company shall not issue any certificate or coupon in respect of any fractional equity shares.

b. all fractional shares resulting from consolidation shall be aggregated into whole shares and held in trust by the Managing Director, Mr. Aushim Khetarpal as trustee appointed by the Board (“Trustee”) for the benefit of the members, and share certificates shall be issued in the name of the Trustee. Such Trustee shall as soon as possible dispose the said whole shares to such person(s) as he may deem fit at his sole discretion, and the net sale proceeds from sale of such shares after adjusting the cost and expenses in respect thereof shall be distributed proportionately amongst the members who would otherwise be entitled to such fractional shares;

**RESOLVED FURTHER THAT** the consolidation of equity shares be determined on the basis of those shareholders whose names appear in the Registered of Members as on the Record Date as may be fixed by the Board of Directors of the Company in this regard (hereinafter referred to as the “Record Date”).

**RESOLVED FURTHER THAT** for members holding equity shares in physical form as on the Record Date, the share certificates for such equity shares be treated as cancelled from the Record Date and that fresh share certificates be issued for the fully paid consolidated Equity Shares to such members in accordance with the Companies (Share Capital and Debenture) Rules, 2014.

**RESOLVED FURTHER THAT** for members holding equity shares in dematerialized form as on the Record Date, their respective beneficiary accounts be credited with consolidated fully paid up equity shares in lieu of equity shares held as on the Record Date.

**RESOLVED FURTHER THAT** the Managing Director and/or Chief Financial Officer and / or Company Secretary of the Company, be and is/are hereby severally authorised to do all such acts, deeds and matters as they may in their absolute discretion deem necessary, expedient or desirable for completing the consolidation of shares of the Exchange and giving effect to the foregoing resolution, including without limitation settlement of any

questions, difficulties or doubts with respect to the foregoing resolution and/ or delegate any of their powers to such person, committee, etc. as may be authorised by the Board.

**RESOLVED FURTHER THAT** the Managing Director and/or Chief Financial Officer and / or Company Secretary of the Company be and/oris/are hereby severally authorised to issue certified true copies of this resolution to various authorities.”

**ITEM NO. 5 ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as and OrdinaryResolution:

“**RESOLVED THAT** pursuant to Section 13, Section 61 and other applicable provisions ifany, of the Companies Act, 2013 and the rules, regulations, orders and notifications issuedthereunder (including any statutory modification or reenactment thereof, for the timebeing in force), read with the Articles of Association of the Company, the existing ClauseV of the Memorandum of Association of the Company be deleted and substituted by the following:

“The Authorized Share Capital of the Company is INR 12,00,00,000/- (Indian Rupees Twelve Crore Only) divided into 1,20,00,000 equity shares of INR 10/- (Indian Rupees Ten only) each.

**RESOLVED FURTHER THAT** the amendment to the Memorandum of Association asaforesaid shall take effect upon and simultaneous with, consolidation of the issued,subscribed and paid-up equity shares in the share capital of the Company by way ofincrease in the nominal value of each equity share from INR 2/- (Indian Rupees Two only) per Share to INR 10/- (Indian Rupees Ten only) per share.

**RESOLVED FURTHER THAT**Mr.Aushim Khetarpal, Managing Director and / or Mr. Mahesh Kumar Verma Director of the Company be and is/are hereby severally / individually authorized to do all such acts, deeds and things as may be considered necessary orexpeditent to give effect to this resolution.”

**ITEM NO. 6:ISSUANCE OF EQUITY SHARESBY WAY OF PREFENTIAL ISSUES BY CONVERSION OF LOAN INTO EQUITY.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Companies Act”) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions of Memorandum of Association and Articles of Association of the Company, provisions of the uniform listing agreement entered into by the Company with BSE Limited and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (“SEBI”), as amended including the SEBI (Issue of Capital And Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to the other rules, regulations and guidelines, as may be applicable and subject to such other necessary approvals, sanctions, permissions of appropriate statutory / regulatory and / or other authorities, if any, and agreed to by the Board of Directors of the Company, which term shall deem to include the Committee of Directors (hereinafter referred to as the ‘Board’), the consent of the members of the Company be and is hereby accorded to the Board to create, issue, offer and allot upto 540000 (Five Lakh Forty Thousand) by converting Loan amount of INR 54,00,000 (Fifty Four Lakhs),

at an issue price of Rs.10/- per (Rupees Ten only) by way of preferential issue, of fully paid up Equity Shares of face value of Rs.10/- (Rupees Ten only) each within such timeframe as may be stipulated, to the persons specified herein below (hereinafter as “Proposed Allottee(s)”):

S. No.	Proposed Allottee Category	No. of Equity Shares to be allotted
1	Mr. Aushim Khetarpal, Promoter	5,40,000

**RESOLVED FURTHER THAT** in terms of the provisions of Chapter V of the SEBI (ICDR) Regulations the ‘Relevant Date’ for the purpose of determining the issue price for the Preferential issue of Equity Shares is August 31<sup>st</sup>, 2020, being the working day immediately preceding the 30 (thirty) days prior to the date on which the meeting of Members is held to consider the proposed issuance of Equity.

**RESOLVED FURTHER THAT** aforesaid issue of Equity shall be subject to the following terms and conditions:

- (a) 5,40,000 fully paid-up Equity Shares, at a price of INR 10/- (Indian Rupees Ten only) per Equity Share, for aggregate consideration of INR 54,00,000 (Rupees Fifty Four Lakhs only), in accordance with Chapter V of the SEBI ICDR Regulations, by way of preferential allotment to Mr. Aushim Khetarpal (the “Promoter”);
- (b) Equity, being allotted to the Proposed Allottee(s) shall be under lock- in for such period as may be prescribed under SEBI (ICDR) Regulations.
- (c) Equity so allotted under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI (ICDR) Regulations except to the extent and in the manner permitted there under.
- (d) Equity shall be issued and allotted by the Company only in dematerialized form.
- (e) The consideration for allotment of Equity shares shall be paid to the Company from the bank account of the Proposed Allottee(s).

**RESOLVED FURTHER THAT** the Equity Shares to be created, offered, issued and allotted to the Proposed Allottees shall be listed on the Stock Exchanges and shall rank pari passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.

**RESOLVED FURTHER THAT** the monies to be received by the Company from the Proposed Allottees towards application for subscribing to the Equity Shares pursuant to this Preferential Allotment shall be kept by the Company in a separate bank account opened by the Company and shall be utilised by the Company in accordance with Section 42 of the Companies Act.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Board/Committee(s) of the Board of the Company be and are hereby authorized severally to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient including issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option in the Equity held by the Equity holder, applications to Stock Exchange(s); filing of requisite documents with the Registrar of Companies, Depositories and/ or such other authorities as may be necessary for the purpose, to resolve and settle any questions/ difficulties that may arise in the proposed issue, of the said Equity, including making an offer to the proposed equity allottee through private placement offer letter, utilization of issue proceeds, signing of all deeds and documents as may be required without being required to seek any further consent or approval of the members .

**RESOLVED FURTHER THAT** all actions taken by the Board or Committee duly constituted for this purpose in connection with any matter(s) referred or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

**ITEM 7: MODIFICATION IN THE TERMS AND CONDITIONS OF THE LOAN TAKEN BY THE COMPANY FROM MR. AUSHIM KHETARPAL, MANAGING DIRECTOR OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution.

“**RESOLVED THAT** pursuant to section 62(1A) and other applicable provisions of the Companies Act, 2013 and subject to all the necessary approvals, consents, permission and or sanctions of the Government of India and the enabling provisions of the Memorandum of Association and Articles of Association of the Company and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, consents, permissions or sanctions and which may be agreed to by the Board of Directors of the Company (herein referred as “the Board” which expression shall include any committee which may constitute to exercise its powers including the powers conferred by this resolution), the consent and the approval of the Shareholders be and is hereby accorded to the Board.

**RESOLVED THAT** the purpose of this preferential issue is to convert unsecured loan to Equity Shares.

**RESOLVED THAT** the aforesaid Equity Shares shall rank paripassu in all respects with the existing equity shares of the Company including the Dividend.

**RESOLVED THAT** the Board be and is hereby authorised to decide and approve the other terms and conditions of the issue and also vary, alter or modify any of the terms and conditions in the proposal as may be required by the agencies/ authorities involved in such issues but subject to such conditions prescribed by statutory authorities and as may be agreed by the Board.”

**For and on behalf of the Board  
OreintTradelink Limited  
Sd/-  
Akash Toshniwal  
(Company Secretary)**

Place:  
Date:

**NOTES:-**

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at <http://www.orienttradelink.in>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. Listing Regulations, has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The companies and the registrar and share transfer agents are required to seek relevant bank details of shareholders from depositories/ investors for making payment of dividends in electronic mode. It is also mandatory to print the bank details on the physical instrument if the payment is made in physical mode. Accordingly, shareholders are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialised form and with the registrar and share transfer agent in respect of shares held in physical form. For further details about registration process, please contact your depository/ R&TA of the Company.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA. You are also requested to update your Bank details by writing to the Company's RTA.
10. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 01, 2019 unless the securities are held in dematerialized form with the depositories. Therefore, shareholders are requested to take action to dematerialize the equity shares of the Company.
11. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, including certificate from the Auditors of the Company under Regulation 13 of the SEBI (Share Based Employee Benefits) Regulations, 2014 will be available electronically for inspection via a secured platform without any fee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [orient.tradelink@gmail.com](mailto:orient.tradelink@gmail.com).
12. Members are requested to notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
13. Members holding shares in single name in physical form are advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination in Form SH- 13 and SH-14, respectively, the same forms can be obtained from the Registrar and Transfer Agent of the Company.
14. Members who are holding physical shares in identical order of names in more than one folio are requested to send to the Company's Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio.
15. Non-Resident Indian members are requested to inform RTA / respective DPs, immediately of:
  - a) Change in their residential status on return to India for permanent settlement.
  - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
16. The Board of Directors of the Company has appointed Mr. Vikas Kumar Verma, Managing Partner of M/s Vikas Verma & Associates, New Delhi as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.
17. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 48 hours of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.
18. The results along with Scrutinizer's Report, shall be displayed at the Registered Office and Corporate office of the Company and placed on the Company's website at <http://www.orienttradelink.in> and the website of NSDL immediately after the result is declared. The results shall be simultaneously communicated to the Stock Exchanges where the securities of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

19. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

**THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins on <27<sup>th</sup>September, 2020 at 9:00 A.M> and ends on < 29<sup>th</sup>September, 2020 at 5:00 P.M> During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date <23<sup>rd</sup>September, 2020> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on "Shareholders" module.
- (v) Now enter your User ID
- For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

(ix) After entering these details appropriately, click on "SUBMIT" tab.

- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company/RTA email id.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.



3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

#### **INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

(xx) Note for Non – Individual Shareholders and Custodians

- **Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.**
- **A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).**
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [roc.viatl@gmail.com](mailto:roc.viatl@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022- 23058738) or Mr. MehboobLakhani (022-23058543) or Mr. RakeshDalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. RakeshDalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**For and on behalf of the Board**  
**Oreint Tradelink Limited**  
Sd/-  
**Akash Toshniwal**  
**(Company Secretary)**

Place:

Date:

**EXPLANATORY STATEMENT****ITEM NO. 3:**

As per provisions of Section 12(5) of the Companies Act, 2013 shifting of registered office of a company outside the local limits of any city, town or village requires approval of shareholders by way of Special Resolution.

With a view to operational convenience and ease, the Board of Directors considered and subject to approval of shareholders, approved the proposal for shifting the registered office to Delhi. The proposed location is outside the local limits of states where the registered office of the Company is situated and therefore requires approval of shareholders by way of special resolution. If approved, the registered office will be moved to Delhi.

None of the Directors or key managerial personnel is concerned or interested in the resolution.

The Directors recommend the approval of the special resolution.

**ITEM NO. 4:**

Your Directors are seeking the consent of the members to consolidate the existing authorised, issued, subscribed and paid up share capital of the Company and thereby increasing the face value of the existing equity shares from Rs. 2 each to Rs. 10 each.

The aforesaid consolidation would require substitution of existing Capital Clause V of the Memorandum of Association of the Company by Clause V detailed in the resolution.

Accordingly, the Board recommend the resolution as set out in item no. 4 for approval of the shareholders as an Ordinary Resolution.

**ITEM NO.5:**

The Paid up share Capital of the Company is Rs. 10,96,50,000/- consisting of 5,48,25,000 Equity Shares of Re. 2/- each. The Board of Directors has considered consolidating the share capital of the Company from Rs.2/- to Rs. 10/- each, thereby decreasing the number of shares.

Accordingly, equity shares of face value of Re. 2/- (Rupees Two only) each fully paid-up, of the Company existing on the Record Date shall stand consolidated into equity share of face value of Rs. 10/- (Rupees Ten only) each fully paid-up so that every five equity shares with nominal value of Rs. 2 (Rupees Two only) each held by a member are consolidated and re-designated into one equity share with nominal value of Rs. 10 (Rupees Ten only) each.

The Board considers that the proposed consolidation would benefit shareholders as follows:

Greater Investor Interest: The proposed share consolidation will result in a trading price that better reflects its maturity and also increase the profile of the Company amongst the institutional investors and the coverage of the Company amongst research houses and fund managers as the trading price per share is expected to be higher than the trading price per existing share.

No effect of Consolidation on the Shareholders' Funds: The proposed share consolidation will not involve payment to any shareholder of any paid-up capital of the Company, and has no effect on the shareholders' funds of the Company. Shareholders will not be required to make any payment to the Company in respect of the proposed share consolidation. Each consolidated share will rank paripassu in all respects with each other. Stable market cap in the interest of shareholders: The proposed share consolidation will generally be beneficial to its Shareholders as it may serve to reduce the fluctuation in magnitude of the Company's market capitalisation. This may, in turn, increase market interest in the shares and generally make the shares more attractive to investors.

Rationalisation of the share capital of the Company: The proposed share consolidation will also rationalise the share capital of the Company by reducing the number of shares outstanding. As a result of the proposed share consolidation there would be an immediate reduction in the number of shares. Hence, the Company shall benefit from easier management of a smaller number of shares. Further, it believes that overhead costs incurred on servicing the fragmented minority shareholding will be reduced significantly post consolidation.

No impact on dividend yield: The share consolidation will have no impact on the effective dividend yield of the Company's shares, all else being equal.

The Board recommends the passing of the said resolution as set out in Item no. 5 of the Notice. The Directors, key management personnel or their relatives are concerned or interested financially or otherwise in the resolution only to the extent of the number of shares held by them in the Company.

Upon approval of the shareholders for Consolidation of shares, in case the shares are held in physical, the old share certificates of face value of Rs. 2/- each will be cancelled on the record date and the new share certificates will be sent to the shareholders. In case the shares are in dematerialized form, the consolidated shares will be directly credited to the shareholders demat account on the record date in lieu of their existing shares.

The Board recommends the passing of the said resolution as set out in Item no. 2 of the Notice.

The Directors, key management personnel or their relatives are concerned or interested financially or otherwise in the resolution only to the extent of number of shares held by them in the Company.

#### **ITEM NO. 6:**

The Company's financials does not permit repayment of outstanding amount and payment of interest on an ongoing basis, the Management of the Company has made arrangement whereby the outstanding amount payable from the promoter would be settled through converting the outstanding amount to Equity shares through preferential allotment.

The board of directors of the Company ("Board") in their meeting held on Monday, August 31, 2020 subject to necessary approval(s), have approved the proposal for Conversion of Loan amount of Mr. Aushim Khetarpal, Promoter of Rs. 54,00,000/- (Fifty Four Lakhs Only) by way of issue of 5,40,000 Equity shares having face value of Rs. 10/- each.

In terms of Section 62(1)(c) read with section 42 of the Companies Act, 2013 and Rules made thereunder (the 'Act'), and in accordance with the provisions of Chapter V "Preferential Issue" of the Securities and

Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “ICDR Regulations”) as amended, and on the terms and conditions and formalities as stipulated in the Act and the ICDR Regulations, the Preferential Issue requires approval of the Members by way of a special resolution. The Board therefore, seeks approval of the Members as set out in the notice, by way of a special resolution.

**ITEM 7:****OBJECTS OF THE ISSUE**

The Company’s financials does not permit repayment of outstanding amount and payment of interest on an ongoing basis, the Management of the Company has made arrangement whereby the outstanding amount payable from the promoter would be settled through converting the outstanding amount to Equity shares through preferential allotment.

The Board of Directors of the Company in its meeting held on 31<sup>st</sup> August, 2020 have received the consent and confirmation from the above mentioned resolution for converting the outstanding amount to Equity Shares of the Company. This allows the Company to carry out its operations smoothly as the Company would not be required to discharge its liability by making the cash payment to this loan thereof to the Managing Director to the extent of their conversion of loan to Equity Shares, which will in turn improve the performance / profitability in long run and also improve the current ratio of the Company. The unsecured loan is already utilised by the Company for the working capital requirements and also to avoid the adverse effect on the fund flow of the Company.

b) Intention of Promoters/Directors/ key management persons to subscribe to the offer

None of the Directors and Key Management Persons are subscribing to the offer, except Mr. Aushim Khetarpal, Managing Director

c) Issue price:

The issue price of Equity shares on preferential basis shall be Based on the valuation report received by the Company.

e) Whether a change in control is intended or expected.

There is no change in the Management control.

f) The class or classes of persons to whom the allotment is proposed to be made: Promoter

g) Proposed time within which the allotment shall be completed: It is proposed to allot the shares within a year.

h) Auditors Certificate

A copy of the Auditors Certificate certifying that the issue of the said Equity Shares are being made in accordance with these Rules.

**DIRECTORS' REPORT**

To,

The Members,  
**ORIENT TRADELINK LIMITED**

Dear Members,

Your Directors have pleasure in presenting you the 26<sup>th</sup> Annual Report together with the audited statement of Accounts of the Company for the financial year ended 31<sup>st</sup> March, 2020.

**1. FINANCIAL RESULTS:**

(In INR)

<b>PARTICULARS</b>	<b>2019-20</b>	<b>2018-19</b>
Sales and other income	11,30,72,599	22,22,27,809
Profit before tax	17,49,373	1,35,26,821
Less: Current tax	(2,72,902)	36,52,242
Less/Add: Deferred Tax (Net)	29,56,905	36,71,705
Profit after tax	44,33,376	62,02,874

**2. RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS:**

- The revenue from operations was decreased during current financial year 2019-20. The revenue generated from operations amounted to INR 11,29,79,509/- in F.Y. 2019-20 as compared to F.Y. 2018-19, in which revenue generated was amounted to INR 20,47,14,998/.
- Net profit before taxation Decreased to INR44,33,376/- in F.Y. 2019-20in Comparison to INR 62,02,874 in F.Y. 2018-19.

**3. CHANGE IN THE NATURE OF BUSINESS:**

There was no Changes in the nature of business of the Company during the current financial year.

**4. SHARE CAPITAL:**

The Authorized Share Capital of the Company is INR 12,00,00,000/-. During the year under review, there was no change in the Company's issued, subscribed and paid-up equity share capital. On March 31, 2020, the paid-up capital stood at INR 10,96,50,000/- divided into 1,09,65,000 Equity Shares of Rs. 10/- each.

The Board of Directors of the Company in their meeting held on 31<sup>st</sup> August, 2020 considered and approved the Consolidation of 5 (Five) Equity Share of the Company having a face value of INR 2/- (Rupees Two only) each into 1 (One) Equity Shares of face value of Rs.10/- (Rupees Ten only).

**5. DIVIDEND:**

The Board of Directors has not recommended any dividend for the financial year ended on March 31, 2020. Since the Board has considered it financially prudent in the long-term interest of the company to re-invest the profits into the business of the company to build a strong reserve base and to grow the business of the company.

**6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**7. TRANSFER TO RESERVES:**

During the current year, the company has not transferred any profit into the General Reserve of the Company.

**8. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:**

There have been no material changes and commitments during the current financial year, which materially affect the financial position of the Company till the date of this report.

**9. DEPOSITS:**

The Company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet for the F.Y.2019-20. The Company has accepted deposits from (a) its Directors, which are exempt deposit under Rule 2(1)(c)(viii) of Companies (Acceptance of Deposits) Rules, 2014 and (b) from Companies, which are exempt deposits under Rule 2(1)(c)(vi) of the Companies (Acceptance of Deposits) Rules, 2014.

**10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013:**

The particulars of loans, guarantees and investments, wherever required, have been disclosed in the financial statements, which also form part of this report.

**11. CORPORATE SOCIAL RESPONSIBILITY:**

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as provisions of section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable on the Company.

**12. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The particulars as prescribed under sub-section (3)(m) of section 134 of the Companies Act, 2014 read with Rule 8(3) of Companies (Accounts) Rules, 2014 are annexed herewith at **Annexure I**.

**13. DIRECTORS:**

As on March 31, 2020 the Board of Directors of the Company is comprised of following directors:

<b>DIRECTORS</b>
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Mr. Aushim Khetarpal	Managing Director
Mr. Mahesh Kumar Verma	Non-Executive & Independent Director
Mr. Anish Vinodchandra Shah	Non-Executive & Independent Director
Mr. Balakrishna Maddur Rama Rao	Non-Executive & Independent Director

#### 14. **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS:**

Pursuant to Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee constituted by the Board of Directors have laid down the following policies:

- Criteria for nomination as Director, Key Managerial Personnel and Independence of a Director:
- Criteria for determining Remuneration of Directors, Key Managerial Personnel and Senior Management Other Employees of the Company.
- Evaluation of performance of the members of the Board, Key Managerial Personnel.

The following directors are the members of the Nomination and Remuneration Committee:

Mr. Mahesh Kumar Verma	- Chairman
Mr. Balakrishna Maddur Rama Rao	- Member
Mr. Anish Vinodchandra Shah	- Member

5 meetings of the Nomination and Remuneration Committee were held during the year. The dates on which the said meetings were held: 26/04/2019, 11/06/2019, 15/06/2019, 04/09/2019 and 10/02/2020. The attendance details of the Nomination and Remuneration Committee meetings are as follows:

NAMES OF DIRECTORS	DESIGNATION	NO. OF MEETINGS ATTENDED
Mr. Anish Vinodchandra Shah	Non-Executive & Independent Director	5
Mr. Balakrishna Maddur Rama Rao	Non-Executive & Independent Director	4
Mr. Mahesh Kumar Verma	Non-Executive & Independent Director	5

Nomination & Remuneration Policy is uploaded on the website of the Company i.e. at <https://www.orienttradelink.in/>.

#### 15. **KEY MANAGERIAL PERSONNEL:**

##### **Company Secretary:**

- Mr. Naval has resigned from the Post of Company Secretary w.e.f 22/10/2019
- Mr. Vijay Kumar Dwivedi was appointed as Company Secretary of the Company w.e.f. 10/02/2020
- Mr. Akash Toshniwal was appointed as Company Secretary of the Company w.e.f. 15/07/2020



**16. INDEPENDENT DIRECTOR'S DECLARATION:**

The Company is having following persons as Independent Directors of the Company u/s 149(6) of the Companies Act, 2013:

<b>NAMES OF INDEPENDENT DIRECTORS</b>	<b>DATE OF APPOINTMENT / RE-APPOINTMENT</b>
Mr. Anish Vinodchandra Shah	04/12/2018
Mr. Mahesh Kumar Verma	01.08.2017
Mr. Balakrishna Maddur Rama Rao	11/06/2019

The Company has received requisite declaration from above said Independent Directors confirming that they meet the criteria of independence as per Section 149 of the Companies Act, 2013.

**17. REMUNERATION OF DIRECTORS:**

The Company has paid Remuneration to Whole Time Directors of the Company in pursuant to applicable provisions of the Companies Act 2013 and Rules made thereunder.

**18. BOARD EVALUATION:**

As per provisions of section 134(3) of the Companies Act, 2013 and Rules made thereunder, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual directors.

The performance of the Board of Directors and its Committees were evaluated on various parameters such as structure, composition, experience, performance of specific duties and obligations, quality of decision making and overall effectiveness.

The performance of individual Directors was evaluated on parameters, such as meeting attendance, participation and contribution and independent judgment.

The Board members noted from time to time the suggestions/ inputs of Independent Directors, Nomination Committee and Audit Committee and also discussed various initiatives to further improve the Board effectiveness.

In a separate meeting of Independent Directors held on 11/02/2020 performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated.

**19. NUMBER OF MEETINGS OF THE BOARD:**

During the year the Board met 14 (Fourteen) times to deliberate on various matters on 20/04/2019, 26/04/2019, 20/05/2019, 29/05/2019, 30/05/2019, 11/06/2019, 15/06/2019, 04/07/2019, 13/08/2019, 04/09/2019, 14/11/2019, 23/11/2019, 10/02/2020 and 14/02/2020. The maximum interval between any two meetings did not exceed 120 days.

<b>S. No</b>	<b>Name of the Director</b>	<b>No of Meetings held</b>	<b>No. of Meetings attended during the year</b>
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		during the year and Director entitles to attend.	
1	Mr. Aushim Khetarpal	14	14
2	Mr. Anish Vinodchandra Shah	14	14
3	Mr. Mahesh Kumar Verma	14	14
4	Mr. Balakrishna Maddur Rama Rao	9	1
5	Mr. HarshadChimanlal Shah* ( Resigned from the Company)	1	1
6	Mr. Sunil Arora* ( Resigned from the Company)	5	5
7	Mrs. Anita Khetrapal* ( Resigned from the Company)	6	6

## 20. AUDIT COMMITTEE:

The Board of Directors of the Company has constituted Audit Committee u/s 177 of the Companies Act, 2013 consisting of 3 members Mr. Mahesh Kumar Verma (Non-Executive Independent Director), Mr. Anish Vinodchandra Shah (Non-Executive Independent Director) & Mr. Balakrishna Maddur Rama Rao (Non-Executive Independent Director). Mr. Mahesh Kumar Verma is the Chairman of the Audit Committee.

The Company Secretary acts as the Secretary to the Audit Committee. The primary objective of the Audit Committee is to monitor and provide an effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Audit Committee oversees the work carried out in the financial reporting process by the management, the internal Auditors and the Independent Auditors and notes the processes and safeguards employed by each of them. All possible measures must be taken by the Audit Committee to ensure the objectivity and independence of the independent auditors.

The Board has accepted all recommendations of Audit Committee.

## 21. AUDIT COMMITTEE ATTENDANCE:

The Audit Committee held 7 (Seven) meetings during the year ended 31.03.2020. These were held on 29/05/2019, 30/05/2019, 04/07/2019, 13/08/2019, 14/11/2019, 23/11/2019 and 14/02/2020. The attendance details of the Audit Committee meetings are as follows:

NAMES OF DIRECTORS	DESIGNATION	POST HELD	NO OF MEETINGS HELD	NO OF MEETINGS ATTENDED
Mr. Balakrishna Maddur Rama Rao	Non-Executive Independent Director	Member Audit Committee	7	1
Mr. Mahesh Kumar Verma	Non-Executive Independent	Chairman Audit Committee	7	7

	Director			
Mr. Anish Vinodchandra Shah	Non-Executive Independent Director	Member Audit Committee	7	7

## **22. RISK MANAGEMENT POLICY:**

The Company is taking every care for minimizing the risk involved in the manufacturing process of the unit. Responsible staff employed to take every care to minimize the risk factor in the factory. Our company does not have any separate Risk Management Policy as the unit run by it is small in size and the elements of risk threatening the company's existence is almost negligible.

## **23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014 in prescribed Form AOC-2 is annexed herewith at **Annexure II**.

## **24. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The company does not have any Subsidiary, Joint Venture or Associate Company; hence, provisions of section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

## **25. VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

As per the provisions of Companies Act, 2013, every Listed Company shall establish a vigil mechanism (similar to Whistle Blower mechanism). In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism/ whistle blower policy for directors and employees to report genuine concerns has been established and approved by Board.

## **26. PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013:**

The Information & Statement of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure III**.

## **27. DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED U/S 134(3)(c)**

In terms of section 134(5) of the Companies Act, 2013, your directors state that: -

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis.
- (e) the Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively
- (f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **28. AUDITORS & AUDITORS' REPORT:**

### **Statutory Auditors**

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, M/s Harish B Gupta & Co, Chartered Accountants (FRN No. 022464N) were appointed as Statutory Auditors of the company from the conclusion of 25<sup>th</sup> Annual General Meeting till the conclusion of the 30<sup>th</sup> AGM of the company to be held in the year 2024.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments u/s 134(3)(f)(i) of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

### **Internal Auditor**

In terms of Section 138 of the Act and Rules made there under, AM Sharma & Associates, Chartered Accountants having its head Office at SCO 32, D248/10, Balaji Complex, Laxmi Nagar, Delhi-110092 were appointed as Internal Auditors for the financial year 2019-20.

### **Secretarial Auditor**

In terms of Section 204 of the Act and Rules made there under, Vikas Verma & Associates (Company Secretaries) having its Registered Office at B-502, Statesman House, 148, Barakhamba Road, New Delhi -110001, were appointed as Secretarial Auditors for the financial year 2019-20. The Secretarial Audit's Report for the financial year ended on March 31, 2020 is annexed herewith marked as **Annexure IV** to this Report.

## **29. INTERNAL FINANCIAL CONTROL SYSTEM:**

According to Section 134(5) (e) of the Companies Act, 2013, the term financial control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information.

The Company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and the transactions are authorized, recorded and reported correctly.

To further strengthen the internal control process, the company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive.

**30. SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS:**

There are no significant and material order passed by the regulators or Courts or Tribunal's impacting the going concern status of your Company and its operation in future.

**31. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. No complaint of sexual harassment is raised in the financial year 2019-20.

**32. CODE OF CONDUCT:**

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline. The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct. All Board members and Senior Management Personnel affirm compliance with the Code of Conduct annually.

**33. MANAGEMENT DISCUSSIONS & ANALYSIS REPORT:**

As per SEBI Listing Regulations, Management Discussion and Analysis Report is annexed herewith at **Annexure No V**.

**34. EXTRACT OF THE ANNUAL RETURN AS PROVIDED UNDER SUB-SECTION (3) OF SECTION 92**

As per the requirement of Section 92, the extract of Annual Return is available on the website of the Company i.e. at <https://www.orienttradelink.in/>. Extract of Annual Return is annexed herewith marked as **Annexure VI** to this Report.

**35. APPRECIATION:**

Your Directors would like to place on record their appreciation for the support received from the Shareholders, Central Government, State Government, Bankers and customers for their support and co-operation.

**Date:** 31.08.2020

**Place:** New Delhi

For & on behalf of  
**Orient Tradelink Limited**  
Sd/-

**Aushim Khetarpal**  
Managing Director  
DIN: 00060319

## Annexure I

**CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY  
ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Pursuant to Section 134 (3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014]

**(A) Conservation of Energy**

(i)	The steps taken or impact on conservation of energy;	NIL
(ii)	The steps taken by the company for utilizing alternate sources of energy;	NIL
(iii)	The capital investment on energy conservation equipments.	Nil

**(B) Technology absorption**

(i)	The efforts made towards technology absorption;	NIL
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution;	NIL
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) The details of technology imported; (b) The year of import; (c) Whether the technology been fully absorbed; (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NIL
(iv)	The expenditure incurred on Research and Development.	NIL

**(C) Foreign exchange earnings and Outgo-**

(i)	The Foreign Exchange earned in the terms of actual inflows during the year;	NIL
(ii)	Foreign Exchange outgo during the year in terms of actual outflow.	NIL

Date: 31.08.2020

Place: New Delhi

For & on behalf of  
**Orient Tradelink Limited**  
Sd/-  
**Aushim Khetarpal**  
Managing Director  
DIN: 00060319

**Annexure II****FORM NO. AOC-2**

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

**Orient Tradelink Limited** has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2019-20.

**2. Details of material contracts or arrangements or transactions at arm's length basis: Orient Tradelink Limited** has entered into following contract or arrangement or transaction with its related parties which is at arm's length during financial year 2019-20.

<b>Names of the Related Party and Nature of Relationship</b>	<b>Nature of Contracts/ Arrangements/ Transaction</b>	<b>Duration of the contracts/ arrangements / transaction</b>	<b>Salient terms of the contracts or arrangements or transactions including the value, if any</b>	<b>Date(s) of approval by the Board, if any</b>	<b>Amount paid as advances, if any`</b>
<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>	<b>(f)</b>
AUM SPORTAINMENT PRIVATE LIMITED	Purchase of Mantra right	As per agreement	3,55,58,795/-	20/04/2019	3,55,58,795/-
AUM SPORTAINMENT PRIVATE LIMITED	Sale of Goods	As per agreement	1,22,63,323/-	20/04/2019	1,22,63,323/-

**Date:** 31.08.2020

**Place:** New Delhi

For & on behalf of  
**Orient Tradelink Limited**  
 Sd/-  
**Aushim Khetarpal**  
 Managing Director  
 DIN: 00060319



## Annexure III

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	PARTICULARS	REMARKS						
1.	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.	Mr. Aushim Khetarpal –Rs 18,00,000/-						
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	NIL						
3	The percentage increase in the median remuneration of employees in the financial year	NIL						
4	The number of permanent employees on the rolls of company							
5	The explanation on the relationship between average increase in remuneration and company performance.	NIL						
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	NIL						
7	Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year.	<table border="1"> <thead> <tr> <th colspan="2"><u>Net Worth:</u></th> </tr> </thead> <tbody> <tr> <td>F.Y. 2018-19</td> <td>8,37,75,329/-</td> </tr> <tr> <td>F.Y. 2019-20</td> <td>8,82,08,706/-</td> </tr> </tbody> </table>	<u>Net Worth:</u>		F.Y. 2018-19	8,37,75,329/-	F.Y. 2019-20	8,82,08,706/-
<u>Net Worth:</u>								
F.Y. 2018-19	8,37,75,329/-							
F.Y. 2019-20	8,82,08,706/-							
8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	NIL.						
9	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	N.A.						
10	The key parameters for any variable component of remuneration availed by the directors	N.A.						

11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	N.A.
12	Affirmation that the remuneration is as per the remuneration policy of the company	YES

**Date:**31.08.2020

**Place:** New Delhi

For & on behalf of  
**Orient Tradelink Limited**  
Sd/-  
**Aushim Khetarpal**  
Managing Director  
DIN: 00060319

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31/03/2020**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,

The Board,  
**Orient Tradelink Limited,**  
801-A, 8th Floor, Mahalay Building,  
Behind Fairdeal House, Off: C. G. Road,  
Swastik Cross Roads Navrangpura,  
Ahmedabad, Gujarat-380009.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Orient Tradelink Limited** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and accordingly, expressing my opinion thereon.

Based on our inspection, verification of **Company's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2020 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
  - a) The Securities and Exchange Board of India {Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *(No transaction has been recorded during the Audit Period)*
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(No transaction has been recorded during the Audit Period)*
- e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *(No transaction has been recorded during the Audit Period)*
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *-(No transaction has been recorded during the Audit Period)*
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As informed to us the following other laws specifically applicable to the Company as under and as confirmed & declared by the management, the Company has duly complied the same:-

1. The Employees Provident fund and Miscellaneous Provisions Act, 1952 along with labour laws
2. Employees State Insurance Act, 1948
3. Maternity Benefit Act, 1961
4. Payment Gratuity Act, 1972
5. Factories Act, 1949
6. Environmental Act, 1986 and its allied applicable laws

We have also examined the compliance with the applicable clauses of the following:

1. Secretarial Standard issued by The Institute of Company Secretaries of India.

In respect to the other applicable laws specifically applicable to the Company, We have relied on information / records / declaration produced/furnished by the Company during the course of our audit and the reporting is limited to the extent.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and there exist the system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period there were no specific instances / events pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs except the following:

<b>Sr. no.</b>	<b>Compliance Requirement (Regulations/ circulars / guidelines including specific clause)</b>	<b>Deviations</b>	<b>Observations/ Remarks of the Practicing Company Secretary</b>
1.	Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Composition of Board.	Board is not duly constituted as prescribed under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2.	Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Delay in filing of Financial results for the quarter ended 30 <sup>th</sup> September, 2019	Submitted on 23.11.2019 Clarification filed regarding query raised for applicable format on 12.12.2019.
3.	Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Compliance certificate	Certificate filed by the Company with the signature of Authorised Signatory.

**For Vikas Verma & Associates  
Company Secretaries  
FRN: P2012DE081400**

**Date: 01.09.2020  
Place: New Delhi**

**Sd/-  
Vikas Kumar Verma  
Managing Person  
CP No. 10786  
Membership No. F9192  
UDIN: F009192B000667036**

\*This report is to be read with our letter of even date which is annexed as Annexure-A forming part of an integral

## Annexure-A

To,

The Members,  
**Orient Tradelink Limited**  
801-A, 8th Floor, Mahalay Building,  
Behind Fairdeal House, Off: C. G. Road,  
Swastik Cross Roads,  
Navrangpura, Ahmedabad, Gujarat- 380009

Our report of even date is to be read along with this letter.

Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.

We have the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.

Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For Vikas Verma & Associates**  
**Company Secretaries**  
**FRN: P2012DE081400**

**Date: 01.09.2020**  
**Place: New Delhi**

**Sd/-**  
**Vikas Kumar Verma**  
**Managing Person**  
**CP No. 10786**  
**Membership No. F9192**  
**UDIN: F009192B000667036**

**MANAGEMENT DISCUSSION AND ANALYSIS****1. Industry structure and developments**

Indian economy is going through a period of rapid 'financial liberalisation'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products.

Over the years, our company has built a strong presence in the market through its cumulative experience, strong distribution network as well as sound systems and processes.

**2. Opportunities and threats**

Being an entertainment company, our company is exposed to specific risks that are particular to its business and the environment within which it operates including interest rate volatility, economic cycle, and market risk.

**3. Segment-wise or product-wise performance**

During the year under review, since company is being working in a single segment therefore the specific performance does not stand eligible.

**4. Outlook**

The presence of a stable government at the centre will be a major catalyst in taking major decisions which would push forward the pace of reforms and thereby directly improving the macro-economic environment. It is now being forecasted that in the near future, the Indian economy will become the fastest growing emerging market.

The Government is looking at easing investment conditions in India and focusing on project clearances. Also, 2020 is expected to see a rush of foreign direct investments (FDI) coming into India supported by FII inflows, thanks to liberalising the defence, insurance and construction sectors etc. It is expected that Government's major structural/economic liberalization policies will be reflected in 2020 Union Finance Budget and the same is expected to further boost the industry sentiments.

Looking at the Indian economy the company has plans to diversify its business in future.

**5. Risks and areas of concern**

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

**6. Internal control systems and their adequacy**

The Company has carried out the internal audit in-house and has ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorized, recorded and reported. Exercises for safeguarding assets and protection against unauthorized use are undertaken from time to time. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. All these measures are continuously reviewed by the management and as and when necessary improvements are affected.

**7. Discussion on financial performance with respect to operational performance**

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Further, the financial performance during the year under reference has been impressive in terms of sales. Even though there has been a decent increase in the turnover, the volume of profits has also increased as compared to last year.

**8. Material developments in human resources/industrial relations front, including number of people employed.**

The Company had sufficient numbers of employees at its administrative office. The company recognizes the importance of human value and ensures that proper encouragement both moral and financial is extended to employees to motivate them. The company enjoyed excellent relationship with workers and staff during the last year.

**9. Cautionary Statement**

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

**Date:** 31.08.2020

**Place:** New Delhi

For & on behalf of  
**Orient Tradelink Limited**  
Sd/-  
**Aushim Khetarpal**  
Managing Director  
DIN: 00060319



'Annexure – VI'

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**as on financial year ended on 31.03.2019**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management Administration ) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

i	CIN	L65910GJ1994PLC022833
ii	Registration Date	22/08/1994
iii	Name of the Company	Orient Tradelink Limited
iv	Category/Sub-category of the Company	Company limited by Shares/ Non-Govt Company
v	Address of the Registered office& contact details	801-A, 8th Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads Navrangpura, Ahmedabad, Gujarat-380009
vi	Whether listed company	Listed
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Ltd., D 153A, 1 <sup>st</sup> Floor, Okhla Industrial Area, Phase- I, New Delhi- 110020. Tel:- 011-26812682

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES	90	99.5%

**III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

Sl. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NA	NA	NA	NA	NA

## IV.SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

## Category-wise Shareholding

Category of Shareholders	No. of Shares Held at the beginning of the Year				No. of Shares held at the End of the Year				% Change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(I) Indian</b>									
a) Individual HUF	1446699	0	1446699	13.19	7126465	0	7126465	13.00	-0.19
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0
c) State Government	0	0	0	0.00	0	0	0	0.00	0
d) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0
e) Banks/FI	0	0	0	0.00	0	0	0	0.00	0
f) Any Other	0	0	0	0.00	0	0	0	0.00	0
<b>Sub-Total (A)(1)</b>	<b>1446699</b>	<b>0</b>	<b>1446699</b>	<b>13.19</b>	<b>7126465</b>	<b>0</b>	<b>7126465</b>	<b>13.00</b>	<b>-0.19</b>
<b>Foreign</b>									0
NRI Individuals	0	0	0	0.00	0	0	0	0.00	0
Other Individuals	0	0	0	0.00	0	0	0	0.00	0
Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0
Banks /FI	0	0	0	0.00	0	0	0	0.00	0
Any Other	0	0	0	0.00	0	0	0	0.00	0
<b>Sub-Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>Total Shareholding of Promoters(A)</b>	<b>1446699</b>	<b>0</b>	<b>1446699</b>	<b>13.19</b>	<b>7126465</b>	<b>0</b>	<b>7126465</b>	<b>13.00</b>	<b>-0.19</b>
<b>Public Shareholding Institutions</b>									
Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
Central Government	0	0	0	0.00	0	0	0	0.00	0.00
State Government	0	0	0	0.00	0	0	0	0.00	0.00
Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00

FII's	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
Any Other Foreign	0	0	0	0.00	0	0	0	0.00	0.00
Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Non-Institutions</b>									
<b>Bodies Corporate</b>									
Indian	258782	0	258782	2.36	2665525	0	2665525	4.86	2.50
Overseas	0	0	0	0.00	0	0	0	0.00	0.00
<b>Individuals</b>									
Individual shares holders having nominal share capital upto Rs. 2,00,000	2221152	98100	2319252	21.15	5713779	0	5713779	10.42	-10.73
Individual shares holders having nominal share capital Excess of Rs. 2,00,000	6072072	0	6072072	57.20	23920202	490500	24410702	44.52	-12.68
<b>Others</b>									
HUF	214412	0	214412	1.96	1198622	0	1198622	2.19	0.23
Non Resident Indian	14690	0	14690	0.13	81060	0	81060	0.15	0.02
Foreign National	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	639093	0	639093	5.83	13628847	0	13628847	24.86	19.03
Trust	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Bodies-DR	0	0	0	0.00	0	0	0	0.00	0.00
NBFC Registered With RBI	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (B)(2)</b>	<b>10516574</b>	<b>98100</b>	<b>10614674</b>	<b>96.81</b>	<b>53451725</b>	<b>490500</b>	<b>53942225</b>	<b>98.39</b>	<b>1.58</b>
<b>Total Public Shareholding (B)</b>	<b>10516574</b>	<b>98100</b>	<b>10614674</b>	<b>96.81</b>	<b>53451725</b>	<b>490500</b>	<b>53942225</b>	<b>98.39</b>	<b>1.58</b>

<b>Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>IEPF</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Grand Total</b>	<b>1086690</b>	<b>98100</b>	<b>109650</b>	<b>100.00</b>	<b>543345</b>	<b>490500</b>	<b>5482500</b>	<b>100.0</b>	<b>0.00</b>
	<b>0</b>		<b>00</b>		<b>00</b>		<b>0</b>	<b>0</b>	

## ii.SHAREHOLDING OF PROMOTERS

S.No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	AushimKhetarpal	1446699	13.19	0	7126465	13.00	0	-0.19

CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE): No Change

	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
	No.of shares held	% of total shares of the company				No of shares	% of total shares of the company

## iv. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS &amp; HOLDERS OF GDRS &amp; ADRS)

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
	No.of shares	% of total shares of the company				No of shares	% of total shares of the company
At the beginning of the year							
1. Angel Broking Ltd.	0	0	12-07-19	1825891	Purchase	1825891	3.33
2. Indian Clearing Corporation Limited	0	0.00	12-07-19	61066	Purchase	61066	0.11
3. Nikunj Stock Brokers Limited	201689	0.37	05-04-19	-5052	Sale		
			12-04-19	-14138	Sale		
			19-04-19	-9549	Sale		

			26-04-19	19947	Purchase		
			03-05-19	12050	Purchase		
			08-05-19	11852	Purchase		
			10-05-19	856846	Purchase		
			17-05-19	-143690	Sale		
			24-05-19	16241	Purchase		
			31-05-19	-109375	Sale		
			07-06-19	-11281	Sale		
			14-06-19	-4762	Sale		
			21-06-19	209222	Purchase		
			24-06-19	-5500	Sale		
			28-06-19	75087	Purchase		
			30-06-19	-35000	Sale		
			05-07-19	-151512	Sale		
			12-07-19	-2000	Sale		
			19-07-19	174100	Purchase		
			26-07-19	-677	Sale		
			02-08-19	-116056	Sale		
			09-08-19	-30700	Sale		
			16-08-19	2000	Purchase		
			23-08-19	-132167	Sale		
			30-08-19	-12430	Sale		
			06-09-19	-12640	Sale		
			13-09-19	20905	Purchase		
			20-09-19	-16905	Sale		
			27-09-19	-3800	Sale		
			30-09-19	-769305	Sale		
			04-10-19	-12900	Sale		
			15-11-19	2000	Purchase		
			22-11-19	-2000	Sale		
			29-11-19	3000	Purchase		
			06-12-19	12000	Purchase		
			13-12-19	-15000	Sale		
			10-01-20	51000	Purchase		
			17-01-20	-49000	Sale		
			24-01-20	629752	Purchase		
			31-01-20	2163	Purchase		
			07-02-20	-10000	Sale		
			21-02-20	1000	Purchase		
			28-02-20	-1000	Sale		
					Balance	624415	0.37
4. Dawnayday Av	12620	0.02	05-04-19	420	Purchase		

Securities Private Limited							
			12-04-19	-322	Sale		
			03-05-19	22025	Purchase		
			08-05-19	-22025	Sale		
			10-05-19	73765	Purchase		
			17-05-19	-22893	Sale		
			31-05-19	228	Purchase		
			21-06-19	139205	Purchase		
			24-06-19	-139695	Sale		
			28-06-19	51547	Purchase		
			05-07-19	-51547	Sale		
			12-07-19	2141582	Purchase		
			19-07-19	493099	Purchase		
			26-07-19	-17100	Sale		
			02-08-19	-3900	Sale		
			30-08-19	-228	Sale		
			20-09-19	11149	Purchase		
			23-09-19	-11149	Sale		
			15-11-19	14925	Purchase		
			22-11-19	-14925	Sale		
			29-11-19	40501	Purchase		
			06-12-19	-36001	Sale		
			13-12-19	-4500	Sale		
			31-01-20	2000	Purchase		
			07-02-20	-2000	Sale		
			14-02-20	15000	Purchase		
			21-02-20	-15000	Sale		
					Balance	2676781	4.88
3. TEJPAL SINGH	0	0.00	28/09/2018	45500	Purchase		
			05/10/2018	19346	Purchase		
			19/10/2018	23775	Purchase		
			26/10/2018	71775	Purchase		
			09/11/2018	2455	Purchase		
			16/11/2018	28600	Purchase		
			30/11/2018	25961	Purchase		
			07/12/2018	19200	Purchase		
			28/12/2018	25079	Purchase		
			01/03/2019	387910	Purchase		
			08/03/2019	2070	Purchase		
			15/03/2019	3560	Purchase		
			22/03/2019	1205	Purchase		
					Balance	656436	1.20

5. DAVINDER SINGH BEDI	861477	1.57	10-05-19	3445908	Purchase		
			06-09-19	-90045	Sale		
			13-09-19	-37591	Sale		
			18-10-19	-6000	Sale		
			25-10-19	-1766	Sale		
			08-11-19	-37000	Sale		
			15-11-19	-18016	Sale		
			29-11-19	-11200	Sale		
			14-02-20	-18060	Sale		
			06-03-20	-2000	Sale		
			20-03-20	25000	Purchase		
			31-03-20	100	Purchase		
					Balance	4110807	7.50
6. RAVINDER KAUR BEDI	686800	1.25	19-04-19	-10000	Sale		
			26-04-19	-41890	Sale		
			03-05-19	-11000	Sale		
			08-05-19	-15073	Sale		
			10-05-19	2434076	Purchase		
			17-05-19	322	Purchase		
			31-05-19	-40000	Sale		
			07-06-19	-120500	Sale		
			12-07-19	-120000	Sale		
			11-10-19	-2762735	Sale	0	0.00
					Balance	0	0
7. GAURAV JAIN	3000	0.01	10-05-19	12000	Purchase		
			17-05-19	9945	Purchase		
			24-05-19	21000	Purchase		
			31-05-19	22000	Purchase		
			07-06-19	5000	Purchase		
			30-09-19	702027	Purchase		
			04-10-19	-287811	Sale		
			11-10-19	-332774	Sale		
			18-10-19	-81442	Sale		
			14-02-20	907459	Purchase		
					Balance	980404	1.79
8. NIRMALA THAKUR	365378	0.67	19-04-19	-6153	Sale		
			26-04-19	5220	Purchase		
			10-05-19	1456567	Purchase		
			17-05-19	15951	Purchase		



			24-06-19	45891	Purchase		
			12-07-19	-1825891	Sale		
			19-07-19	-53523	Sale		
			20-09-19	154	Purchase		
					Balance	3594	0.01
9.PRASHANT SONI	286462	0.52	03-05-19	-8861	Sale		
			08-05-19	3882	Purchase		
			10-05-19	1125972	Purchase		
			24-05-19	-1000	Sale		
			31-05-19	-95550	Sale		
			07-06-19	-13000	Sale		
			11-10-19	-1297905	Sale		
					Balance	0	0
10. JATINDER KAUR	201203	0.37	05-04-19	411	Purchase		
			12-04-19	38	Purchase		
			03-05-19	690	Purchase		
			08-05-19	3870	Purchase		
			10-05-19	812725	Purchase		
			21-06-19	-28139	Sale		
			24-06-19	9542	Purchase		
			28-06-19	54775	Purchase		
			12-07-19	-403645	Sale		
			23-08-19	-80053	Sale		
			08-11-19	-71595	Sale		
			15-11-19	-55726	Sale		
			22-11-19	5	Purchase		
			06-12-19	-36000	Sale		
			20-12-19	-90000	Sale		
			24-01-20	-38379	Sale		
			07-02-20	-233654	Sale		
			14-02-20	-46000	Sale		
					Balance	68	0.00
11. INDERPREET SINGH	0	0.00	17-01-20	941000	Purchase	941000	1.72
					Balance	941000	

#### V) SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Sl. No		Shareholding at the beginning of the year	Cumulative Shareholding during the year
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	For Each of the Directors & KMP	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	<b>Aushim Khetarpal</b>				
	At the beginning of the year	1446699	13.19	0	0
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	During FY 2019-20			
	At the end of the year			7126465	13.00

## VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount		Nil	Nil	Nil	Nil
ii) Interest due but not paid		Nil	Nil	Nil	Nil
iii) Interest accrued but not due		Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>		Nil	Nil	Nil	Nil
<b>Change in Indebtedness during the financial year</b>					
Additions		Nil	Nil	Nil	Nil
Reduction		Nil	Nil	Nil	Nil
<b>Net Change</b>					
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount		Nil	Nil	Nil	Nil
ii) Interest due but not paid		Nil	Nil	Nil	Nil
iii) Interest accrued but not due		Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>		Nil	Nil	Nil	Nil

## VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	Aushim Khetarpal	

		(Managing Director)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	18,00,000	18,00,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil	Nil
Nil	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil
Nil	Stock option	Nil	Nil
Nil	Sweat Equity	Nil	Nil
Nil	Commission	Nil	Nil
Nil	as % of profit	Nil	Nil
Nil	others (specify)	Nil	Nil
Nil	Others, please specify	Nil	Nil
	<b>Total (A)</b>	18,00,000	18,00,000
	<b>Ceiling as per the Act</b>		

**B. REMUNERATION TO OTHER DIRECTORS:**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors	NA	NA	NA	NA	NA
	(a) Fee for attending board committee meetings	NA	NA	NA	NA	NA
	(b) Commission	NA	NA	NA	NA	NA
	(c) Others, please specify	NA	NA	NA	NA	NA
	<b>Total (1)</b>	NA	NA	NA	NA	NA
2	Other Non-Executive Directors					
	(a) Fee for attending board committee meetings	NA	NA	NA	NA	NA
	(b) Commission	NA	NA	NA	NA	NA
	(c) Others, please specify.	NA	NA	NA	NA	NA
	<b>Total (2)</b>	NA	NA	NA	NA	NA
	<b>Total (B)=(1+2)</b>	NA	NA	NA	NA	NA
	<b>Total Managerial Remuneration</b>	NA	NA	NA	NA	NA
	<b>Overall Ceiling as per the Act.</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
1	<b>Gross Salary</b>	<b>CEO</b>	<b>Company Secretary</b>	<b>CFO</b>	<b>Total</b>
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA	85,965	19,99,615	20,85,580

	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NA	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA
2	Stock Option	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA
4	Commission	NA	NA	NA	NA
	as % of profit	NA	NA	NA	NA
	others, specify	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA
	<b>Total</b>	<b>NA</b>	<b>85,965</b>	<b>19,99,615</b>	<b>20,85,580</b>

**VIII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>B. DIRECTORS</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For & on behalf of  
**ORIENT TRADELINK LIMITED**  
Sd/-

**AushimKhetarpal**  
Managing Director  
DIN: 00060319

Date: 31/08/2020  
Place: New Delhi

## ANNEXURE TO THE DIRECTOR'S REPORT ON CORPORATE GOVERNANCE

Corporate Governance is the set of best practices. Corporate governance refers to the set of systems, principles and processes by which a Company is governed. They provide the guidelines as to how the Company can be directed or controlled such that it can fulfill its goals and objectives in a manner that adds to the value of the Company and is also beneficial for all stakeholders in the long term. Stakeholders in this case would include everyone ranging from the Board of Directors, management, and shareholders to customers, employees and society. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth. The aim of "Good Corporate Governance" is to ensure commitment of the Board in managing the Company in a transparent manner for maximizing long-term value of the Company for its shareholders and protection of the rights of the shareholders and your Board of Directors are putting their best efforts to fulfill its commitment towards good Corporate Governance.

### COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Corporate Governance philosophy stems from our belief that corporate governance is a key element in improving efficiency and growth as well as enhancing investor confidence. The Corporate Governance philosophy is scripted as:

"As a good corporate citizen, the Company is committed to sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success."

The Company's philosophy of Corporate Governance is to strengthen the investor's trust and ensures a long-term partnership that helps in achieving Company's objectives, meeting its obligations towards stakeholders, and is guided by a strong emphasis on transparency, accountability, integrity and environment responsibility. Our Company's framework is designed to enable the Board to provide strategic guidelines for the Company the effective over-sight of management. The respective roles and responsibilities of Board Members and Senior Executives are clearly defined to facilitate accountability to Company as well as its shareholders. This ensures a balance of authority so that no single individual has unfettered powers. Our Company has taken adequate steps to form various Committees at the Board level to focus attention on crucial issues before placing the same before the Board for consideration. These include 'Audit Committee' and 'Shareholders/Investors Grievance Committee' Independent Directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

The Company is in compliance with all the requirements of the corporate governance code as prescribed under Regulation 26 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

### MANDATORY REQUIREMENTS

**A. BOARD OF DIRECTORS:** The Board provides leadership and strategic guidance, objectively reviews management decisions and exercises control over the Company.

**i) CATEGORY AND COMPOSITION**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a balanced mix of executive, non- executive and Independent Directors. As on date of this report, the Board of Directors consists of 4 (Four) Directors, out of which 1 is Executive Directors, and 3 are Non- Executive Independent Directors. Except the Managing Director, all other Directors are not liable to retire by rotation as per provisions of the Companies Act, 2013. In compliance with Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, one third of the Board comprises of independent directors.

**B. COMMITTEE OF DIRECTORS:****AUDIT COMMITTEE:**

An Audit committee is a key element in corporate governance process of any Company. The emergence of corporate governance, which refers to the establishment of a structural framework or reforming the existing framework to ensure the working of the Company to best serve the interest of all stakeholders, is a vital concept which has become indispensable in the present capital market state of affairs so as to safeguard the interest of stakeholders.

**i) BOARD TERMS OF REFERENCE**

The composition of audit committee meets the requirements of Section 177 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The terms of reference of this Committee covers the matters specified for Audit Committee under Regulation 18 of SEBI (LODR) Regulations, 2015 read with Section 177 of the Companies Act, 2013. The terms of the reference of Audit Committee include inter alia the following:

**Powers of Audit Committee**

- i. To investigate any activity within its terms of reference.
- ii. To seek information from any employee.
- iii. To obtain outside legal or other professional advice.
- iv. To secure attendance of outsiders with relevant expertise, if it considers necessary.

**Key Responsibilities of Audit Committee**

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Reviewing, with the management, the annual/Quarterly financial statements before submission to the Board for approval, with particular reference to:

- 
- a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (3) sub clause (c) of section 134 of the Companies Act, 2013
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by management
  - d. Significant adjustments made in the financial statements arising out of audit findings
  - e. Compliance with listing and other legal requirements relating to financial statements
  - f. Disclosure of any related party transactions
  - g. Qualifications in the draft audit report.
  - h. The quality and acceptability of:
    - i) The accounting policies and practices, including without limitation critical accounting policies and practices, all alternative accounting treatments within generally accepted accounting principles for policies and procedures related to material items that have been discussed with management, ramifications of the use of such alternative treatments and the treatment preferred by the external auditors; and
    - ii) Financial reporting disclosures and changes thereto, including a review of any material items of correspondence between the Company and the external auditors;
  - i. The extent to which the financial statements are affected by any unusual transactions or any off-balance sheet arrangements, including any disc losable guarantees, indemnification agreements or interests in unconsolidated special purpose entities, in the year and how they are disclosed;
  - j. the policies and process for identifying and assessing business risks and the management of these risks;
  - k. material misstatements detected by the auditors that individually or in aggregate have not been corrected and management's explanations as to why they have not been adjusted;
  - l. possible impairments of the Group's assets;
  - m. compliance with financial reporting standards and relevant financial and governance reporting requirements.
5. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes

other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

6. Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems.

7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

8. Discussion with internal auditors any significant findings and follow up there on.

9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.

11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.

13. Mandatory reviews the following information:

- i. Management discussion and analysis of financial condition and results of operations;
- ii. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- iii. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- iv. Internal audit reports relating to internal control weaknesses; and
- v. The appointment, removal and terms of remuneration of the Chief internal auditor

14. Overseeing the relationships with the external auditors as follows:

- i. To consider the appointment of the external auditors and provide the Board with its recommendation to the shareholders on the appointment, reappointment and removal of the external auditors approve the audit engagement fees and terms and review annually their activities, findings, conclusions and recommendations. The external auditors shall report directly to the Audit Committee. The Audit Committee shall be responsible for ensuring the resolution of any disagreements between management and the external auditors regarding financial reporting;



ii. To discuss with the external auditors the nature and scope of the audit (including any significant ventures, investments or operations which are not subject to audit) and ensure co-ordination if more than one audit firm is involved;

iii. To review and monitor the independence of the external auditors and the objectivity and the effectiveness of the audit process including reviewing and monitoring the external auditors' quality control procedures and steps taken by the external auditors to respond to changes in regulatory and other requirements. This review will include a review of the experience and qualifications of the senior members of the audit team, including rotational procedures;

iv. To pre-approve the scope and extent of audit and non-audit services provided to the Group by any third party in the case of audit services and by the external auditors in the case of audit and permitted non-audit services. The Audit Committee may delegate to the Chairman of the Audit Committee (and in his absence another member) the authority to pre-approve any audit or permitted non-audit service to be provided by the external auditors provided such approvals are presented to the Audit Committee at its next scheduled meeting;

v. To consider communications from the external auditors on audit planning and findings and on material weaknesses in accounting and internal control systems that came to the auditors' attention, including a review of material items of correspondence between the Company and the external auditors; and

vi. To ensure that there are no restrictions on the scope of the statutory audit;

15. Such other function, as may be assigned by the Board of Directors from time to time or as may be stipulated under any law, rule or regulation including the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

## **SHAREHOLDER'S/INVESTORS' GRIEVANCE COMMITTEE:**

### **Terms of Reference**

The broad terms of reference includes the following:

- Redressal of shareholder and investor complaints including, but not limiting itself to transfer of shares and issue of duplicate share certificates, non-receipt of balance sheet, non-receipt of declared dividends, etc., and
- Monitoring transfers, transmissions, dematerialization, rematerialization, splitting and consolidation of shares issued by the Company.

### **Role and Responsibilities**

The role of Shareholders/ Investors Grievances Committee includes the review of following:

- To monitor the process of expeditious transfer of shares or debentures.

- To monitor and review the shareholders complaints related to transfer of shares, nonreceipt of Balance Sheet, non receipt of declared dividend etc.
- To monitor and review from time to time the systems/ procedures relating to processing of transfer of shares, dematerialization/ re-materialization of share certificates, re-issued of share certificates against split, cancellation, consolidation and lost share certificates etc.
- To investigate any activity and seek information from any employee of the Company, in discharging its duties.
- To obtain outside legal or professional services, if consider necessary.
- To fix the record date for the purposes as required under the Companies act and/or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- To consider and approve issue of duplicate share certificate in lieu of those reported lost, misplaced, torn, mutilated etc.
- Any other powers which are specifically delegated by the Board from time to time.

### **NOMINATION AND REMUNERATION COMMITTEE**

The Board constitutes a Nomination and Remuneration Committee on pursuant to SEBI (LODR), Regulations, 2015. The role, term of reference, authority and powers of the Remuneration Committee are in conformity with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The broad terms of reference of the Nomination and Remuneration Committee are:

- Determining remuneration packages payable to Executive/ Managing Director of the Company.
- Determining remuneration packages payable to key managerial personnel of the Company.

### **SUB-DELEGATION**

In order to expedite the process of shares transfers, the Board has appointed Skyline Financial Private Limited as Share Transfer Agent and register of the Company. The transfer agent will generally attend to the transfer formalities once in a fortnight and operate subject to the overall supervision of Shareholders/ Investor Grievances Committee.

In compliance with the Listing Guidelines, every six months, the Share Transfer System is audited by a Company Secretary in practice and a certificate to that effect is issued by them.

### **CODE OF CONDUCT:**

As per Regulation 27 (I) (D), the Board of the Company has laid down Code of Conduct for all the Board members of the Company and Senior Management as well and the same has been posted on Website of the Company. Annual Compliance Report for the year ended 31st March, 2019 has been received from all the Board members and senior management of the Company regarding the compliance of all the provisions of Code of Conduct. Declaration regarding compliance by Board members and senior management personnel with the Company's Code of Conduct is hereby attached as annexure to this report.

**MATERIAL NON-LISTED SUBSIDIARY COMPANIES:**

SEBI (LODR), Regulation, 2015 defines a 'material non-listed Indian subsidiary' as an unlisted subsidiary, incorporated in India, whose turnover or net worth (i.e. paid-up capital and free reserves) exceeds 20% of the consolidated turnover or net worth respectively, of the listed holding Company and its subsidiaries in the immediately preceding accounting year.

The Company does not have any such subsidiary during the accounting year under review.

**COMPLIANCE OFFICER OF THE COMPANY**

Mr. AkashToshniwal, Company Secretary is the Compliance Officer for complying with the requirements of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & SEBI (LODR), Regulation, 2015 and is responsible for complying with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. The Compliance Officer can be contacted at:

Orient Tradelink Limited

**Registered Office:**

801-A, 8<sup>th</sup> Floor, Mahalay Building,  
Behind Fairdeal House,  
Off: C. G. Road, Swastik Cross Roads,  
Navrangpura, Ahmedabad, Gujarat- 380009

**Corporate Office:**

141A, Ground Floor,  
Shahpur Jat, New Delhi- 10049

**GENERAL MEETINGS:**

Location and time for the last 3 AGM's were as follows:

<b>Particulars</b>	<b>F.Y. 2016-17</b>	<b>F.Y. 2017-18</b>	<b>F.Y. 2018-19</b>
Date and Time	30 <sup>th</sup> September, 2017 at 02:00 PM	28 <sup>th</sup> September, 2018 at 03:30 PM	30 <sup>th</sup> September, 2019 at 10:00 AM
Venue	801-A, 8 <sup>th</sup> Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads, Navrangpura, Ahmedabad, Gujarat- 380009	Hotel Comfort Inn President, Opposite Municipal Market, Swastik Cross Roads, Navrangpura, Ahmedabad- 380009	Hotel Comfort Inn President, Posite Municipal Market, Swastik Cross Roads, Navrangpura, Ahmedabad, Gujarat- 380009

**STATUTORY DISCLOSURES**

No transactions of material nature have been entered into by the Company with any of the promoters, Directors, their related companies, firms, subsidiaries or relatives etc. that may have a potential conflict with interest of the Company. The Company has not been penalized, nor have any strictures been passed by the Stock Exchanges, SEBI etc.

**MEANS OF COMMUNICATIONS**

Up-to-date financial results, annual reports, shareholding patterns, official news releases, financial analysis reports and latest presentation have been made to the institutional investors. The notice of the AGM along with Annual Report will be sent to the shareholders well in advance of the AGM and the same will be available on the website of the Company.

**DISCLOSURES**

The Board of Directors receives from time to time disclosures relating to financial and commercial transactions from key managerial personnel of the Company where they and /or their relatives have personal interest. There are no materially significant related party transactions, which have potential conflict with the interest of the Company at large.

The details of the related party Related Party Transaction are placed before the audit committee as well as to the Board of Directors in terms of applicable laws for approval.

**RISK MANAGEMENT**

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit

Committee as well as the Board of Directors of the Company. The Audit Committee reviews the management and mitigation plan from time to time.

### **DEMATERIALIZATION OF SHARES AND LIQUIDITY**

The Company shares are traded in dematerialized form and have to be delivered in the dematerialized form to the stock exchange. To enable that shareholders have an easy access to the Demat system, the company has executed agreements with both Depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The company has appointed M/s Skyline Financial Services Private Limited, Registrar for the purpose of electronic connectivity as well as for physical mode of transfer of shares.

ISIN for Demat: INE681D01020.

### **ADDRESS FOR CORRESPONDENCE**

#### **Corporate Office:**

141A, Ground Floor, Shahpur Jat, New Delhi-110049

Website: [www.orienttradelink.in](http://www.orienttradelink.in)

### **ADDRESS OF THE REGISTRAR AND SHARE TRANSFER AGENT:**

Skyline Financial Services Private Limited

D-153, 1st Floor, Okhla Industrial Area,

Phase – 1, New Delhi – 110 020

Telephone: 011-64732681-88

### **DECLARATION**

None of the Director of the Company is a Director (including any alternate directorship) of more than 20 Companies as per the provisions of Section 165 of the Companies Act, 2013 and member of more than 10 committees or Chairman of more than 5 committees across all companies in which he is a Director.

### **RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

To reconcile the total admitted capital with NSDL & CDSL and the total issue and listed capital, A Reconciliation of Share Capital Audit Report under Regulation 55A of Depository Participants Act, is carried out by a Company Secretary in Practice on Quarterly basis.

**CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION**

I, Mukesh Bhatnagar, CFO of Orient Tradelink Limited (“the Company”) to the best of my knowledge and belief hereby certify that:

(a) I have reviewed financial statements and the cash flow statements for the year and that to the best of my knowledge and belief:

i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations

b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;

c) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

d) I have indicated to the auditors and the Audit Committee:

(i) Significant changes in the internal control over financial reporting during the year under reference;

(ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having.

For **Orient Tradelink Limited**

Sd/-

Mukesh Bhatnagar

CFO

Date: 31/08/2020

Place: New Delhi

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director. The Code of Conduct as adopted is available on the Company's website. I confirm that the Company has in respect of the Financial Year ended March 31, 2020, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Presidents, Sr. Vice Presidents and Vice President Cadre as on March 31, 2020.

For **Orient Tradelink Limited**

Sd/-

Mahesh Kumar Verma  
Director  
DIN: 07892196  
Address: D-3, Street No. 2 Brijpuri Dayalpur  
Delhi 110094

Place: New Delhi

Date: 31/08/2020

**AUDITOR'S CERTIFICATE OF CORPORATE GOVERNANCE**

To

The Members of  
**Orient Tradelink Limited**  
801-A, 8th Floor, Mahalay Building,  
Behind Fairdeal House,  
C. G. Road, Swastik Cross Roads,  
Navrangpura, Ahmedabad,  
GJ 380009

We have examined the compliance of the conditions of Corporate Governance by Orient Tradelink Limited for the year ended 31<sup>st</sup> March, 2020 as stipulated in SEBI (LODR) Regulations, 2015 of the said Company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that in respect of Investor Grievances received during the year ended 31<sup>st</sup> March 2020, no investor grievances are pending against the Company as per the record maintained by the companies which are presented to Investor Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi  
Date: 31/08/2020

For **Harish B Gupta & Co.,**  
Chartered Accountants,

Sd/-

(Harish Gupta)  
Proprietor  
Membership No. 512097  
FRN No. 022464N





**Independent Auditor's Report on Financial Results of the Company**

To the Members of

**ORIENT TRADELINK LIMITED**  
**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Orient Tradelink Limited** ("the Company"), which comprise the balance sheet as at 31 March 2020, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**How the key matters is addressed in our audit**

Our audit procedures on key matters includes the following:

- Obtained the outstanding litigations list as compared to the previous year. Enquired and obtained explanations for movement in litigations during the year.
- Inquired with management regarding the status of significant litigations and claims, including obtaining legal teams views on the likely outcome of each litigation and claim and the magnitude of potential exposure.



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**Head Office:** Office No. 101, Usha Kiran Building, Azadpur, Delhi – 110033

**Phone:** +91-9910675690





- Examined the Company's legal expenses and read the minutes of Board meetings, to evaluate the completeness of list of the open litigations.
- Read the latest correspondences between the Company and tax/legal authorities and reviewed legal opinions obtained by management, where applicable, for significant matters and considered the same in evaluating the appropriateness of the Company's provisions or disclosures on such matters.
- With respect to tax matters, we involved tax specialists to evaluate the significant cases and the technical grounds for Management's conclusions on provisions or disclosure of contingent liabilities.
- For non-tax matters, we evaluated Management's decisions and rationale for provisions established or disclosures made for contingent liabilities.

#### **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the Company or to cease operations, or has no realistic alternative but to



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Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate, in the current COVID 19 Pandemic environment, to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management, in the current COVID 19 Pandemic environment.
- Conclude on the appropriateness of management's use of the going concern basis, in the current COVID 19 Pandemic environment, of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with rule 7 of the companies (accounts) rules, 2014
- e) On the basis of the written representations received from the directors as on 1 April 2020 except for one director whose written representation has been received on 1 April 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of







- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reportin
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The The Company has disclosed the impact of pending litigations on its financial position in its financial statements - **Refer Note** to the financial statements.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - The Company has no instance of transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company:
- (C) With respect to the matter to be included in the Auditors' Report under Section 197 (16) of the Act, as amended we report that:
- In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the act; and
  - The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**For Harish B Gupta & Co.**  
Chartered Accountants  
FRN: 022464N



**CA. Harish Gupta**  
Proprietor  
M.No. 512097

Place: New Delhi

Date: July 31, 2020

UDIN: 20512097AAAAAL9332 dated 31.07.2020





**Annexure A to the Independent Auditors' Report**  
**(On the financial statements of Orient Tradelink Limited for the year ended 31 March 2020)**

With reference to Annexure A referred to in paragraph 1 in "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the Members of the Company on the financial statements for the year ended 31 March 2020, we report that:

- (i) In respect of the company's fixed assets:
- The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets;
  - All the assets are physically verified by the Management accordingly, to the best possible manner during the COVID 19 Pandemic environment, in during the year. No material discrepancies have been noticed on such verification;
  - According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds/ registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of Land & building which are free hold, are held in the name of the company as on the balance sheet date. In respect of Immovable properties of Land & building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the company.
  - In respect of Intangible Assets, management has provided the Memorandum Of Understanding (MOU) / Agreements associated with purchase of such assets and other relevant documents for the purpose of ascertaining the actual put to use and their useful life.
- (ii) The inventory, except goods in transit, has been physically verified by the management, to the best possible manner during the COVID 19 Pandemic environment, during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noted were not material and have been properly dealt with in the books of accounts.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company. Investments amounting to Rs. 110 lacs made by the company and Fixed Assets amounting to Rs. 180 lacs purchased by the company in earlier years are found to be non recoverable, as per the view of the management, and therefore write off through the profit and loss account of the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act with respect to loans, investments, guarantees and security, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder.







- (vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Act, and are of the opinion that, prima facie, the prescribed records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- (vi) According to the information and explanations given to us, in respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' state insurance, Income tax, Duty of customs, Goods and Services Tax and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities, except for one instance of delay in payment of Income Tax. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' state insurance, Income tax, Duty of customs, Goods and Service Tax and other material statutory dues were in arrears as at 31 March 2020, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Income tax, Service tax, Sales tax, Value Added Tax, Duty of customs, Duty of excise and Goods and Service Tax which have not been deposited by the Company on account of disputes.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to any bank. The Company does not have any loans or borrowings from government, debenture holders or financial institutions during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments). The money raised by way of term loans have been applied for the purposes for which they were obtained.
- (x) According to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations give to us, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013.





**HARISH B GUPTA & CO**  
CHARTERED ACCOUNTANT

and 188 of the Act, where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- (xiv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with them during the year. Accordingly paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934.

**For Harish B Gupta & Co.**  
Chartered Accountants  
FRN: 022464N



**CA. Harish Gupta**  
Proprietor  
M.No. 512097

Place: New Delhi

Date: July 31, 2020

UDIN: 20512097AAAAAL9332 dated 31.07.2020

**E-mail:** [harishbgupta@gmail.com](mailto:harishbgupta@gmail.com)

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**Annexure B to the Independent Auditors' report  
(On the financial statements of Orient Tradelink Limited for the year ended 31 March 2020)**

**Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

**(Referred to in paragraph 1A (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) Opinion**

We have audited the internal financial controls with reference to financial statements of Orient Tradelink Limited ("the Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2020, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

**Management's Responsibility for Internal Financial Controls**

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our procedures of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and evaluating the design and operating effectiveness of internal control based on the assessed risk. The



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procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

#### **Meaning of Internal Financial controls with Reference to Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial controls with Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For Harish B Gupta & Co.**  
Chartered Accountants  
FRN: 022464N



**CA. Harish Gupta**  
Proprietor  
M.No. 512097

Place: New Delhi

Date: July 31, 2020

UDIN: 20512097AAAAAL9332 dated 31.07.2020

**E-mail:** harishbgupta@gmail.com

**Head Office:** Office No. 101, Usha Kiran Building, Azadpur, Delhi – 110033

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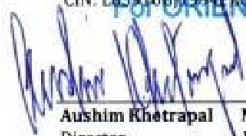
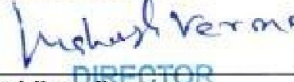
**Phone:** +91-9910675690

**ORIENT TRADELINK LIMITED**

Regd. Address: 801-A, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads,  
Navrangpura Ahmedabad GJ 380009 IN  
email: orienttradelink@gmail.com; contact: +91 9999313918  
CIN: L65910GJ1994PLC022833

**Audited Balance Sheet as at March 31, 2020**

(Amount in Rs.)

Particulars	Note	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>A ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	2A	14,816	18,434,464
(b) Assets held for Sale	2B	-	-
(c) Capital Work in Progress	2C	66,002,735	66,936,735
(d) Intangible Assets	2D	232,669,200	66,864,321
(e) Financial Assets		-	-
(i) Investments	3A	-	11,058,812
(ii) Loans		-	-
(f) Other Non-Current Assets		-	-
(g) Deferred Tax Assets (Net)		-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<b>298,686,751</b>	<b>163,294,332</b>
<b>2. CURRENT ASSETS</b>			
(a) Inventories	4	21,482,550	88,354,654
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	5	75,266,500	94,671,669
(iii) Cash and Cash Equivalents	6	323,493	238,373
(iv) Other Financial Assets	7	-	92,431,763
(c) Other Current Assets	8	1,456,461	3,403,995
<b>TOTAL CURRENT ASSETS</b>		<b>98,529,004</b>	<b>279,100,454</b>
<b>TOTAL ASSETS</b>		<b>397,215,755</b>	<b>442,394,786</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1. EQUITY</b>			
(a) Equity Share Capital	9	109,650,000	109,650,000
(b) Other Equity	10	(21,441,294)	(25,874,670)
(c) Monies Received against Warrants		-	-
<b>TOTAL EQUITY</b>		<b>88,208,706</b>	<b>83,775,330</b>
<b>2. LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings	11	26,239,543	20,995,912
(b) Other Long Term Liabilities		-	-
(c) Provisions		-	-
(d) Deferred Tax Liabilities (Net)		2,749,333	3,671,705
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>28,988,876</b>	<b>24,667,617</b>
<b>CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables			
- Due to Micro & Small Enterprises	12	3,408,711	4,099,179
- Due to Others		267,097,085	320,140,391
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	13	9,239,475	6,060,027
(c) Provisions		-	-
(d) Income Tax Liabilities (Net)	14	272,902	3,652,242
<b>TOTAL CURRENT LIABILITIES</b>		<b>280,018,173</b>	<b>333,951,839</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>397,215,755</b>	<b>442,394,786</b>
Summary of significant accounting policies and Notes on Accounts forming integral part of Financials	1-21		
As per our report of even date			
<b>For Harish B Gupta &amp; Co</b> Chartered Accountants FRN: 022464N   <b>CA. Harish Gupta</b> Proprietor M.No. 512097		<b>For and on behalf of the Board of Directors</b> <b>Orient Tradelink Limited</b> CIN: L65910GJ1994PLC022833   <b>Aushim Khatrapal</b> <b>Mahesh Kumar Verma</b> Director Director DIN: 00060319 DIN: 07892196 <b>DIRECTOR</b>	
<b>Akash Toshniwal</b> Company Secretary M.No. A62368  <b>Place:</b> New Delhi <b>Place:</b> New Delhi <b>Date:</b> July 31, 2020 <b>Date:</b> July 31, 2020			



**ORIENT TRADELINK LIMITED**Regd. Address: 801-A, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads,  
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CIN: L65910GJ1994PLC022833**Audited Statement of Profit and Loss for the year ended March 31, 2020**

(Amount in Rs.)

Particulars	Note	Current Reporting Period (year ended 31 March, 2020)	Previous Reporting Period (year ended 31 March, 2019)
<b>1. INCOME:</b>			
(a) Revenue From Operations	15	112,979,509	204,714,998
(b) Other Operating Revenue		-	-
<b>TOTAL REVENUE FROM OPERATIONS</b>		<b>112,979,509</b>	<b>204,714,998</b>
(a) Other Non Operating Revenue	16	93,090	17,512,811
<b>TOTAL REVENUE</b>		<b>113,072,599</b>	<b>222,227,809</b>
<b>2. EXPENSES:</b>			
(a) Cost of Material Consumed		-	-
(b) Purchase of Stock In Trade		3,091,442	2,557,487
(c) Changes in Inventories of WIP, FG and Scrap	17	66,872,104	97,435,075
(d) Employee Benefit Expenses	18	6,968,310	5,022,227
(e) Finance Cost	19	-	120,078
(f) Depreciation and Amortization Expenses	2A-2D	5,705,895	16,995,410
(g) Other Expenses	20	28,685,475	86,570,711
<b>TOTAL EXPENSES</b>		<b>111,323,226</b>	<b>208,700,988</b>
<b>3. PROFIT BEFORE TAXES (A-B)</b>		<b>1,749,373</b>	<b>13,526,821</b>
<b>Tax Expenses:</b>			
(a) Current Tax		(272,902)	(3,652,242)
(b) Tax related to earlier years		2,034,533	-
(c) Deferred Tax		922,372	(3,671,705)
<b>4. Total Tax Expense</b>		<b>2,684,003</b>	<b>(7,323,947)</b>
<b>5. PROFIT FOR THE PERIOD AFTER TAXES (3±4)</b>		<b>4,433,376</b>	<b>6,202,874</b>
<b>Other Comprehensive Income</b>			
<b>(i) Items that will not be reclassified subsequently to profit or loss</b>			
Reassessment of the net defined benefit liability/assets		-	-
Change in fair value of non-current investment		-	-
Change in fair value of current investment		-	-
<b>(ii) Items that will not be reclassified subsequently to profit or loss</b>			
<b>6. Total Other Comprehensive Income /Expense</b>		<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME (5±6)</b>		<b>4,433,376</b>	<b>6,202,874</b>
Earnings Per Equity Share of Face Value of Rs. 2 each	21		
(a) Basic		0.08	0.57
(b) Diluted		0.08	0.57
Summary of significant accounting policies and Notes on Accounts forming integral part of Financials	1-21		

As per our report of even date

For Harish B Gupta & Co  
Chartered Accountants  
FRN: 022464NCA. Harish B Gupta  
Proprietor  
M.No. 512097For and on behalf of the Board of Directors  
Orient Tradelink Limited

CIN: L65910GJ1994PLC022833

FOR ORIENT TRADELINK LTD.

Aushimi Khetrapal  
Director  
DIN: 00060319Mahesh Kumar Verma  
DIRECTOR  
Director  
DIN: 07892196Akash Toshniwal  
Company Secretary  
M.No. A62368Place: New Delhi  
Date: July 31, 2020Place: New Delhi  
Date: July 31, 2020

**ORIENT TRADELINK LIMITED**

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CIN: L65910GJ1994PLC022833

**Cash Flow Statement for the year ended March 31, 2020**

( Amount in Rs )

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,749,373	13,526,821
<u>Non-cash adjustment to reconcile profit before tax to net cash flows</u>		
Depreciation/ amortization	5,705,895	16,995,410
<u>Non-Operating adjustments</u>		
Interest expense	-	120,078
<b>Operating profit before working capital changes</b>	<b>7,455,268</b>	<b>30,642,309</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	(53,733,774)	(96,258,846)
Decrease / (increase) in trade receivables	-	21,504,798
Decrease / (increase) in current loans and advances	-	-
Increase/ (decrease) in Current Provision	922,372	-
Decrease / (increase) in inventories	-	97,435,075
Decrease / (increase) in other current Liabilities	3,179,448	(49,272,057)
Decrease / (increase) in Short Term Loan & Advances	-	(14,882,113)
Decrease / (increase) in other current assets	180,656,570	59,410,749
<b>Cash generated from / (used in) operations</b>	<b>138,479,884</b>	<b>48,579,915</b>
<b>Net cash flow from/ (used in) operating activities</b>	<b>138,479,884</b>	<b>48,579,915</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease/(Increase) in Capital Work In Progress	-	(934,000)
Increase in Fixed Asset	(152,157,126)	(20,508,598)
<b>Net cash flow from/ (used in) investing activities</b>	<b>(152,157,126)</b>	<b>(21,442,598)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt/(Payment) of Long Term Borrowing	4,737,983	(64,903,169)
Receipt/(Payment) of Other Long Liabilities	-	38,051,689
Income Tax Paid (Last Year)	(2,034,533)	-
Income Tax Paid (Current Year)	-	-
Write off Investments	11,058,812	-
Finance Cost	-	(120,078)
<b>Net cash flow from/ (used in) in financing activities</b>	<b>13,762,262</b>	<b>(26,971,558)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>85,020</b>	<b>165,759</b>
Cash and cash equivalents at the beginning of the period	238,473	72,714
<b>Cash and cash equivalents at the end of the period</b>	<b>323,493</b>	<b>238,473</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	321,973	216,025
With banks- on current account	1,520	22,348
With others	-	-
With banks- on deposit accounts	-	-
<b>Total cash and cash equivalents (note 12)</b>	<b>323,493</b>	<b>238,373</b>

**Notes :**

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies Accounting Standard Rules, 2006 (as amended).

See accompanying notes 1 to 21 which form an integral part of the financial statements  
As per our attached report of even date

**For Harish B Gupta & Co**  
Chartered Accountants  
FRN: 022464N



**CA. Harish Gupta**  
Proprietor  
M.No. 512097

Place: Delhi  
Date: July 31, 2020

**For and on behalf of the Board of Directors**  
**Orient Tradelink Limited**  
CIN: L65910GJ1994PLC022833

For ORIENT TRADELINK LTD.

**Aushim Khetrpal**  
Director  
DIN: 00060319

Place: Delhi  
Date: July 31, 2020

**Mahesh Kumar Verma**  
Director  
DIN: 07892196

Place: Delhi  
Date: July 31, 2020

**Akash Toshniwal**  
Company Secretary  
M.No. A62368



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CIN: L65910GJ1994PLC022833**STATEMENT OF CHANGES IN EQUITY  
for the year ended March 31, 2020****EQUITY SHARE CAPITAL**

Particulars	Note No.	Amount
Balance as on 01st April 2018	9	109,650,000
Changes in the Equity Share Capital During the Year		-
Balance as on 31st March 2019	9	109,650,000
Balance as on 01st April 2019		109,650,000
Changes in the Equity Share Capital During the Year		-
Balance as on 31st March 2020	9	109,650,000

**OTHER EQUITY**

Particulars	Security Premium	General Reserve	Retained Earnings	Equity Instruments through other Comprehensive Income	Other Items of Other Comprehensive Income	Total Other Equity
Balance as on 01st April 2018			(36,597,353)			(36,597,353)
Profit and Loss During the Period			6,202,874.1300			6,202,874.1300
Profit and Loss Adjustment			4,519,809.0000			
Premium on Shares Issued during the Year			-			-
Fair Valuation of Investments			-			-
Actuarial Gain /Loss			-			-
Balance as on 31st March 2019	-	-	(25,874,670)	-	-	(25,874,670)
Adjustment as per Ind AS 115						-
Restated Balance as on 01st April 2019	-	-	(25,874,670)	-	-	(25,874,670)
Profit and Loss During the Period			4,433,376.0000			4,433,376.0000
Profit and Loss Adjustment for the Previous Year			-			
Fair Valuation of Investments						-
Actuarial Gain /Loss						-
Balance as on 31st March 2020	-	-	(21,441,294)	-	-	(21,441,294)

As per our report of even date

**For Harish B Gupta & Co**

Chartered Accountants

FRN: 022464N

CA. Harish Gupta  
Proprietor  
M.No. 512097**For and on behalf of the Board of Directors****Orient Tradelink Limited**

CIN: L65910GJ1994PLC022833

For ORIENT TRADELINK LTD.

  
Aushim Khetrapal  
Director  
DIN: 00060319  
Mahesh Kumar Verma  
Director  
DIN: 07892196Akash Toshniwal  
Company Secretary  
M.No. A62368Place: New Delhi  
Date: July 31, 2020Place: New Delhi  
Date: July 31, 2020

**ORIENT TRADELINK LIMITED**  
Notes forming part of Financial Statements

**Note 9 : Equity Share Capital**

Share Capital	As at 31 March 2020	
	Number	Rs
<b>Authorised</b> Equity Shares of Rs. 2 each	60,000,000	120,000,000
<b>Issued, Subscribed &amp; Paid up</b> Equity Shares of Rs. 2 each Split of Shares As on 08.04.2019* (54,82,5000 Shares of Rs 2/- each)	54,825,000	109,650,000

\*Source: www.bseindia.com as on 31.07.2020

Number of Equity Shares	As at 31 March 2020	As at 31 March 2019
Equity Shares of Rs. 10 each	-	10,965,000
Equity Shares of Rs. 2 each (after split)	54,825,000	-

**Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Name of Shareholder	As at 31 March 2020		As at 31 March 2019
	No. of Shares held**	% of Holding	No. of Shares held***
Aushim Parsotam Khetarpal	7,126,465	13.00%	1,446,699
Davinder Singh Bedi	4,179,749	7.62%	610,277
Tejpal Singh	3,186,645	5.81%	261,691
Ravinder Kaur Bedi	2,762,735	5.04%	686,018
Arminder Singh			582,746

\*\*Share @ Rs 2 each after split

\*\*\*Share @ Rs 10 each before split

**Reconciliation statement of share**

Equity Shares	As at 31 March 2020	As at 31 March 2019
(a) Opening	10,965,000	10,965,000
(b) Addition: Fresh issue of share Capital		-
(c) Split of Shares (1:5)		
(d) Deletion: Share Buy Back		-
(e) Closing Number of shares	54,825,000	10,965,000


**Note 10 : Other Equity**

Reserves & Surplus	As at 31 March 2020	As at 31 March 2019
	Rs	Rs
<b>a. General Reserves</b>		
Opening Balance	(25,874,670)	(36,597,353)
(+) Current Year Transfer	4,433,376	6,202,874
(+) TDS Adjustment	-	-
(+) Provision transfer of Previous year	-	4,519,809
(-) Written Back in Current Year		
Closing Balance	(21,441,294)	(25,874,670)
<b>Total</b>	<b>(21,441,294)</b>	<b>(25,874,670)</b>

  
Initials Auditor  
31-07-2020



For ORIENT TRADELINK LTD.

  
Initials Director  
31-07-2020  
DIRECTOR



**ORIENT TRADELINK LIMITED**

Notes forming part of Financial Statements

Note 2 : Property Plant & Equipment, Capital Work In Progress, Intangible Assets

	Fixed Assets		Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01.04.2019	Additions during the year	Disposals during the year	Balance as at 31.03.2020	Balance as at 01.04.2019	Depreciation charge for the year*	On disposals	Balance as at 31.03.2020	Balance as at 31.03.2020	Balance as at 31.03.2019		
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	
2A												
Tangible Assets												
Building - Office Premises	200,000	-	(134,801)	65,199	65,199	-	-	65,199	-	134,801		
Computer	573,696	-	-	573,696	566,903	-	-	566,903	6,793	6,793		
Car Honda City	288,000	-	(203,814)	64,186	64,186	-	-	64,186	-	203,814		
Furniture and Fixtures	140,575	-	-	140,575	131,824	1,723	-	133,547	7,028	8,751		
Old Machinery	19,617,515	-	(18,065,279)	1,552,236	1,552,236	-	-	1,552,236	-	18,065,279		
Ceiling Fan	2,500	-	-	2,500	-	2,375	-	2,375	-	2,500		
Mobilers	17,412	-	-	17,412	4,886	-	-	11,656	870	12,526		
Total Tangible Assets	20,819,698	-	(18,403,894)	2,415,804	2,385,334	-	-	2,400,988	14,818	18,434,464		
2B												
Assets Held For Sale	-	-	-	-	-	-	-	-	-	-		
2C												
Capital Work In Progress	66,936,735	-	(934,000)	66,002,735	-	-	-	66,002,735	-	66,936,735		
2D												
Intangible Assets	82,577,305	37,838,655	-	120,416,160	15,712,984	5,690,141	-	21,403,125	99,013,035	66,864,321		
Intangible Assets Under Development	-	133,656,165	-	133,656,165	-	-	-	-	133,656,165	-		
Current Year Total (2A+2B+2C+2D)	170,333,738	171,495,020	(19,337,894)	322,490,864	18,098,248	5,705,895	-	23,804,113	298,686,751	152,235,520		



Initials Auditor  
Date: 31-07-2020

For ORIENT TRADELINK LTD.  
Initials Director  
Date: 31-07-2020  
DIRECTOR

**SLM METHOD OF DEPRECIATION**

Date of Put to use	Rights	Original Cost (Rs)	Useful Life Taken	Accumulated Dep	Depreciation	WDV as on 31.03.2020
26-Dec-2017	Come December 2	10,500,000	10.00	(1,997,962)	(375,038)	8,127,000
15-Sep-2018	Krishna and Sai	1,000,000	7.00	(190,202)	(29,719)	700,000
1-Aug-2016	Movie Baba Ramsa	34,077,305	15.00	(6,484,302)	(1,853,278)	25,739,725
25-Feb-2019	Sai Baba Comics	1,000,000	7.00	(190,282)	33,139,1120	842,857
5-May-2018	Sai Baba Universal C	500,000	7.00	(95,141)	(41,288)	363,571
10-Jun-2018	Sai Bhaktin Kin Sac	1,000,000	7.00	(190,282)	(68,289)	741,429
26-Dec-2017	World of Oneness	17,000,000	10.00	(3,329,937)	(625,063)	13,545,000
2-Apr-2018	Mantras Rights	10,000,000	10.00	(1,65,204)	(990,000)	13,600,000
7-Apr-2019	Mantras Rights	7,500,000	10.00	-	(9,010,000)	9,010,000
12-May-2019	Mantras Rights	5,000,000	10.00	-	(6,67,500)	6,832,500
9-Jun-2019	Mantras Rights	6,674,000	10.00	-	(405,000)	4,595,000
11-Nov-2019	Sai Sanwad	8,664,855	10.00	-	(260,286)	6,413,714
19-Dec-2019	Sai Sanwad	120,416,160	10.00	(15,712,984)	(242,616)	8,432,239
					(5,690,141)	99,013,035



**ORIENT TRADELINK LIMITED**  
Notes forming part of Financial Statements

**Note 3A : Non Current Investments**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
(A) Trade Investments	-	-
(B) Other Investments (Refer B below)	-	-
- Quoted Investment	-	-
Wellworth Overseas Limited(3963000 Shares)	-	3,998,812
- UnQuoted Investment	-	-
Pecifi Marine Pvt Ltd (240000 Shares)	-	2,400,000
Sannag International( 466000 Shares)	-	4,660,000
	-	-
Total (A + B)	-	11,058,812
Less : Provision for dimunition in value of Investments	-	-
<b>Total</b>	<b>-</b>	<b>11,058,812</b>

**Note 04 : Inventories**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
a. Finished goods (Valued at Cost)	21,482,550	88,354,654
<b>Total</b>	<b>21,482,550</b>	<b>88,354,654</b>

( as taken valued and certified by management )

**Note 05 : Trade Receivables**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Trade receivables outstanding for a period exceeding six</b>		
Unsecured (not considered good)	11,987,000	17,157,230
Unsecured (considered good)	5,718,320	16,593,069
	17,705,320	33,750,299
<b>Trade receivables outstanding for a period less than six</b>		
Unsecured (considered good)	57,561,180	60,921,370
<b>Total</b>	<b>75,266,500</b>	<b>94,671,669</b>

**Note 6A : Cash and cash equivalents**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
a. Balances with banks	1,520	22,348
b. Cash on hand	321,973	216,025
<b>Total</b>	<b>323,493</b>	<b>238,373</b>

**Note 7 : Other Financial Current Assets**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
a. Others		
As Per Annexure 4	-	92,431,763
<b>Total</b>	<b>-</b>	<b>92,431,763</b>

**Note 08 : Other current assets**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Statutory Receivables</b>		
TDS Receivable	1,417,461	2,787,259

Security Deposites - Rental Security	24,000	24,000
Security Deposites - SEBI	15,000	-
Input GST	-	592,736
<b>Total</b>	<b>1,456,461</b>	<b>3,403,995</b>

**Note 11 : Borrowings - Financial Liabilities**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Unsecured Loan</b>		
<b>(a) From Related Parties</b>		
(b) From Others-	26,239,543	20,995,912
<b>Total</b>	<b>26,239,543</b>	<b>20,995,912</b>

**Note 12 : Trade Payables**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Trade Payable - Covered under MSME</b>		
Expert Global E-Commerce Solutions Private Limited	3,408,711	4,099,179
<b>Trade Payable - Not Covered under MSME</b>		
	267,097,085	320,140,391
<b>Total</b>	<b>270,505,796</b>	<b>324,239,570</b>

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid / payable to these parties during the year could not be ascertained.

**Note 13 : Other Current Liabilities**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Statutory Dues</b>		
TDS Payable	5,541,454	3,007,756
<b>Other Liabilities</b>		
Audit Fees Payable - Harish B. Gupta & Co	150,000	-
Salary Payable	906,294	703,409
CSDL - Central Depository Services Limited	83,343	249,069
National Securities Depository Ltd. (NSDL)	207,891	26,530
Bombay Stock Exchange	839,129	1,135,309
	2,186,657	2,114,317
<b>Payable For Other Expenses</b>		
	1,511,364	937,954
<b>Total</b>	<b>9,239,475</b>	<b>6,060,027</b>

**Note 14 : Income Tax Liability**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
Provision for Taxation	272,902	3,652,242
<b>Total</b>	<b>272,902</b>	<b>3,652,242</b>

**Note 15 : Revenue from Operations**

(Amount in Rs)

Particulars	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
Sale of Stock	45,925,825	162,569,998



Sale of Services	-	-
(a) Commission Income	-	45,000
(c) Advertisement & Hoardings Income	200,000	42,100,000
(d) Contractual Income	55,518,090	-
(e) Sponsorship Fees	11,335,594	-
<b>Total</b>	<b>112,979,509</b>	<b>204,714,998</b>

**Note 16 : Other Non Operating Income**

(Amount in Rs)

<b>Particulars</b>	<b>Current Reporting Period (As at 31 March, 2020)</b>	<b>Previous Reporting Period (As at 31 March, 2019)</b>
Administrative Cost	-	990,520
Liability Written Off	-	1,237,336
Reimbursement of Expenses (Income)	-	14,801,580
Interest on I.T. Refund	93,090	482,648
Misc Income	-	727
<b>Total</b>	<b>93,090</b>	<b>17,512,811</b>

**Note 17 : Change In Inventories of WIP, FG and Scrap**

(Amount in Rs)

<b>Particulars</b>	<b>Current Reporting Period (As at 31 March, 2020)</b>	<b>Previous Reporting Period (As at 31 March, 2019)</b>
Opening Stock	88,354,654	185,789,729
Closing Stock	21,482,550	88,354,654
<b>Total</b>	<b>66,872,104</b>	<b>97,435,075</b>

**Note 18 : Employee Benefits Expense**

(Amount in Rs)

<b>Particulars</b>	<b>Current Reporting Period (As at 31 March, 2020)</b>	<b>Previous Reporting Period (As at 31 March, 2019)</b>
(a) Salaries	5,077,007	3,181,727
(b) Staff Welfare	91,303	40,500
(c) Director Remuneration	1,800,000	1,800,000
<b>Total</b>	<b>6,968,310</b>	<b>5,022,227</b>

**Note 19 : Finance Costs**

(Amount in Rs)

<b>Particulars</b>	<b>Current Reporting Period (As at 31 March, 2020)</b>	<b>Previous Reporting Period (As at 31 March, 2019)</b>
Bank Charges	-	52,234
Interest Charges	-	67,844
<b>Total</b>	<b>-</b>	<b>120,078</b>

**Note 20 : Other Expenses**

(Amount in Rs)

<b>Particulars</b>	<b>Current Reporting Period (As at 31 March, 2020)</b>	<b>Previous Reporting Period (As at 31 March, 2019)</b>
Audit Fee	190,000	50,000
Bank Charges	37,921	-
Sales Promotion and Business Promotion Expenses	313,430	-
Tour & Travelling Expenses	1,203,234	-
Write Off Balances	8,983,465	-
Bad Debts	5,170,230	-
Depository Charges	249,152	-
Legal Case Cost	4,956,436	-
Administrative Expenses (As Per Annexure B)	7,581,607	86,520,711
<b>Total</b>	<b>28,685,475</b>	<b>86,570,711</b>

**Note 21 Earnings Per Share (EPS)**

(Amount in Rs)

<b>Particulars</b>	<b>Current Reporting Period (As at 31 March, 2020)</b>	<b>Previous Reporting Period (As at 31 March, 2019)</b>
<b>EARNINGS</b>		
Total Comprehensive Income / (loss) for the period	4,433,376	6,202,874

<b>SHARES</b>		
Number of Shares at the beginning of the period	10,965,000	10,965,000
Add: Share Issued during the period	-	-
Total number of Equity Shares outstanding at the end of Year	54,825,000	10,965,000
Weighted Average number of Equity Shares outstanding during the	54,825,000	10,965,000
<b>Earning Per Share (Basic) of Par Value Rs. 10/- each</b>	<b>0.08</b>	<b>0.57</b>
<b>Earning Per Share (Diluted) of Par Value Rs. 10/- each</b>	<b>0.08</b>	<b>0.57</b>



Initials Auditor  
31-07-2020



For ORIENT TRADELINK LTD.



Initials Director

31-07-2020 DIRECTOR

**ORIENT TRADELINK LIMITED**  
Annexures forming part of Financial Statements

**Annexure 1**

(Amount in Rs)

Sundry Debtors	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Trade receivables outstanding for a period exceeding six</b>		
<b>Unsecured (not considered good)</b>		
Aditya Cash Management Limited	-	3,500,000
Sharp Eye Broadcasting P. Ltd	2,421,000	2,421,000
Sunil Enterprises	9,566,000	9,566,000
Rajesh Kumar	-	460,300
Network 4 Barter Private Limited	-	1,062,924
Sun Audio	-	147,006
<b>Total</b>	<b>11,987,000</b>	<b>17,157,230</b>

**Annexure 2**

(Amount in Rs)

Sundry Debtors	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Trade receivables outstanding for a period exceeding six</b>		
<b>Unsecured (Considered Good)</b>		
Tranjeet Singh	862,800	222,500
Gomti Exim Pvt Ltd	4,855,520	6,361,040
O.M.X Impex Pvt Ltd	-	3,573,906
N4B Media & Trade Private limited	-	6,435,623
<b>Total</b>	<b>5,718,320</b>	<b>16,593,069</b>

**Annexure 3**

(Amount in Rs)

Sundry Debtors	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Trade receivables outstanding for a period less than six</b>		
<b>Unsecured considered good</b>		
Alniche Lifescience	408,500	594,000
MRY Telecom	4,120,494	9,523,514
Sai baba Foundation	52,054,686	50,803,856
Sanjeev Narula	977,500	-
<b>Total</b>	<b>57,561,180</b>	<b>60,921,370</b>

**Annexure 4**

(Amount in Rs)

Other Assets	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
Vindra Buildcon Pvt. Ltd.	-	50,000
Ashok Kumar Jain	-	20,000
Geeta Devi	-	569,000
Bhabani Prasad Batabyal	-	29,500
Mahesh Kumar Verma	-	217,913
Nagesh Mishra	-	65,000
Pranav Shah	-	100,000
Rajesh Kumar	-	121,000
Swamy Vivekgiri	-	17,000
Jyoti & Vishnu	-	41,400
Mu- himat	-	30,000
Hardeep Chabra	-	145,000
Ultra Media & Entertainment Pvt.Ltd	-	16,925
Radhika Khetarpal	-	26,400
Barter Asset	-	90,936,225
Rajesh Chauhan	-	40,900
Ved Prakash	-	5,500
<b>Total</b>	<b>-</b>	<b>92,431,763</b>

**Annexure 5**



(Amount in Rs)		
Loan From Related Parties	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Unsecured Loan</b>		
<b>(a) From Related Parties</b>		
Aushim Khetrapal	23,981,928	18,550,247
Asha Khetrapal	1,034,050	1,222,100
Umang Khetrapal	1,223,565	1,223,565
	<b>26,239,543</b>	<b>20,995,912</b>

**Annexure 6**

(Amount in Rs)		
Trade Payables Not Covered under MSME	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
<b>Aum Sportainment Pvt Ltd</b>	205,285,235	179,827,679
Gaurav Jain	245,000	3,000,000
Ganpati Traxim Pvt. Ltd.	18,166,020	18,166,020
Avisha International Ltd.	2,924,932	15,369,932
UFO Movies India Limited	985,076	985,073
<b>Shirdi Sai Baba Foundation</b>	24,124,478	30,753,129
Value Barter Pvt Ltd	4,076,329	9,534,086
Shemaroo Entertainment Pvt Ltd	892,590	892,590
Sumeet Enterprises	1,549,736	1,717,236
Saffron Communication Pvt.Ltd	4,621,404	8,413,604
Epic Television Network Pvt. Ltd	1,026,285	1,226,285
HT Media Ltd	3,200,000	-
Madhu Singh	-	890,000
Look Salon Pvt Ltd	-	1,000,000
Others	-	1,336,160
Rich Capital & Financial Services Limited	-	4,139,700
Anchoring Fees Payable	-	3,400,000
Expenses Payable	-	3,015,526
Vodafone Bill Payable	-	39,537
Editing Charges Payable	-	3,945,600
Aarti Khetrapal	-	499,599
Aayush Singhvi	-	47,500
A.K. Saxena	-	30,000
AM Sharma & Associates	-	125,368
BBX India Pvt Ltd	-	4,448,010
BD Mahajan & Sons Pvt Ltd	-	59,125
Bhajji Sports	-	80,182
Chatar Singh	-	327,000
Chirau Broadcast Network Limited	-	8,580,000
Citec web Solution	-	4,006
D S Traders	-	10,250
Filmart Printers Pvt.Ltd	-	38,800
Gajendra Singh	-	100,000
Gurukul Ayurved Pharmacy	-	780,852
Islam Khan	-	78,378
Jagdish Chabbra	-	7,000
Ishwar Media Pvt.Ltd	-	1,558,000
Kamaleh Mahendra Kumar Singh	-	1,000
Kohil	-	1,020,000
Parvesh Saini	-	55,400
Madan Mohan	-	546,700
Mahesh Framing Centre	-	2,900
Make My Trip	-	41,593
Media Network	-	424,867
Milange Perfumes	-	174,000
Neeta Mehta Publishers	-	130,450
Nita Mehta Foods	-	1,149,877
Pawas Sales Agency.	-	1,399,480
Pradeep Kumar	-	37,850
Pushpak Press Pvt. Ltd.	-	514,591
Pride Trade Agency.	-	1,129,000
Ramnord Research Laboratories	-	2,500,000
Sonu Tours & Travels	-	148,739

Sidh Trading Co.		1,236,850
S R Jain Jewellers		65,335
Zee Media Corporation Limited		247,362
Sunita Caterers		150,450
Sujatha Biotech		1,869,244
Zybronix Ltd		460,000
VJM Media Pvt. Ltd.		171,000
Zee Entertainment		297,101
Yogesh Patil		136,114
Vicky		142,402
SVF Entertainment Private limited		7,031
Shobit Kumar		6,750
Sanjay Sharma		36,262
Ramanand Pandey		154,500
Rajvir		104,000
Radhey Shyam		16,000
Paralympics Committee of India		170,000
Oriel Financial		59,401
Narendra Buildcon		390,000
Firoz Construction		260,000
Munendra Singh		27,500
Debtor for Sale		430,415
	<b>267,097,085</b>	<b>320,140,391</b>

#### Annexure 7

(Amount in Rs )

Payable For Expenses	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
Complete Cinema	117,890	117,890
Vikas Kapoor	21,940.00	62,000.00
VVA Consulting Pvt Ltd	139,550.00	-
Satish RM Tandon	683,784.00	758,064.00
Ians India Private Ltd	451,000	-
Lexicon PR Management Services	97,200	-
<b>Total</b>	<b>1,511,364</b>	<b>937,954</b>

#### Annexure 8

(Amount in Rs )

Administraive Expenses	Current Reporting Period (As at 31 March, 2020)	Previous Reporting Period (As at 31 March, 2019)
Anchoring Fees	15,850	
CONSULTANCY CHARGES	550,000	
Editing Fees	41,250	
Electricity & Office Maintenance Charges	59,720	
Endorsement Fee	1,685,000	
Exps for Geeta.	21,000	
Fees & Taxes	1,519,599	
Filing Fees	45,000	
Internet Charge	31,768	
IT Expenses	31,005	
Legal Expenses	134,500	
Misc Exp	147,712	
Office Expenses	145,611	
Office Maintenance	40,230	
PETROL EXP.	5,100	
Postage & Courier Charges	31,910	
PRINTING AND STATIONERY	548,518	
PROCESS CHARGES	25,630	
Professional Fees	666,983	
Rate & Taxes	86,900	
Rent	616,000	
Repair and Maintenance	52,087	
Roundoff	711	
Royalty Exp	83,000	
Sponser Ship Exp	744,900	
Telecasting Exp	50,800	
TELEPHONE EXP	56,263	

Website Design	144,560	
Annual Listing fee	-	
Agency Fee	-	498,378
Advertisement Charges	-	48,135
Royalty Expenses	-	13,192,320
Media & Entertainment	-	550
Distribution Charges	-	44,852,589
Fees & Taxes	-	47,300
Consultancy Charges	-	572,800
Conveyance	-	131,667
Freight Charges	-	188,793
Hotel Expenses	-	4,100
Office Expenses	-	174,597
Office Maintenance	-	32,991
Postage Charges	-	36,725
Refreshment Expenses	-	101,524
Purchase of rights of Radio Talk Shows	-	68,819
Round Off	-	15,000,000
Event Exp	-	2,133
Securities Charges	-	3,734,669
Depository Charges	-	5,000
Packing Expenses	-	5,000
Mentoring Fees	-	3,585
Photo Framing Charges	-	347,333
Technical Services	-	65,000
Misc Expences	-	154,500
Professional Charges	-	235,565
Rent	-	894,000
Printing & Stationery	-	564,000
Telephone Expences	-	75,912
Tour & Travel	-	56,323
Construction Expenses	-	884,035
Internet Charges	-	1,779,975
Legal Fees	-	17,584
Reimbursement ( Exp)	-	374,000
Repairs & Maintenance	-	745,665
Publicity Expenses	-	20,540
Fuel Charges	-	1,072,451
Parking Charges	-	18,796
Website Design	-	3,357
Welfare of Athletes	-	60,000
Brand Endorsement cost	-	450,000
<b>Total</b>	<b>7,581,607</b>	<b>86,520,711</b>



For ORIENT TRADELINK LTD.

DIRECTOR