



**Independent Auditor's Report on Financial Results of the company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended.**

To  
The Board of Director of Orient Tradelink Limited

We have reviewed the accompanying statement of unaudited financial results of ORIENT TRADELINK LIMITED ("the Company") for the Quarter ended September 30, 2019 ("the Statement"). Being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

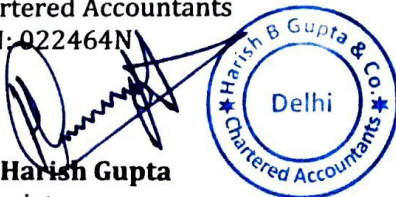
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in Note 2 the Statement, Figure pertaining to the quarter September 30, 2019 have not been subjected to limited review or audit.

**For Harish B Gupta & Co.**

Chartered Accountants

FRN: 022464N



**CA. Harish Gupta**

Proprietor

M.No. 512097

Place: New Delhi

Date: November 23, 2019

UDIN: 19512097AAAAAT1904 dated 23.11.2019

**ORIENT TRADELINK LIMITED**  
**CIN: L65910GJ1994PLC022833**  
**BALANCE SHEET AS AT 30TH SEPTEMBER 2019**

( in Rs. )

Particulars	Note No.	As At 30.09.2019	As At 31.03.2019
		Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	10,96,50,000	10,96,50,000
(b) Reserves and surplus	3	-1,61,59,704	-2,58,74,671
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long Term Borrowing	4	2,30,94,555	1,96,59,752
(b) Deferred tax liabilities (Net)		19,91,563	36,71,705
(c) Other Non Current Liabilities	5	3,67,25,995	3,81,18,989
<b>4 Current liabilities</b>			
(a) Trade payables ( Short Term)	6	26,61,18,125	28,32,59,781
(b) Other current liabilities	7	57,66,592	1,69,35,715
(c) Short-term provisions	8	15,32,798	36,52,242
<b>TOTAL</b>		<b>42,87,19,925</b>	<b>44,90,73,514</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		1,78,50,988	1,84,34,465
(ii) Intangible assets		8,13,21,175	6,68,64,321
(iii) Capital work-in-progress		6,69,36,735	6,69,36,735
		<b>16,61,08,898</b>	<b>15,22,35,521</b>
(b) Non-current investments	10	1,10,58,810	1,10,58,812
(c) Long-term loans and advances		-	-
(d) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories	11	6,25,77,464	8,83,54,654
(c) Trade receivables	12	7,69,12,860	8,46,62,062
(d) Cash and cash equivalents	13	30,33,209	2,38,402
(e) Short-term loans and advances	14	1,52,36,200	1,47,15,713
(f) Other current assets	15	9,37,92,484	9,78,08,351
<b>TOTAL</b>		<b>42,87,19,925</b>	<b>44,90,73,514</b>
	<b>1</b>	<b>(0)</b>	<b>(0)</b>

See accompanying notes 1 to 21 which form an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE

For M/s Harish B Gupta & Co.  
**CHARTERED ACCOUNTANTS**

CA Harish Gupta  
 Proprietor  
 M.No. 512097  
 FRN: 022464N



For and on the Behalf of  
 Orient Tradelink Limited

For **ORIENT TRADELINK LTD**  
 Aushim Khetarpal  
 Managing Director  
 DIN: 00060319

**DIRECTOR**

PLACE: NEW DELHI  
 DATED: 23-11-2019



**ORIENT TRADELINK LIMITED**  
CIN: L65910GJ1994PLC022833

**Statement of Cash Flow for the year half year ended 30th September 2019**

Particulars	For the half	For the year
	year ender	Ended
	30.09.2019	31.03.2019
	Unaudited	Audited
<b>A) Cash Flow From Operating Activities</b>		
Net profit before tax after exception items	58,95,376	1,35,26,821
<b>Adjustment for:</b>		
Depreciation & Amortisation	86,26,621	1,69,95,410
Finance Cost	20,452	1,20,078
<b>Operating Profit/(Loss) before Changes in Working Capital</b>	<b>1,45,42,449</b>	<b>3,06,42,309</b>
<b>Movements in working capital:</b>		
Increase/ (decrease) in trade payables	(1,71,41,657)	(9,52,42,478)
Decrease / (increase) in trade receivables	77,49,202	1,77,65,603
Decrease / (increase) in inventories	2,57,77,190	9,74,35,075
Decrease / (increase) in other current Liabilities	(1,11,69,123)	(4,27,72,169)
Decrease / (increase) in Short Term Loan & Advances	(5,20,487)	(1,46,65,713)
Decrease / (increase) in other current assets	40,15,867	5,53,49,881
<b>Cash Flow from operation after changes in working capital</b>	<b>2,32,53,442</b>	<b>4,85,12,508</b>
Net Direct Taxes/Refunded	20,007	-
<b>Net Cash Flow/(used in ) Operating Activities</b>	<b>2,32,73,449</b>	<b>4,85,12,508</b>
<b>B) Cash Flow from Investing Activities</b>		
Decrease/(Increase) in Capital Work In Progress	-	(9,34,000)
Increase in Fixed Asset	(2,25,00,000)	(2,05,08,598)
<b>Net Cash Flow from /(used in) Investing activities</b>	<b>(2,25,00,000)</b>	<b>(2,14,42,598)</b>



**ORIENT TRADELINK LIMITED**  
CIN: L65910GJ1994PLC022833

Reg. Off.: 801-A, 8th Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads Navrangpura Ahmedabad GJ 380009  
IN

**Statement of Standalone Un-Audited Financial Results for the Quarter Ended September 30, 2019**

		Quarter Ended			Half Year Ended		(Amount in Rs)
Sr. No.	Particular	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue From Operation	3,97,72,216	2,49,27,223	4,35,85,000	6,46,99,439	8,34,34,103	16,59,14,999
II.	Other Income	37,18,340	74,933	68,50,500	37,93,273	68,50,512	1,75,12,811
III.	<b>Total Revenue (I+II)</b>	<b>4,34,90,557</b>	<b>2,50,02,156</b>	<b>5,04,35,500</b>	<b>6,84,92,713</b>	<b>9,02,84,615</b>	<b>18,34,27,810</b>
IV.	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchase of traded goods	2,25,00,000	-	35,21,641	2,25,00,000	36,03,141	1,75,57,487
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,14,58,300	1,43,18,890	3,30,28,359	2,57,77,190	5,30,48,178	9,74,35,075
	(d) Employee benefits expense	13,99,740	12,44,750	7,65,500	26,44,490	18,94,000	50,22,227
	(e) Finance Cost	16,998	3,454	17,825	20,452	24,428	1,20,078
	(f) Depreciation and amortisation expense	33,92,945	52,33,676	32,50,200	86,26,621	70,79,345	1,69,95,412
	(g) Other expenses	16,79,515	13,49,069	52,50,100	30,28,584	1,74,23,390	3,27,70,709
	<b>Total Expenses</b>	<b>4,04,47,498</b>	<b>2,21,49,838</b>	<b>4,58,33,625</b>	<b>6,25,97,336</b>	<b>8,30,72,482</b>	<b>16,99,00,988</b>
V.	Profit before exceptional item before tax	30,43,059	28,52,318	46,01,875	58,95,376	72,12,133	1,35,26,821
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit before tax (III-IV)</b>	<b>30,43,059</b>	<b>28,52,318</b>	<b>46,01,875</b>	<b>58,95,376</b>	<b>72,12,133</b>	<b>1,35,26,821</b>
VIII.	Tax Expense:						
	a) Current Tax	7,91,195	7,41,603	14,26,581	15,32,798	22,35,761	36,52,242
	b) Minimum Alternative Tax						
	c) Deferred Tax	(16,61,606)	(18,536)	-	(16,80,142)	-	36,71,705
IX.	Profit/(loss) after tax (VII-VIII)	39,13,470	21,29,251	31,75,294	60,42,721	49,76,372	62,02,875
X.	Other Comprehensive Income	-	-	-	-	-	-
XI.	Total Comprehensive Income (after tax), (IX+X)	39,13,470	21,29,251	31,75,294	60,42,721	49,76,372	62,02,875
XII.	Earnings Per Share (EPS)						
	(a) Basic	0.36	0.19	0.29	0.55	0.45	0.57
	(b) Diluted	0.36	0.19	0.29	0.55	0.45	0.57

**Notes:**

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on November 14th, 2019 after review by an Audit Committee.

- Limited Review of the Financial Results for the quarter ended 30th September, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

- The Company is in the process of Expansion considering the Market Opportunity and Behaviour of the Customers. Currently Company is in the Process of Signing a Contract with Various Distributors across the Country for there FMCG Division.

- Figures for previous quarters and previous year have been regrouped or reclassified, wherever necessary, to conform to current quarter's figures.

For M/s Harish B Gupta & Co.  
Chartered Accountants  
  
CA Harish Gupta  
Proprietor  
Membership No: 512097  
FRN: 022464N  
UDIN -  
Place: Delhi  
Date: 23/11/2019

For and on the Behalf of  
ORIENT TRADELINK LIMITED  
  
AUSHIM KHETARPAL  
Managing Director  
DIN: 00060319



<b>C) Cash Flow From Financing Activities</b>		
Receipt/(Payment) of Long Term Borrowing	34,34,803	(6,49,03,131)
Receipt/(Payment) of Other Long Liabilities	(13,92,994)	3,81,18,989
Finance Cost	(20,452)	(1,20,078)
<b>Net Cash Flow from /(used in) Financing Activities</b>	<b>20,21,357</b>	<b>(2,69,04,220)</b>
Net Increase/ (Decrease) in Cash and Cash equivalents	<b>27,94,805</b>	<b>1,65,689</b>
Cash at the beginning of the year	2,38,404	72,714
Cash at the end of the year	<b>30,33,209</b>	<b>2,38,404</b>
	(0)	

**AS PER OUR REPORT OF EVEN DATE**

**For M/s Harish B Gupta & Co.**

**CHARTERED ACCOUNTANTS**

**CA Harish Gupta**  
Proprietor

**M.No. 512097**

**FRN: 022464N**



**For and on the Behalf of**  
**Orient Tradelink Limited**

**Orient Tradelink Ltd**

**Aushim Khetarpal**  
Managing Director

**DIN: 00060319**

**DIRECTOR**

**PLACE: NEW DELHI**

**DATED: 23-11-2019**