



**Regd. Office:** 801-A, 8<sup>th</sup> Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads Navrangpura, Ahmedabad, Gujarat – 380 009, India

**e-Mail:** [orient.tradelink@gmail.com](mailto:orient.tradelink@gmail.com) | **Website:** [www.orienttradelink.in](http://www.orienttradelink.in) | **Tel:** 30025866

**Date: June 22, 2017**

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001, India

**Scrip code: 531512**

**Sub: Submission of Statutory compliance documents under clause 33(a) - Audited Financial Results for the quarter and year ended 31.03.2017**

Dear Sir,

In compliance with and pursuant to the Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Director in their meeting dated May 30, 2017 has approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2017. Please find upload herewith the following:

- Audit Report pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended 31.03.2017;
- Statement of Standalone Financial Results for the quarter and year ended 31.03.2017;
- Statement of Assets and Liabilities as at 31.03.2017.

Kindly take note the same on record and oblige.

Thanking you

With Best Regards,

**Aushim Prashottam Khetarpal**  
Managing Director  
Orient Tradelink Limited

**Encl: as uploaded**

**ORIENT TRADELINK LIMITED**

CIN: L65910GJ1994PLC022833

**Corporate Office:** 80-A, D.D.A. Flats, Ground Floor,  
Shahpur Jat Village, New Delhi-110016 | **Tel:** 011-46563468/67

**ORIENT TRADELINK LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

(In Rs.)

Particulars		Note No.	As At 31.03.2017	As At 31.03.2016
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	2	109,650,000	109,650,000
	(b) Reserves and surplus	3	(38,783,919)	(41,799,878)
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long Term Borrowing	4	63,708,005	27,931,341
	(b) Deferred tax liabilities (Net)		29,095	53,207
<b>4</b>	<b>Current liabilities</b>			
	(a) Trade payables ( Short Term)	5	202,251,067	155,656,157
	(b) Other current liabilities	6	22,081,705	12,837,291
	(c) Short-term provisions	7	1,448,593	532,079
	<b>TOTAL</b>		<b>360,384,547</b>	<b>264,860,198</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
<b>1</b>	<b>(a) Fixed assets</b>	8		
	(i) Tangible assets		429,142	171,934
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		100,002,735	70,002,735
	(b) Non-current investments		100,431,877	70,174,669
	(c) Long-term loans and advances	9	11,058,812	11,058,812
	(d) Other non-current assets		-	-
<b>2</b>	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories	10	96,781,691	26,963,496
	(c) Trade receivables	11	33,466,405	34,408,460
	(d) Cash and cash equivalents	12	5,231,129	183,315
	(e) Short-term loans and advances	13	50,000	1,122,000
	(f) Other current assets	14	113,364,634	120,949,446
	<b>TOTAL</b>		<b>360,384,547</b>	<b>264,860,198</b>
	Significant Accounting Policies	1		

See accompanying notes 1 to 21 which form an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE

For MITTAL NIRBHAY & CO.

CHARTERED ACCOUNTANTS

KAMAL KUMAR  
PARTNER  
M.No. 502549



*(Signature)*  
Aushim Khetarpal  
Director

*(Signature)*  
Anita Khetarpal  
Director

*(Signature)*  
Tushar Rai Sharma  
Company Secretary

PLACE: NEW DELHI

DATED: 30.05.2017

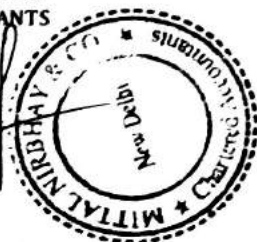
**ORIENT TRADELINK LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

Particulars	Refer Note No.	Year Ended	
		For the year ended 31.03.2017	For the year ended 31.03.2016
<b>1 Revenue from Operations</b>			
(a) Net sales/income from operations (inclusive of excise duty)	15	87,687,253	72,310,926
(b) Other Operating Income			
<b>Total Revenue from Operations (inclusive of excise duty)</b>		<b>87687253</b>	<b>72310926</b>
<b>2 Other Income</b>			
(a) Foreign Exchange Gain			
(b) Others			
<b>Total Other Income</b>	16	350,000	5,523,304
<b>Total Revenue (1 + 2)</b>		<b>88037253</b>	<b>77834230</b>
<b>3 Expenses:</b>			
(a) Cost of Material Consumed			
(b) Purchase of Stock-in-Trade			
(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade		80,404,803	27,586,496
(d) Employee benefits expense	17	-69,818,195	-23,112,979
(e) Finance costs	18	1,930,858	1,716,781
(f) Foreign Exchange Loss	19	98,349	15,659
(g) Depreciation and amortization expense			
(h) Other expenses	8	25,790	39,100
	20	70,722,766	86,704,304
<b>Total expenses</b>		<b>83,364,372</b>	<b>92,949,361</b>
<b>4 Profit before tax (1+2-3)</b>		4,672,881	-15,115,131
<b>5 Tax expense:</b>			
(1) Current tax		1,424,481	-
(2) Deferred Tax		1,448,593	-
		-24,112	-
<b>6 Profit (Loss) for the period</b>		<b>3,248,400</b>	<b>-15,115,131</b>
7 Other Comprehensive income/(expense) - items that will not be reclassified to profit or loss (net of tax)		-	-
<b>8 Total Comprehensive Income for the period (6+7)</b>		<b>-</b>	<b>-</b>
9 <b>Paid up Equity Share Capital (Face Value of Rs. 10/- per share)</b>		10,965,000	10,965,000
10 Earnings per equity share:			
(1) Basic		0.30	-1
(2) Diluted		0.30	-1

See accompanying notes 1 to 21 which form an integral part of the financial statements  
AS PER OUR REPORT OF EVEN DATE

For MITTAL NIRBHAY & CO.  
CHARTERED ACCOUNTANTS

KAMAL KUMAR  
PARTNER  
M.No. 502549



*(Signature)*  
Aushim Khetarpal  
Director

*(Signature)*  
Anita Khetarpal  
Director

*(Signature)*  
Tushar Rai Sharma  
Company Secretary

PLACE: NEW DELHI  
DATED: 30.05.2017

**ORIENT TRADELINK LIMITED**  
**Cash Flow Statement for the year ended March 31, 2017**

Note No:21

Particulars	Year Ended 2017	Year Ended 2016
	Rs.	Rs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,672,881	-15,115,131
<u>Non-cash adjustment to reconcile profit before tax to net cash flows</u>		
Depreciation/ amortization	25,790	39,100
<u>Non-Operating adjustments</u>		
Interest expense	98,349	15,659
<b>Operating profit before working capital changes</b>	<b>4,797,020</b>	<b>-15,060,372</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	46,594,911	108,373,559
Decrease / (increase) in trade receivables	942,055	-5,941,337
Decrease / (increase) in current loans and advances	-	-
Decrease / (increase) in Current Provision	916,514	-
Decrease / (increase) in inventories	-69,818,195	-23,112,979
Decrease / (increase) in other current Liabilities	9,244,414	9,338,698
Decrease / (increase) in Short Term Loan & Advances	1,072,000	500,980
Decrease / (increase) in other current assets	7,584,812	-67,067,004
<b>Cash generated from / (used in) operations</b>	<b>1,333,533</b>	<b>7,031,545</b>
<b>Net cash flow from/ (used in) operating activities</b>	<b>1,333,533</b>	<b>7,031,545</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in Capital Work In Progress	-30,000,000	-
Increase in Fixed Asset	-283,000	-
<b>Net cash flow from/ (used in) investing activities</b>	<b>-30,283,000</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt/(Payment) of Long Term Borrowing	35,776,664	-6,860,537
Increase/(Decrease) in Deferred Tax Liability	-24,112	-
Income Tax Paid	-1,656,922	-
Finance Cost	-98,349	-15,659
<b>Net cash flow from/ (used in) in financing activities</b>	<b>33,997,281</b>	<b>-6,876,196</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>5,047,814</b>	<b>155,349</b>
Cash and cash equivalents at the beginning of the period	183,315	27,966
<b>Cash and cash equivalents at the end of the period</b>	<b>5,231,129</b>	<b>183,315</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	5,231,072	183,315
With banks- on current account	57	-
With others	-	-
With banks- on deposit accounts	-	-
<b>Total cash and cash equivalents (note 12)</b>	<b>5,231,129</b>	<b>183,315</b>

**Notes :**

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies Accounting Standard Rules, 2006 (as amended).

See accompanying notes 1 to 21 which form an integral part of the financial statements

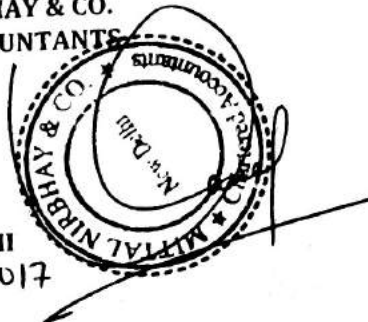
As per our attached report of even date

**For MITTAL NIRBHAY & CO.**

**CHARTERED ACCOUNTANTS**

**KAMAL KUMAR**  
**PARTNER**  
**M.No. 502549**

**PLACE: NEW DELHI**  
**DATED: 30-05-2017**



*(Signature)*  
**Aushim Khetarpal**  
**Director**

*(Signature)*  
**Anita Khetarpal**  
**Director**

*(Signature)*  
**Tushar Rai Sharma**  
**Company Secretary**

## ORIENT TRADELINK LIMITED

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

#### A. Significant Accounting Policies

##### 1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

##### 2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

##### 3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

##### 4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

##### 5. Investments :-

Investments are stated at cost.

##### 6. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.



7. Miscellaneous Expenditure:-

Miscellaneous Expenditure comprises of Preliminary expenses that are amortized over a period of five years.

8. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

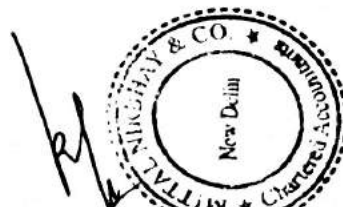
Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

11. NOTES:

1. The Company has adopted Indian Accounting Standard (IND AS) prescribed under section 133 of the companies act 2013, read with the relevant rules issued thereunder from April 1<sup>st</sup> 2016. The date of transition to IND AS is from April 1<sup>st</sup> 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principle laid down, and other accounting principle generally accepted in India.



2. The above standalone financial results as reviewed by the Audit Committee have been approved by the board of directors at its meeting dated 30<sup>th</sup> May, 2017.
3. The figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2017 and March 31, 2016 respectively and the unaudited published year to date figures upto December 31, 2016 being the date of the end of the third quarter of the financial year. The stand alone results for the nine months ended December 31, 2016 have been subjected to the limited review by the statutory auditors.



## (B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 360,000/- (Previous Year Rs. 9,60,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

### 4. Payments to Auditors:

Auditors Remuneration	2017	2016
Audit Fees	25000	Nil
Tax Audit Fees		
Company Law Matters		
Service Tax		
Total	25000	Nil

5. The Company has invested in stocks as Sai Kalyan Kendra in the current fiscal year.
6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
7. No provision for retirement benefits has been made. The impact of the same on Profit & Loss is not determined.
8. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil
9. Expenditure in Foreign Currency

Nil	Nil
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10. Earning in Foreign Exchange

Nil	Nil
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11. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12





months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

12. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 21

In terms of Our Separate Audit Report of Even Date Attached.

For Mittal Nirbhay & Co.  
Chartered Accountants

Kamal Kumar  
Partner  
Membership No. :502549



Aushim Khetarpal

Director

For Orient Tradelink Limited

Anita Khetarpal

Director

Tushar

Tushar Rai Sharma

Company Secretary

Place:- New Delhi

Date: - 30.05-2017

**RIENT TRADELINK LIMITED**  
Notes forming part of Financial Statements

**Note 2 : Share Capital**

Share Capital	As at 31 March 2017		As at 31 March 2016	
	Number	Rs	Number	Rs
<b>Authorised</b> Equity Shares of Rs. 10 each	12,000,000	120,000,000	12000000	120,000,000
<b>Issued, Subscribed &amp; Paid up</b> Equity Shares of Rs. 10 each	10,965,000	109,650,000	10,965,000	109,650,000
<b>Total</b>	10,965,000	109,650,000	10,965,000	109,650,000

**Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Aushim Parsotam Khetarpal	1506800	13.742%	1506800	13.742%

**Reconciliation statement of share**

Equity Shares	As at 31 March 2017	As at 31 March 2016
(a) Opening	10,965,000	10,965,000
(b) Addition: Fresh issue of share Capital	-	-
(c) Deletion: Share Buy Back	-	-
(D) Closing Number of shares	10,965,000	10,965,000

**Note 3 : Reserves & Surplus**

Reserves & Surplus	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>a. General Reserves</b>		
Opening Balance	(41799878)	(26684747)
(+) Current Year Transfer	3,248,400	-15,115,131
(+) TDS Adjustment	-232,441	-
(-) Written Back in Current Year	-	-
Closing Balance	(38783919)	(41799878)
<b>Total</b>	<b>(38783919)</b>	<b>(41799878)</b>



**ORIENT TRADELINK LIMITED**

Notes forming part of Financial Statements

**Note 4 : Long Term Borrowing**

Other Long Term Liabilities	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>Unsecured Loan</b>		
<b>(a) From Related Parties</b>		
Aushim Khetrapal	12681209	18,410,841
Umang Khetrapal	1223565	1,223,565
Shirdi Sai Baba Foundation	43763531	2,257,235
<b>(b) From Others-</b>		
Madhu Singh	900000	900000
Look Salon Pvt Ltd	1000000	1000000
Rich Capital & Financial Services Limited	4139700	4139700
<b>Total</b>	<b>63708005</b>	<b>27931341</b>

**Note 5 : Trade Payable**

Trade Payable	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>Trade Payable</b>		
Ashu Sports Ind	-	169,000.00
Avisha International Ltd.	15,369,932.00	15,369,932.00
Aum sportainment pvt Ltd baba ramesh peer	21,493,000.00	-
Aum Sportainment limited	31,092,000.00	-
Aum Sportainment Pvt Ltd	91,605,350.00	81,846,590.00
BBX India Pvt Ltd	4,448,010.00	4,448,010.00
Ganpati Traxim Pvt. Ltd.	18,166,020.00	18,166,020.00
BD Mahajan & Sons Pvt Ltd	59,125.00	-
Kusum Arora	257,000.00	-
Parvesh Saini	67,600.00	-
Gulguncha Arts	343,950.00	-
Gurcharan Singh	44,622.00	44,622.00
Gurukul Ayurved Pharmacy	23,002.65	-
Arora Book Stall	53,501.00	-
Mail Today News Paper	37,500.00	37,500.00
Media Network	424,867.00	424,867.00
Milange Perfumes	332,000.00	365,000.00
Neeta Mehta Publishers	130,450.00	118,000.00
Nirmal Gupta	-	450,000.00
Srijan	111,065.00	-
National Securities Depository Ltd.	64,645.00	165,445.00
Pawas Sales Agency.	1,399,480.00	1,399,480.00
Pradeep Kumar	33,100.00	-
Pushpak Press Pvt. Ltd.	310,367.00	-
Pride Trade Agency.	1,129,000.00	1,129,000.00
Sahil	6,000.00	-
Sai Baba Foundation	7,500,000.00	-
Shakti Kumar	441,550.00	441,550.00
Shemaroo Entertainment Pvt Ltd	892,590.00	892,590.00
Sidh Trading Co.	1,236,850.00	1,236,850.00
S R Jain Jewellers	65,335.00	65,335.00
Sterling Publisher	107,500.00	107,500.00
SS PRINTER	361,700.00	-
Zee Media Corporation Limited	199,902.00	-
Sudhakar & Co	10,000.00	-
Sunita Caterers	150,450.00	150,450.00
Sai Items Informatives P. Ltd.	467,243.00	-
Universal Films Equipment.	-	-2,200.00
Sujatha Biotech	2,261,644.02	-
Value Barter Pvt Ltd	2,765.80	27,502,765.80
Uppal Chadha Hi-Tech Developers	508,900.00	496,850.00
Zybronix Ltd	460,000.00	460,000.00
VJM Media Pvt. Ltd.	171,000.00	171,000.00
Ved Prakash	14,000.00	-
Gulshan	100,950.00	-
Zee Entertainment	297,101.00	-
<b>Total</b>	<b>202,251,067.47</b>	<b>155,656,157</b>



**ORIENT TRADELINK LIMITED**

## Notes forming part of Financial Statements

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid / payable to these parties during the year could not be ascertained.

**Note 6 : Other Current Liabilities**

Other Current Liabilities	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>Statutory Dues</b>		
Service Tax@ 12.36%	2,719,200	3,982,700
Service Tax @14%	12,903,033	8,268,706
Krishi Kalyan Cess Payable	163,582	-
TDS on Director Remuneration	36,000	-
TDS PAYABLE	636,145	-
<b>Other Liabilities</b>		
Audit Fees Payable	25,000	-
Ankit sharma	5,000	-
Karanbhumi tv pvt.ltd	1,517,168	-
Bombay Stock Exchange	3,875,792	261,000
CDSL Charges Due	145,303	31,000
Aushim Khetarpal Reimbursement	-	212,233
Complete Cinema	56,000	56,000
Credit card	-	6,170
HDFC Credit card	-518	19,482
		-
<b>Total</b>	<b>22,081,705</b>	<b>12,837,291</b>

**Note 7 : Short Term Provision**

Short Term Provision	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
Provision for Taxation	1,448,593	532,079
<b>Total</b>	<b>1,448,593</b>	<b>532,079</b>

**Note 9 : Capital Work in Progress**

Short Term Provision	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>MEDIA LIBRARY</b>		
Film Serial Movies	100,002,735	70,002,735
<b>Total</b>	<b>100,002,735</b>	<b>70,002,735</b>



**ORIENT TRADELINK LIMITED**

Notes forming part of Financial Statements

**Note 10 : Inventories**

Inventories	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>( as taken valued and certified by management )</b>		
a. Finished goods (Valued at Cost)	96,781,691	26,963,496
<b>Total</b>	<b>96,781,691</b>	<b>26,963,496</b>

**Note 11 : Trade Receivables**

Trade Receivables	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured (considered good)		
Shashvat Advertising Pvt Ltd	-	3,700,000
Epic Tv Network Pvt. Ltd.	24,318	-
Jain Gift Emporium	31,586	-
Tycoon Events	-	11,250,000
	55,904	14,950,000
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Unsecured considered good		
O.M.X Impex Pvt Ltd	3,573,906	3,573,906
Gomti Exim Pvt Ltd	6,361,040	6,361,040
MRY Telecom	9,523,514	9,523,514
Network 4 Barter Private Limited	13,952,041	-
	33,410,501	19,458,460
<b>Total</b>	<b>33,466,405</b>	<b>34,408,460</b>

**Note 12 : Cash and cash equivalents**

Cash and cash equivalents	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
a. Balances with banks	57	-
b. Cash on hand	5,231,072	183,315
	5,231,129	183,315

**Note 13 : Short-term loans and advances**

Short-term loans and advances	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
a. Others		
(Unsecured, considered good)		
Advance against ( Film Sanghat)	-	887,000
Arthur Stone Capital Market Ltd.	-	185,000
Vindra Buildcon Pvt. Ltd.	50,000	50,000
	50,000	1,122,000



**ORIENT TRADELINK LIMITED**

Notes forming part of Financial Statements

Note 14 : Other current assets

<u>Other current assets</u>	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>Statutory Receivables</b>		
TDS Receivable	1,534,562	3,078,417
TDS	-	20,623
TDS 15-16	-	306,676
CST@2%	1,216,782	1,167,857
DVAT-12.5%	3,045,691	1,648,465
DVAT-4%	4,193	410,969
DVAT-5%	84,773	-
Service Tax Receivable @14.5%	4,466,000	12,121,924
Service Tax Receivable @14%	8,480,029	-
Swachh Bharat Cess @ 0.5%	-	246,300
Service Tax Receivable @12%	3,096,380	6,380
Higher education cess	-	-
Barter Asset	91,436,225	101,936,225
Income Tax	-	5,610
Education cess	-	-
<b>Total</b>	<b>113,364,634</b>	<b>120,949,446</b>



**ORIENT TRADELINK LIMITED**  
Notes forming part of Financial Statements

**Note 15 : Revenue from Operations**

Revenue from operations	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
Sale of Stock	13,489,581	3,850,515
Sale of Services		
(A) Commission Income	0	74,782
(B) Advertisement Income	56,317,800	57,643,754
(C) AMC Income	0	10,000,000
(D) Sponsorship Fees		741,875
<b>Total</b>	<b>69,807,381</b>	<b>72,310,926</b>

**Note 16 : Other Income**

Other Income	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
Liability Written off		5,523,304
Misc Receipts	350,000	
<b>Total</b>	<b>350,000</b>	<b>5,523,304</b>

**Note 17 : Change In Inventory**

Other Income	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
Opening Stock of Seeds	26,963,496	3,850,517
Closing Stock of Seeds	96,781,691	26,963,496
<b>Total</b>	<b>-69,818,195</b>	<b>-23,112,979</b>

**Note 18 : Employee Benefits Expense**

Employee Benefits Expense	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
(a) Salaries	1,476,000	756,000
(b) Staff Welfare	94,858	781
(c) Director Remuneration	360,000	960,000
<b>Total</b>	<b>1,930,858</b>	<b>1,716,781</b>

**Note 19 : Finance Costs**

Finance Costs	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
Bank Charges	57,904	15,659
Interest Charges	40,445	
<b>Total</b>	<b>98,349</b>	<b>15,659</b>



**ORIENT TRADELINK LIMITED**

Notes forming part of Financial Statements

**Note 20 : Other Expenses**

Other Expenses	As at 31 March 2017	As at 31 March 2016
	Rs	Rs
<b>Auditors' Remuneration</b>		
Audit Fee	25,000	-
Auditor expenses	-	-
Accounting Charges	205,000	480,000
Anchoring Fees	2,600,000	-
Advertisement Charges	21,045,504	-
Royalty Expenses	12,020,296	-
Media & Entertainment	5,158,956	-
Bad Debts	5,762,500	490,000
Business Welfare Exp	1,149,128	2,198
CSR Activities Expenses	214,000	-
Discount	788	-
Broadcasting Charges	819,710	-
Consultancy Charges	395,370	6,400
Conveyance	142,699	-
Freight Charges	32,050	-
Depository Charges	-	97,500
Editing Fees	776,704	780,350
Hotel Expenses	198,773	-
Office Expenses	305,000	-
Office Maintenance	414,077	-
Postage Charges	41,600	-
Prior Period Expenses	30,000	-
Refreshment Expenses	108,123	-
Procurement of Adhyapika Exps.	16,080	-
Professional Fees	193,290	-
Swachh Bharat Cess	-203,448	-
Round Off	9	-
Event Exp	566,822	1,161,573
BSE Filing Fees	3,745,183	227,000
Misc Expenses	588,367	1,147,593
Professional Charges	51,000	25,000
Rent	202,500	699,000
Printing & Stationery	7,716,908	7,500
Administration Expences	162,865	-
Telephone Expenses	67,863	15,193
Tour & Travel	680,249	123,380
AD Film shooting charges	71,800	-
Hording Expences	4,400,000	25,000,000
Purchase of Distribution Right- Baba Ramsa Peer	-	20,000,000
Purchase of Distribution Right of Movie Cum Decembe	-	36,000,000
Sponser Ship Exp	850,000	441,620
Electricity Charges	96,000	-
Parking Charges	72,000	-
<b>Total</b>	<b>70,722,766</b>	<b>86,704,305</b>





**ORIENT TRADELINK LIMITED**  
Notes forming part of Financial Statements

**Note 8 : Fixed Assets**

	Gross Block						Accumulated Depreciation				Net Block	
	Balance as at 1 April 2016	Additions during the year	Disposals during the year	Balance as at 31 March 2017	Balance as at 1 April 2016	Depreciation charge for the year*	On disposals	Balance as at 31 March 2017	Balance as at 31 March 2016	Rs	Rs	
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	
<b>a</b>												
<b>Tangible Assets</b>												
<b>BUILDING(1.63%)</b> Office Premises	200,000	-	-	200,000	55,420	3,260	-	58,680	141,320	144,580		
<b>COMPUTERS(16.21%)</b> Computer	549,318	-	-	549,318	549,317	-	-	549,317	1	1		
<b>VEHICLES(9.50%)</b> Car Honda City	-	268,000	-	268,000	-	12,730	-	12,730	255,270	-		
<b>FURNITURE AND FIXTURES(6.33%)</b> Furniture and Fixtures	125,575	15,000	-	140,575	104,657	9,373	-	114,030	26,545	20,918		
<b>OFFICE EQUIPMENTS(4.75%)</b> Mobiles	9,000	-	-	9,000	2,567	428	-	2,995	6,006	6,433		
Total (a)	883,893	283,000	-	1,166,893	711,961	25,790	-	737,752	429,142	171,932		
Previous Year (i)	883,893	-	-	883,893	672,859	39,100	-	711,959	171,934	211,034		
<b>b</b>												
<b>Intangible Assets</b>												
Total (b)	-	-	-	-	-	-	-	-	-	-		
Previous Year (ii)	-	-	-	-	-	-	-	-	-	-		
<b>c</b>												
<b>Capital Work In Progress</b>	70,002,735.00	-	-	70,002,735.00	-	-	-	-	70,002,735.00	-		
Total (c)	70,002,735.00	-	-	70,002,735.00	-	-	-	-	70,002,735.00	-		
Previous Year (iii)	70,002,735.00	-	-	70,002,735.00	-	-	-	-	70,002,735.00	-		
Current Year Total (a+b+c)	70,886,628.00	283,000.00	-	71,169,628.00	711,961.00	25,789.65	-	737,751.65	70,431,877.35	171,932.00		
Previous Year Total (i+ii+iii)	70,886,628.00	-	-	70,886,628.00	672,859.00	39,100.00	-	711,959.00	171,934.00	211,034.00		



**Note 9: Non Current Investments**

	Particulars	As at 31 March 2017	As at 31 March 2016
		Rs.	Rs.
<b>A</b>	Trade Investments	-	-
<b>B</b>	Other Investments (Refer B below)		
	<b>Quoted Investment</b>		
	Wellworth Overseas Limited(3963000 Shares)	3,998,812.00	3,998,812.00
	<b>UnQuoted Investment</b>		
	Pecifi Marine Pvt Ltd (240000 Shares)	2,400,000.00	2,400,000.00
	Sannag International( 466000 Shares)	4,660,000.00	4,660,000.00
	<b>Total (A + B)</b>	<b>11,058,812.00</b>	<b>11,058,812.00</b>
	Less: Provision for diminution in the value of Investments	-	-
	<b>Total</b>	<b>11,058,812.00</b>	<b>11,058,812.00</b>
	<b>Grand Total Investments Non Current</b>	<b>11,058,812.00</b>	<b>11,058,812.00</b>

As per notification No. G.S.R.308(E) dated 30th March, 2017 regarding disclosure of specified bank notes, the details of specified bank note held and transacted during the period from 08th nov, 2016 to 30th December, 2016 is provided as follows:

	*SBN		Other Denomination Notes		Total	
	Denomination	Amount	Denomination	Amount	Denomination	Amount
Cash Balance						
Closing Balance as at 08th November 2016	1,000	10,492,000	10	60	-	10,492,060
			1	7		7
	Transactions between November 9th 2016 to December 30, 2016					
<b>Add:</b>						
Withdrawal from bank accounts	-	-	-	-	-	-
Receipt for permitted transactions	-	5,603,506	-	-	-	5,603,506
Receipt for non-permitted transactions	-	-	-	-	-	-
<b>Less:</b>						
Deposited in Bank Accounts	1,000	10,285,500	-	-	-	10,285,500
Paid for permitted transactions	-	-	-	-	-	-
Paid for non permitted transactions	-	-	-	-	-	-
<b>Closing Balance as at december30, 2016</b>	-	<b>5,810,006</b>	-	-	-	<b>5,810,006</b>





**MITTAL NIRBHAY & CO.**  
Chartered Accountants

## **INDEPENDENT AUDITOR'S REPORT**

To,

**THE MEMBERS OF ORIENT TRADELINK LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Orient Tradelink Limited** ("the Company"), which comprise the Balance Sheet as at 31 March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control

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relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, and its **profit** and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the Annexure - "A" statement on the matters specified in paragraphs 3 of the Order.

1. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31 March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

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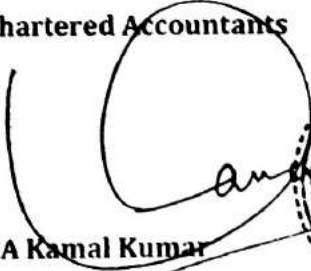




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- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For MITTAL NIRBHAY & CO.**  
**FRN 013097C**  
Chartered Accountants

  
**CA Kamal Kumar**  
Partner / 502549  
New Delhi, May 30 2017





**MITTAL NIRBHAY & CO.**  
Chartered Accountants

**ANNEXURE - "A"**

**Orient Tradelink Limited**  
**Annexure to Independent Auditors' Report for the period ended March 2017**  
**(Referred to in Paragraph 1 under the Heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)**

**(i) Fixed Assets**

The Company has no fixed assets, hence reporting under clause 3 (i) (a), (b) and (c) does not arise.

**(ii) Inventories**

As explained to us, inventories of traded good were physically verified during the year by the Management. In our opinion and according to the information and explanations given to us, the inventories have been verified by the management at reasonable intervals in relation to size of the Company and nature of business and no material discrepancies were noticed on physical verification.

**(iii) Loans given**

The Company has not granted any Secured or unsecured loan to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence reporting under clause 3 (iii) (a), (b) and (c) does not arise.

**(iv) Compliance of Sec. 185 & 186**

The Company has not entered into any transaction in respect of loans, investments, guarantee and security which attracts compliance to provisions of section 185 & 186 of the Companies Act, 2013, therefore, paragraph 3 (iv) of the order is not applicable to the company.

**(v) Public Deposit**

During the year, the company has not accepted any deposits from the public, therefore, paragraph 3 (v) of the order is not applicable.

**(vi) Cost Records**

In our opinion and according to information and explanations given to us, maintenance of cost records has not been prescribed by the Central Government under Section 148(1) of the Companies Act, for the sales made and services provided by the company.

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**(vii) Statutory Dues**

- a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has generally been regular in depositing its undisputed statutory dues applicable to it with the appropriate authorities.
- b) There are no undisputed dues payable to it with the appropriate authorities, outstanding as on 31<sup>st</sup> March, 2017 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, there are no amounts in respect of statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii)** According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken any loans or borrowings from any financial institutions & banks.
- (ix)** According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not raised money by way of initial public offer or further public offer (including debt instrument) any term loans during the period under audit therefore, paragraph 3 (ix) of the order is not applicable to the company.
- (x)** Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- (xi)** In our opinion and according to the information and explanations given to us, the Company is has not paid managerial remuneration during the year under audit. Therefore paragraph 3 (xi) of the order regarding paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013 is not applicable to the company.
- (xii)** As explained, the company is not a Nidhi Company. Therefore paragraph 3 (xii) of the order is not applicable to the company.
- (xiii)** As per the information and explanations given by the management, company has no related party transaction during the year under audit Hence reporting under clause 3(xiii) does not arise.
- (xiv)** As per the information and explanations given by the management, company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore paragraph 3 (xiv) of the order is not applicable to the company.

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Chartered Accountants

- (xv) As per the information and explanations given by the management, the company has not entered into any non-cash transaction with directors or persons connected with him. Therefore paragraph 3 (xv) of the order is not applicable to the company.
- (xvi) As per the information and explanations given by the management, company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore paragraph 3 (xvi) of the order is not applicable to the company.

For MITTAL NIRBHAY & CO.  
FRN 013097C  
Chartered Accountants


CA Kamal Kumar  
Partner / 502549  
New Delhi, May 30, 2017





**MITTAL NIRBHAY & CO.**  
Chartered Accountants

**ANNEXURE -"B"**

**THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ORIENT TRADELINK LIMITED**

**Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Orient Tradelink Limited ("the Company") as of 31 March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Chartered Accountants

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

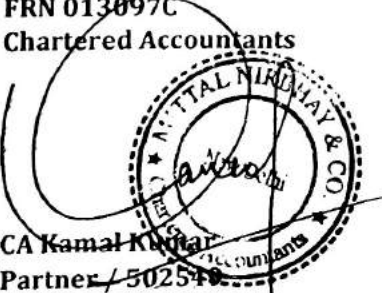
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2017, based on, "the internal control over financial reporting criteria established by the Company considering the essential components

of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For MITTAL NIRBHAY & CO.  
FRN 013097C  
Chartered Accountants

  
CA Kamal Kumar  
Partner / 50254  
New Delhi,

May 30, 2017

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Address: 36, 2<sup>nd</sup> Floor, Gola Market, Near Golcha Cinema, Daryaganj, New Delhi-110002  
Phone No: 011-47537657



**Regd. Office:** 801-A, 8<sup>th</sup> Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads Navrangpura, Ahmedabad, Gujarat – 380 009, India  
**e-Mail:** [orient.tradelink@gmail.com](mailto:orient.tradelink@gmail.com) | **Website:** [www.orienttradelink.in](http://www.orienttradelink.in) | **Tel:** 30025866

**Date: June 22, 2017**

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001, India

**Scrip code: 531512**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

Dear Sir,

In compliance with and pursuant to the above, Please find upload herewith the following:

I undersigned hereby declare that Standalone Audit Report given by M/s. Mittal Nirbhay & Co., Chartered Accountants, Statutory Auditors of the Company for the year ended on 31.03.2017 contains No Audit Qualifications or adverse remark & the Audit Report is an unmodified Opinion.

You are requested to take the note of the same and on take on record.

Thanking you

With Best Regards,

**Aushim Prashottam Khetarpal**  
Managing Director  
Orient Tradelink Limited

**Encl: as uploaded**

**ORIENT TRADELINK LIMITED**

CIN: L65910GJ1994PLC022833

**Corporate Office:** 80-A, D.D.A. Flats, Ground Floor,  
Shahpur Jat Village, New Delhi-110016 | **Tel:** 011-46563468/67