

17<sup>th</sup>  
ANNUAL REPORT  
2010—2011

ORIENT TRADELINK LIMITED

# ORIENT TRADELINK LIMITED

ShriAushimKhetarpal	: Director
ShriHarshad C Shah	: Director
Shri. Ajay Chopra	: Director
Smt.AnitaKhetarpal	: Director
Shri.Gulshan Kumar Mehndiratta	: Director

## AUDITORS

NAYAK SALUJA  
&ASSOCIATES

CHARTERED  
ACCOUNTANTS

B-108, BASEMENT, KALKAJI

NEW DELHI-110019

## REGISTERED OFFICE

2 MOONLIGHT COMPLEX,  
4TH FLOOR OPP GURUKUL  
DRIVE-IN-ROAD,  
AHMEDABAD

GUJARAT-380052

## NINETEENTH ANNUAL REPORT 2010-2011

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## NOTICE

**NOTICE** is hereby given that the **17<sup>th</sup> Annual General Meeting** of the members of Orient Tradelink Limited will be held on Thursday, the **29<sup>th</sup> Day of September 2011**, at the Registered Office of the Company at 2 Moonlight Complex, 4<sup>th</sup> Floor Opposite Gurukul, drive -in-road, Ahmedabad, Gujraat - 380052 at 10.30 A.M. to transact the following business: -

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2011, Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Ajay Chopra, who retires by rotation and being eligible, offers himself for re-appointment.
3. To Consider and if Thought fit to pass with or without modification the following resolution as an

#### Ordinary Resolution:

"RESOLVED THAT M/s. Nayak Saluja & Associates, Chartered Accountants, be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at remuneration as may be decided by the Board of Directors of the Company."

#### Special Business

To consider, and if thought fit, to pass, with or without modification (s) the following resolution as an Ordinary Resolution:

1. "RESOLVED THAT Mr. Sunil Arora, who was appointed as an Additional Director with effect from September 30, 2010 on the Board of the Company in terms of Section 260 of the Companies Act, 1956 and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a Member in writing, under Section 257 of the Companies Act, 1956, proposing her candidature for the office of a Director, be and is hereby appointed as a director of the company.

By order of the Board  
For Orient Tradelink Limited

SD/-  
Aushim Parshottam Khetarpal  
(Managing Director)

Date: 02/06/2011  
Place: Ahmedabad

## DIRECTORS' REPORT

To,  
The Members of  
Orient Tradelink Limited

Dear Shareholders,

We are pleased to present **17th Annual Report of Orient TradeLink Limited** together with Audited Financial Statements and Auditor's Report for the Financial Year ended as on 31<sup>st</sup> March 2011. The Financial Highlights for the year under review are given below:

### FINANCIAL RESULTS:

	31.03.2011 (Rs. In Lacs)	31.03.2010 (Rs. In Lacs)
Sales	176.23	-
Financial Charges	0.63	-
Depreciation	0.43	0.09
Profit (Loss) before Tax	1.25	(.02)
Profit (Loss) after Tax	0.83	(.02)

### Operational Review

During the year under review, the turnover of the Company is RS. 173.26 Lacs. The Company earned the profit of Rs 1.25 Lacs and Net profit after tax is Rs. 0.83 Lacs. The performance of the Company is expected to be better in the coming years.

### Dividend

In view of the company prospectus, Directors are unable to recommend any dividend for the current year as films are under production and due for release.

### Fixed Deposits

The Company has not accepted any deposit during the financial year under review.

### **Auditors' Report**

The Auditors Report is self explanatory and therefore do not call for any further explanation u/s 217(3) of the Companies Act, 1956.

### **Corporate Governance Report**

Your company is committed to the best corporate governance practices. The compliance report on corporate governance forms part of the Annual Report. The certificate from the Secretarial Auditors of the Company regarding compliance of conditions of corporate governance as stipulated under clause 49 of the listing agreement is annexed to this report.

### **Listing**

The equity shares of the Company are listed on Bombay Stock Exchange and Ahmedabad stock exchange.

### **Particular of Employees**

Particulars as required under Sec. 217(2A) of The Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1976 are NIL.

### **Acknowledgement**

Your Directors takes this opportunity to place on record their sincere appreciation for the co-operation and assistance, which the Company has received from Banks and various Government departments. The Board also places on record its appreciation of the devoted services of the employees; support and co-operation extended by the valued business associates and the continuous patronage of the customers of the company.

For and on Behalf of the Board

Date: 02/06/2011  
Place: Ahmedabad

SD/-  
Aushim Parshottam Khetarpal  
Managing Director

SD/-  
Anita Khetarpal  
Director

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### Strengths, Opportunities, Threats, Risks & Concerns

Due to entry of Multinational Companies and consolidation of capacities by the existing players, the production house (film & Serial) is poised for a quantum jump in business. A big market is there, showing spiritual serials these days and a big name Aushim Khetarpal as a director of the company associated in these spiritual serials based on the Shirdi Sia baba foundation with them. As far as risk & Concern is associated, In case of any calamity with the director, company earning per share (EPS) may reduce a bit, but huge brand equity of director is surplus and guarantee certain viewership. Your management expects a quantum jump in business in coming years. Your management does not foresee any major threat to the Company's business. Your management is keen to bring latest technology for the best interest of the Company.

### Segment Wise Performance

The Company is a single product, single unit Company.

### Internal Control System and Their Adequacy

The Company has adequate internal Control system to safeguard the assets, check the reliability of accounting data & safeguard the fund. The audit Committee regularly reviews the internal control systems and ensures that the internal control system is functioning properly.

### Finance Performance

The financial performance of the company has been stated in the Director's report of the company for the year ended 31st March, 2011, which appears separately in the annual report.

### Outlook

The management is of the view that the future prospects of your Company are bright and the performance in the current year is expected to be very well. The committed customers of the company are expected to place more orders, which ultimately affect the top line of the company, positively.

## CORPORATE GOVERNANCE REPORT

Pursuant to Clause 49 of Listing Agreement a Report on Corporate Governance is given below:

### **COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

Your company conducts its affair in a fair, transparent and professional manner. The company believes that good corporate governance practices enable the Board to direct and control the affairs of the company in an efficient manner. As such, the company steps to put in place the system of Corporate Governance as per the guidelines provided in Clause 49 of the Listing Agreement. Further with the formation of the various committees within the requirements. As per the norms prescribed under Listing Agreement being applicable to the company and compliance to section 292A of the companies act 1956, the company had partly complied with the code of corporate governance on 31<sup>st</sup> March 2011.

### **BOARD OF DIRECTORS**

Composition of Board of Directors and other details during the period under review are as under:

<u>Name</u>	<u>Category</u>	<u>No. of meetings Attended</u>	<u>Attendance at AGM held on 30/09/2010</u>
Mr. Aushim khetrpal	Executive	5	YES
Mr. Harshad C. Shah	Executive	5	YES
Mr. Anita. P. Khetrpal	Independent	5	YES
Mr. Gulshankumar Mehndiratta	Independent	2	
Mr. Sunil G Arora	Additional director	2	

During the financial year 2010-2011, the Board of Directors met 5 (Five) times on 30.04.2010, 24.07.2010, 30.07.2010, 30.10.2010, and 29.01.2011

### **AUDIT COMMITTEE**

The Company has an Audit Committee in place since 31<sup>st</sup> January 2001.

### **BRIEF DESCRIPTION OF TERMS OF REFERENCE:**

The functioning and terms of reference of audit committee are as prescribe under section 292A of Companies Act, 1956 and the Listing Agreement with the Stock Exchanges including their role, power and duties, quorum of meeting and frequency of meetings. The Committee is responsible for effective supervision of financial reporting process, insuring financial, accounting and operating controls and ensuing compliance with established policies and procedures. Audit Committee also determines adequacy of internal control and ensures its effectiveness. The internal control system is

comprehensively reviewed, evaluated and updated on regular basis. Four meetings of the audit committee were held during the year.

Director	No. of Meetings Attended
Mr. Aushim khetrupal	5
Mr. Sunil Arora	2
Mr. Anita. P .Khetrapal	5
Mr. .Gulshan kumar	2

#### SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE

The Company has constituted a Shareholder/ Investors Grievance Handling Committee on 18<sup>th</sup> June, 2002 and at present committee comprises of following members:

1.	Mr, Aushim khetrupal, Managing Director
2.	Smt. Anita Khetrapal, Independent Director
3.	Mr.Gulshankumar Arora, Independent Director

During the financial year ended on 31.03.2011, four meetings of Shareholder/ Investors Grievance Handling Committee were held.

#### BRIEF DESCRIPTION OF TERMS OF REFERENCE:

The functioning and terms of reference of the committee is as prescribed under and in due compliance with the listing agreement with the Stock Exchanges with particular reference to transfer, dematerialization, complains of Shareholders etc.

There is no Shareholder complain Pending as on date of report.

#### GENERAL BODY MEETINGS

##### Details of last three AGM

Date & Time	Location	Special Resolutions
30 <sup>th</sup> September 2008 11:00 AM	3-5 ,4 <sup>th</sup> floor, Moonlight Complex Opp gurukul, Drive in Road ,Memnagar ,Ahmedabad	NIL
30 <sup>th</sup> September, 2009 11.00 A.M.	3-5 4 <sup>th</sup> floor, Moonlight Complex Opp gurukul ,Drive in Road ,Memnagar ,Ahmedabad	NIL
30 <sup>th</sup> September, 2010 11.00 A.M.	3-5 4 <sup>th</sup> floor, Moonlight Complex Opp gurukul, Drive in Road ,Memnagar ,Ahmedabad	NIL

\*No Postal Ballot Resolution(s) were passed.



### Disclosures

There were no transactions of material nature with its promoters, the directors or their relatives during the year under review.

There are no non-compliance by the company, no penalties or strictures imposed on the company by stock exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years except default due to non-payment of listing fee to stock exchanges and delisting of company's shares by the Stock Exchange, Mumbai.

### MEANS OF COMMUNICATION

The Company is publishing its quarterly results in English and Hindi Newspaper for wide circulation and the copies of the result are also sent to the Stock – Exchanges.

### GENERAL SHAREHOLDER INFORMATION

- AGM date, time and venue** : 29<sup>th</sup> September, 2011, at 10:30 A.M at  
3-5, 4th floor Moonlight Complex,  
opp. gurukul , drive in road, Memnagar  
Ahmedabad
- a. **Book closure date** : 24<sup>th</sup> September 2011 to 29<sup>th</sup> September  
2011 (both days inclusive)
- b. Listing on Stock Exchanges** :  
The company has commenced the exercise to fulfill the legal formalities for delisting of shares from the following stock exchanges:  
Ahmedabad Stock Exchange Limited.  
Mumbai Stock Exchange Limited.
- c. **Stock Code** : BSE:531512
- d. **ISIN No.** : INE681D01013
- e. **Market price data & Stock** : The Equity shares of the company  
are not traded on the exchanges. As such  
no data is available.

f. Distribution of Shareholding As on 31.03.2011

S.no	Category of shareholder	No. of Share Hold	% of share held
(A)	Indian Promoters/Directors(All Individuals)	1506800	13.74
(B)	Non Promoters	00	00.00
	1.NRI/FII/OCBS	00	00
	2.Private Corporate Bodies	882064	08.04
	3.Public Financial Institution	8576136	50.54
	<b>Total</b>	10965000	100

**Financial Calendar:**

- | Particulars                                      | Date             |
|--|------------------|
| 1. Quarter ended 30 <sup>th</sup> June 2011      | End July 2011    |
| 2. Quarter ended 30 <sup>th</sup> September 2011 | End October 2011 |
| 3. Quarter ended 31 <sup>th</sup> December 2011  | End January 2012 |
| 4. Audited Result 31 <sup>st</sup> March 2012    | End June, 2012   |

g. Address of Registered Office :

2, Moonlight Complex , 4<sup>th</sup> floor, Opp gurukul, Drive in Road , Memnagar ,Ahmedabad

**NON – MANDATORY REQUIREMENTS:**

**Whistel Blower policy:**

**A. Over Coming Barriers of Current Operation**

This system is established under the chairmanship of Shri Aushim Khetarpal and he will be further assisted by chief operational officer (COO) and chief financial officer .The company's operational department ensures whistle blower upon failure /shut down or breaks down of business services supply system and services utilities of its sports academy and entertainment division . upon such intimation the company has established the system for identifying the reason for failure in continuous supply of business services , find out remedial action and to restore the services within minimum possible time so as to reduce overall business loss as well as the financial losses . In addition the company has established data backup system on CDs and DVD and is also in the process of hiring the data warehouse for retrieval of the various entertainment content shoot and recorded on the digital media.

The CFO blows the whistle upon any possible financial crunch or over/extensive financial liabilities. The short term financial management system ensures overcoming any unforeseen liabilities through overdrafts on deposits or temporary borrowing on inter Corporate deposits basis. The long term financial planning ensures productive use of long term financial funds.

**B. POSSIBLE THREATS TO FINANCIAL SYSTEMS**

The company operates in a multimedia and entertainment industry wherein the company is required to make heavy financial investment in products ,high cost of manpower which are basically in the nature of revenue (short term) but the product being generated is of long term usage and can be marketed over the years which generates revenue in years .Further the company also faces threats of possible shortage of short term funds due to non completion of final products or delay in completion of the final products.

**C. MANAGEMENT ACTION PLAN**

**(To overcome possible system failures)**

These are the areas which are difficult for any management to overcome and control. Even though the company's HRD and technical department ensures performance appraisal of manpower which to some extent help in eliminating this risk.

**a) MATERIALLY RELATED PARTY TRANSACTION :**

Except all the Directors of the Company being relatives of each other there are no other related party transactions. There are no other Group/Associates Concerns, Companies under the same management .During the year as there was no commercial business activities, there was no related party transaction with the company.

**b) DETAILS OF NON COMPLIANCE**

Company has complied with penalties imposed on the company or any of its directors by stock exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

## CERTIFICATE ON CORPORATE GOVERNANCE

To,  
The Members of  
**ORIENT TRADELINK LIMITED**

We have examined the Compliance of conditions of corporate governance by **ORIENT TRADELINK LIMITED**, for the year ended on March 31, 2011 as stipulated in clause 49 of Listing Agreement of the said company with the stock exchanges.

The compliance of conditions of corporate governance is the responsibility of management. Our examination was limited to procedures and implementations thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statement of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in clause 49 of Listing Agreement.

We state that no investor grievance is pending for the period exceeding one month against the company as per the records maintained by Shareholders/investors Grievance committee.

We further state that such compliance is neither as assurance as to future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company

**For Kamlesh M Shah & Co.**  
Company Secretaries

Kamlesh M Shah  
C.P. No. 2072

**Place: Ahmedabad**  
Date: 02.06.2011

**CEO AND CFO CERTIFICATION PURSUANT TO CLAUSE 49 (V) OF THE LISTING AGREEMENT:**

This is to certify that:

- (a) We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit committee
- (i) Significant changes in internal control over financial reporting during the year;
  - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Date: 02.06.2011  
Place: Ahmedabad

For and on Behalf of the Board

SD/-  
Aushim Parshottam Khetarpal  
Managing Director

SD/-  
Anita Khetarpal  
Director

**ANNUAL DECLARATION BY CEO PURSUANT TO CLAUSE 49(1)(D)(ii) OF THE LISTING AGREEMENT**

As per the requirement of clause 49 (1) (D)(ii) of the Listing Agreement, I, Aushim Parshottam Khetarpal Director hereby declare that all the Board Members and Senior Management Personnel of the company have affirmed compliance with the Company's Code of Business Conduct and Ethics for the Financial Year 2010-11.

Sd/-

**Aushim Parshottam Khetarpal**  
**Managing Director**

Date: 02.06.2011  
Place: Ahmedabad

To

The Members,  
ORIENT TRADELINK LIMITED  
2, Moonlight Complex, 4<sup>th</sup> Floor,  
Drive In Road Ahmedabad,  
Gujarat- 380052

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of ORIENT TRADELINK LIMITED as at 31st March, 2011 together with the Profit & Loss Account of the company for the year ending 31st March, 2011 annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India, in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph (3) above, we report that:-
  - 4.1 We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - 4.2 In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
  - 4.3 The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account;
  - 4.4 In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;



4.5 On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2011 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956;

4.6 In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read with the accounting policies, and the notes appearing thereon and attached thereto give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- i) in the case of the Balance Sheet of the state of affairs of the Company, as at 31st March, 2011, and
- ii) in the case of the Profit & Loss Account, of the Profit of the Company for the year ended on that date .

PLACE : NEW DELHI  
DATE : 30.05.2011



For NAYAK SALUJA & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FRN.018839N

*Ganesh P. Nayak*  
[GANESH P. NAYAK]

PARTNER  
M. NO. 94679

02/06/2011



**ORIENT TRADELINK LIMITED**

**ANNEXURE TO THE AUDITORS REPORT OF ORIENT TRADELINK LIMITED FOR THE YEAR ENDED 31.03.2011 [REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE]**

1.
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) No substantial parts of fixed assets have been disposed off during the year.
  
2.
  - a) As explained to us, the Stock of Trading goods has been physically verified by the management at reasonable intervals during the year.
  - b) In our opinion and according to information and explanations given to us, the procedure of physical verification of Stock of Trading goods followed by the management are reasonable and adequate in relation to the size of the Company and the nature of the Business.
  - c) The Company has maintained proper records of Stock of Trading goods. As explained to us there were no discrepancy noticed on the physical verification Stock of Trading Goods between physical stock of trading goods and books records.
  
3.
  - a) The company has not granted any loan secured or unsecured to any of the parties covered in the register maintained under section- 301 of the Companies Act, 1956 and/or to the companies under the same management as defined under sub section (IB) of section 370 of the companies Act, 1956.
  - b) The company had taken interest free unsecured loan from the parties covered in the register maintained u/s 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs 6,41,624 (Previous Year was NIL).
  - c) In our opinion, the terms and conditions on which loans have been taken from party listed in the register maintained under sec-301 of the Companies Act, 1956 are not Prima-facie, prejudicial to the interest of the company.
  - d) The company is regular in repaying the principal amounts as stipulated.
  
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase and sale of fixed assets and fabric. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company.



5. a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered  
 (b) The company has not made any transaction with firms, companies or other parties in which the Directors are interested exceeding Rs. 5,00,000/- in value as listed in the register maintained under section 301 of the Act.
6. According to the information and explanations given to us, the company has not accepted any deposits from the public during the year under review within the meaning of the directives issued by the Reserve Bank of India and provisions of Section 58A of the Companies Act, 1956.
7. The company has an Internal Audit system commensurate with the size of the company and nature of its business.
8. The nature of business of the Company is such that the provisions of Section 209 (1) (d) of the Companies Act 1956, regarding the maintenance of Cost Records is not applicable to the company and accordingly, no comments have been made in respect of matter specified under Clause 4 (viii) of The Companies (Auditor's Report) Order, 2003.
9. a) According to the records of the company, the company has been regular in depositing undisputed statutory dues including Income – tax and any other statutory dues with the appropriate authorities.  
 b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax and any other statutory dues were in arrears, as at 31<sup>st</sup> March, 2011 for a period of more than six months from the date they become payable.
10. a) The Company has an accumulated losses as at 31<sup>st</sup> March, 2011 but not exceeding 50% of the net worth of the company.  
 b) The company has not incurred cash losses during the year covered under audit and in the immediate preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a Financial Institution and banks.
12. The Company has not granted any Loans or Advances on the basis of securities by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or nidhi/ mutual benefit/society. Therefore, the provisions of clause 4(xiv) of The Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. In our opinion, proper records of the trading goods and other investments have been maintained by the company and timely entries have been made therein . The investments are held by the company in its own name except to the extent of exemption granted under section 49 of Companies Act, 1956.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.



NAYAK SALUJA & ASSOCIATES  
CHARTERED ACCOUNTANTS

16. The company has not obtained any term loan and accordingly no comment has been made in respect of matters specified under clause (XVI) of The Companies (Auditor's Report) Order 2003.
17. According to the information and explanations given to us and on overall examination of the balance sheet of the company, we report that the no funds raised on short -term basis have been used for long term investment.
18. According to the information and explanations given to us, the company has made preferential allotment of shares to parties covered in the register maintained under section 301 of the Act. In our opinion, the price at which shares have been issued is not prejudicial to the interest of the company.
19. Since the company has not issued any debenture and accordingly there is no question of creation of any securities in respect of debentures issued.
20. Company has not raised money by way of public issue.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of audit.

PLACE : NEW DELHI  
DATE : 30.05.2011



For NAYAK SALUJA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN:018839N

*Ganesh P. Nayak*  
[ GANESH P. NAYAK ]  
PARTNER  
M. NO. 94679  
02/06/2011

PARTICULARS	SCH	AS AT 31.03.2011 AMOUNT (Rs.)	AS AT 31.03.2010 AMOUNT (Rs.)
<b>SOURCES OF FUNDS:</b>			
SHAREHOLDER'S FUNDS	I	10,96,50,000.00	10,96,50,000.00
<b>LOAN FUNDS:</b>	II	66,98,834.00	-
UNSECURED LOAN	III	34,314.00	-
DEFERRED TAX LIABILITY (NET)			10,96,50,000.00
<b>TOTAL</b>		<b>11,63,83,148.00</b>	
<b>APPLICATION OF FUNDS:</b>			
<b>FIXED ASSETS</b>	IV		
GROSS BLOCK		8,07,293.00	5,92,575.00
LESS - DEPRECIATION		4,43,112.00	4,00,217.00
NET BLOCK		3,64,181.00	1,92,358.00
CAPITAL WORK IN PROGRESS		7,97,71,745.83	6,90,47,788.00
		8,01,35,926.83	6,92,40,146.00
<b>INVESTMENTS</b>	V	1,10,58,812.00	1,10,58,812.00
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	VI		
CASH & BANK BALANCE		69,668.45	10,332.00
SUNDRY DEBTORS		1,10,84,371.00	-
LOANS AND ADVANCES		15,80,000.00	14,50,000.00
		1,27,34,039.45	14,60,332.00
LESS: CURRENT LIABILITIES & PROVISIONS	VII	1,54,22,827.00	69,489.00
NET CURRENT ASSETS		(26,88,787.55)	13,90,843.00
<b>PROFIT &amp; LOSS ACCOUNT</b>	VIII	2,78,77,196.72	2,79,60,199.00
<b>TOTAL</b>		<b>11,63,83,148.00</b>	<b>10,96,50,000.00</b>

**ACCOUNTING POLICIES & NOTES TO ACCOUNTS** X  
**AUDITOR'S REPORT**  
As per our Audit Report of even date Attached.

FOR NAYAK SALUJA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO. 018839N

*Ganesh P. Nayak*  
**GANESH P. NAYAK**  
M.NO.94679  
PARTNER




*Aushim Khetarpal*  
**(AUSHIM KHETARPAL)**  
(MANAGING DIRECTOR)

*Anita Khetarpal*  
**(ANITA KHETARPAL)**  
(DIRECTOR)

PLACE : NEW DELHI  
DATED : 30.05.2011

02/06/2011

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2011**

PARTICULARS	SCH	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>INCOME</b>		1,76,23,114.00	-
SALES-FABRIC			1,01,450.00
<b>OTHER INCOME</b>		54,67,640.00	-
AUDITION INCOME		1,839.97	-
SHORT & EXCESS			
		<u>2,30,92,593.97</u>	<u>1,01,450.00</u>
<b>TOTAL (A)</b>			
<b>EXPENDITURE</b>		1,62,08,310.00	94,775.00
PURCHASES	IX	67,16,338.69	94,775.00
SELLING & ADMINISTRATIVE EXP.		<u>2,29,24,648.69</u>	
			6,675.00
PROFIT BEFORE DEPRECIATION		1,67,945.28	9,120.00
DEPRECIATION		42,895.00	(2,445.00)
PROFIT/(LOSS) AFTER DEPRECIATION		1,25,050.28	-
LESS: PROVISION FOR TAX		7,734.00	-
LESS: PROVISION FOR DEFERRED TAX		34,314.00	(2,445.00)
NET PROFIT/(LOSS) AFTER TAX		83,002.28	(2,445.00)
BALANCE C/ FORWARD TO BALANCE SHEET		<u>83,002.28</u>	
			(0.0002)
<b>EARNING PER SHARE</b>		0.0076	
<b>ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>	X		
<b>AUDITOR'S REPORT</b>			
As Per our Audit Report of Even date Attached			
<b>FOR NAYAK SALUJA &amp; ASSOCIATES</b>			
<b>CHARTERED ACCOUNTANTS</b>			
<b>FIRM REGD.NO. 018839N</b>			
<i>Ganesh P. Nayak</i>			
<b>GANESH P. NAYAK</b>			
<b>M.NO.94679</b>			
<b>PARTNER</b>			
<b>PLACE : NEW DELHI</b>			
<b>DATED : 30.05.2011</b>			
<i>02/06/2011</i>			
			
<i>Aushim Khetarpal</i>			
<b>(AUSHIM KHETARPAL)</b>			
<b>(MANAGING DIRECTOR)</b>			
<i>Anita Khetarpal</i>			
<b>(ANITA KHETARPAL)</b>			
<b>(DIRECTOR)</b>			



PARTICULARS	RATE OF DEPRECIATION	OPENING BAL. 01/04/2010	ADDITION	TOTAL	DEPRECIATION UP TO 31.03.2010	DEPRECIATION FOR THE YEAR	DEPRECIATION UP TO 31.03.2011	W.D.V. AS ON 31.03.11	W.D.V. AS ON 31.03.10
OFFICE PREMISES	1.63%	2,00,000.00	-	2,00,000.00	35,860.00	3,260.00	39,120.00	1,60,880.00	1,64,140.00
FURNITURE & FIXTURE	6.33%	92,575.00	-	92,575.00	64,357.00	5,860.00	70,217.00	22,358.00	28,218.00
MOBILE	4.75%	-	9,000.00	9,000.00	-	428.00	428.00	8,572.00	-
COMPUTER EQUIPMENTS	16.21%	3,00,000.00	2,05,718.00	5,05,718.00	3,00,000.00	33,347.00	3,33,347.00	1,72,371.00	-
<b>TOTAL</b>		<b>5,92,575.00</b>	<b>2,14,718.00</b>	<b>8,07,293.00</b>	<b>4,00,217.00</b>	<b>42,895.00</b>	<b>4,43,112.00</b>	<b>3,64,181.00</b>	<b>1,92,358.00</b>
PREVIOUS YEAR		5,92,575.00	-	5,92,575.00	3,91,097.00	9,120.00	4,00,217.00	1,92,358.00	2,01,478.00

*(Signature)*  
 (AUSHIM KHETARPAL)  
 (MANAGING DIRECTOR)

*(Signature)*  
 (ANITA KHETARPAL)  
 (DIRECTOR)



PARTICULARS	SCH	AS AT 31.3.2011 AMOUNT (Rs.)	AS AT 31.3.2010 AMOUNT (Rs.)
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	<b>VI</b>		
<b>CASH &amp; BANK BALANCE :</b>		69,087.67	10,328.00
CASH IN HAND		-	4.00
BANK OF INDIA		575.19	-
HDFC		5.59	-
ICICI		<u>69,668.45</u>	<u>10,332.00</u>
<b>SUNDRY DEBTORS</b>			
<b>LESS THAN SIX MONTHS</b>		12,45,000.00	-
ATMOSPHERE IMPEX PVT. LTD.		84,31,700.00	-
<b>MORE THAN SIX MONTHS</b>		14,07,671.00	-
ATMOSPHERE IMPEX PVT. LTD.		<u>1,10,84,371.00</u>	<u>-</u>
O.M.X. IMPEX PVT. LTD.			
<b>LOANS AND ADVANCES</b>			
<b>(ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED)</b>			
(UNSECURED, CONSIDERED GOOD)		1,30,000.00	-
STAFF ADVANCE		14,50,000.00	14,50,000.00
DIVINE ENTERTAINMENT		<u>15,80,000.00</u>	<u>14,50,000.00</u>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>VII</b>		
SUNDRY CREDITORS		1,34,78,644.00	63,989.00
<b>OTHER LIABILITIES</b>			
NET 4 BARTER		35,000.00	-
SHIRDI SAI BABA FOUNDATION		18,06,957.00	-
PROVISION FOR TAX		7,734.00	-
<b>EXPENSES PAYABLE</b>		45,000.00	-
RENT PAYABLE		21,402.00	5,500.00
TDS PAYABLE		28,090.00	-
AUDIT FEE PAYABLE		<u>1,54,22,827.00</u>	<u>69,489.00</u>
<b>PROFIT &amp; LOSS A/C</b>	<b>VIII</b>		
OPENING BALANCE		(2,79,60,199.00)	(2,79,57,754.00)
PROFIT FOR THE YEAR		83,002.28	(2,445.00)
		<u>(2,78,77,196.72)</u>	<u>(2,79,60,199.00)</u>

*Aushim Khetarpal*  
**(AUSHIM KHETARPAL)**  
**(MANAGING DIRECTOR)**

*Anita Khetarpal*  
**(ANITA KHETARPAL)**  
**(DIRECTOR)**

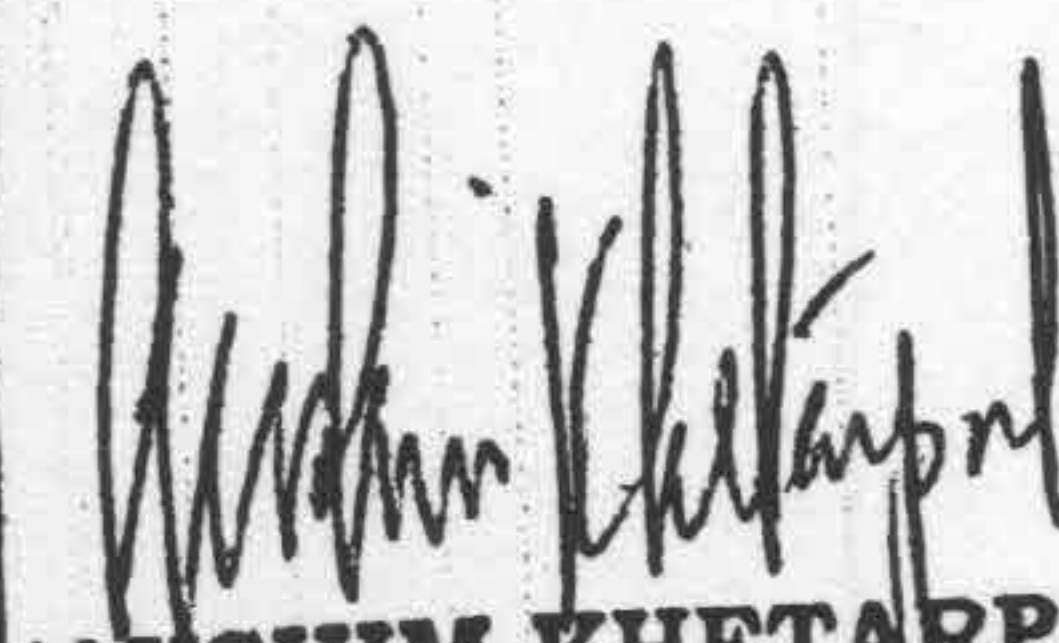


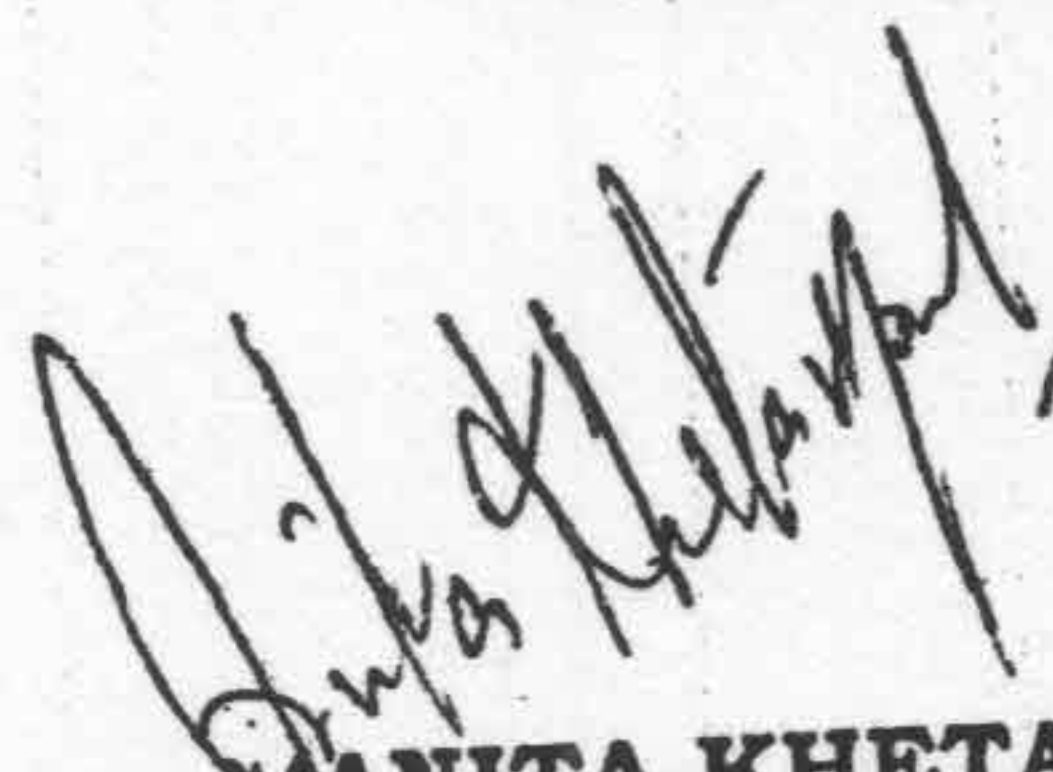


**M/S ORIENT TRADELINK LTD**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2011**

**SCH: IX SELLING AND ADMINISTRATIVE EXPENSES**

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
TO AUDIT FEE	28,090.00	5,500.00
TO AUDITION EXPENSES	6,59,537.00	-
TO BANK CHARGES	62,476.40	-
TO BANK COMMISSION	750.00	-
TO CARRIAGE OUTWARD	1,94,707.00	-
TO CONVEYANCE	41,464.00	15,450.00
TO ELECTRICITY	77,806.00	-
TO STOCK EXCHANGE/REGISTRAR FEE	19,69,014.00	-
TO LEGAL & PROFESSIONAL EXPENSES	6,38,410.00	9,000.00
TO MISCELLANOUS EXPENSES	12,056.00	-
TO MEDICAL EXPENSES	2,395.00	-
TO OFFICE EXPENSES	49,801.00	8,950.00
TO POSTAGE AND COURIER	11,560.00	-
TO PRINTING AND STATIONARY	29,223.00	-
TO RENT	1,72,500.00	-
TO REPAIR & MAINTENANCE	2,52,844.13	36,000.00
TO SALARY	20,12,819.00	8,225.00
TO STAFF WELFARE	1,36,419.13	11,650.00
TO TELEPHONE EXPENSES	1,36,623.00	-
TO TOUR AND TRAVEL	1,61,481.00	-
TO VEHICLE RUNNING & MAINTENANCE	62,018.03	-
TO WATER CHARGES	4,345.00	-
<b>TOTAL</b>	<b>67,16,338.69</b>	<b>94,775.00</b>

  
**(AUSHIM KHETARPAL)**  
**(MANAGING DIRECTOR)**

  
**(ANITA KHETARPAL)**  
**(DIRECTOR)**



DETAILS AS AT 31.03.2011

AS AT  
31.03.2011  
AMOUNT (Rs.)

**PARTICULARS**

**ANNEXURE A**

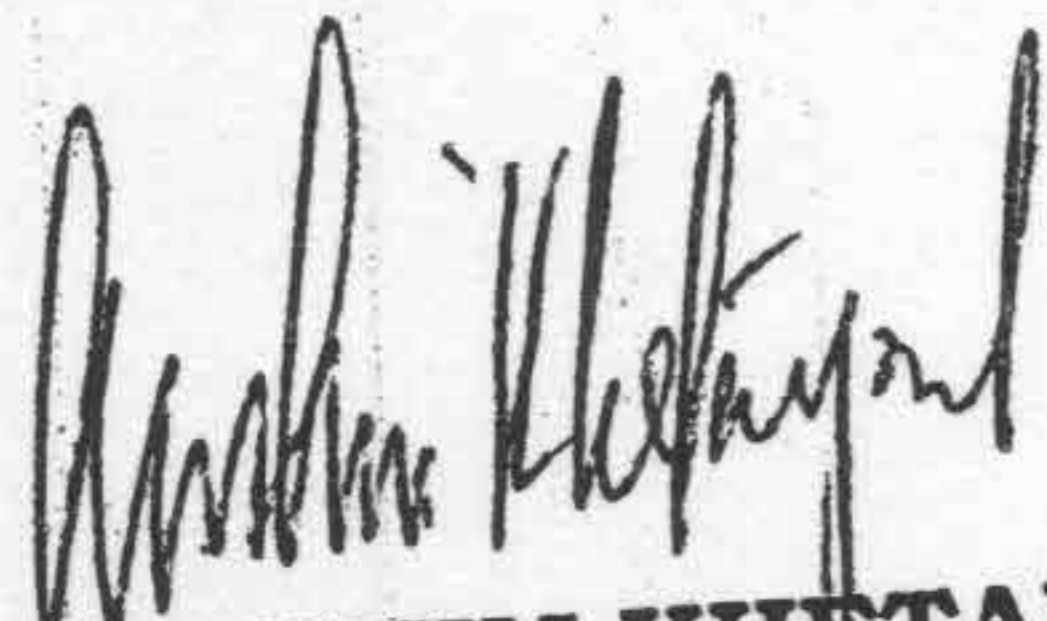
**FILM SERIAL MOVIE: CAPITAL WORK IN PROGRESS**

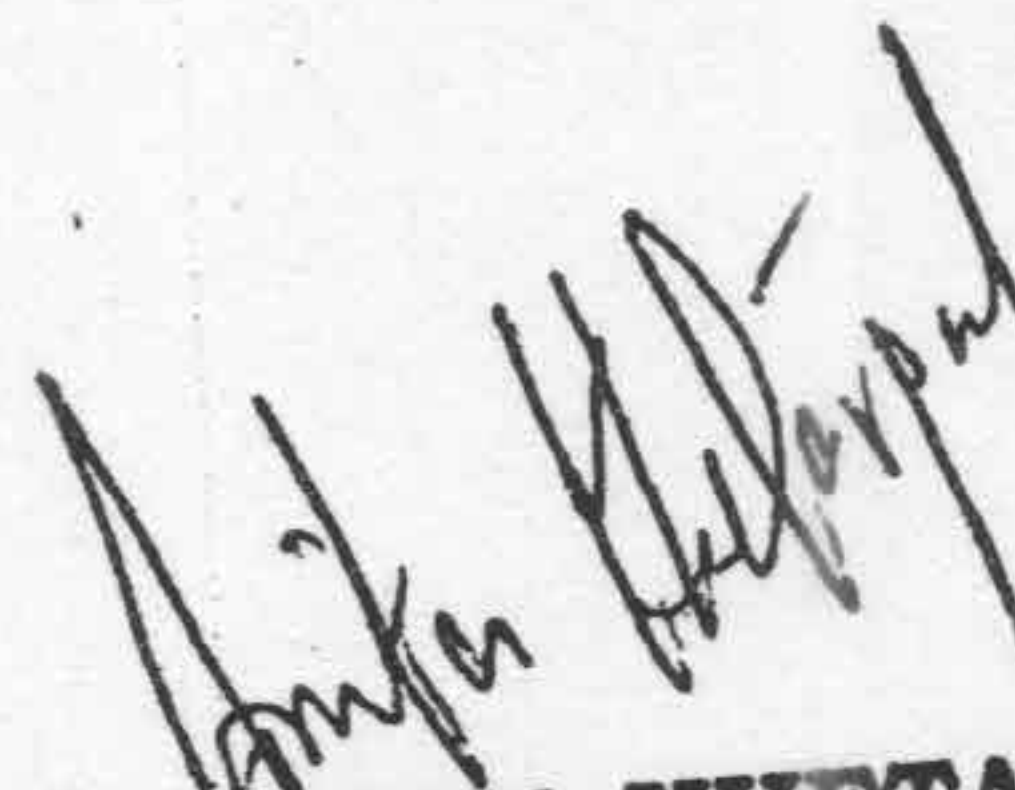
OPENING CAPITAL WORK IN PROGRESS	75,00,000.00
C DECEMBER	2,53,01,138.00
OM ALLAH MOVIE	1,48,92,278.50
ALBUM	32,240.00
BABA RAM SAPIR	46,49,361.00
SAI BABA ANIMATED FILM (Marketing rights)	1,42,76,788.00
SAI BABA COMIC	37,000.00
SAI BABA FILM BHOJPURI	4,71,926.00
SAI BABA SERIAL	1,04,00,000.00
SAI KE BANDEW ALBUM	1,47,000.00
SAI KI MAHIMA SERIAL	2,39,895.00
CRICKET T20	18,24,119.33
	<b>7,97,71,745.83</b>

**ANNEXURE B**

**SUNDRY CREDITORS**

ASHISH KUMAR GUPTA	35,000.00
AVISHA INTERNATIONAL LIMITED	42,42,980.00
PAWAS SALES AGENCY	23,99,480.00
PRIDE TRADE AGENCY	26,29,000.00
RAHUL KHANNA	14,862.00
SIDH TRADING CO.	41,36,850.00
SKYLINE FINANCIAL SERVICES PVT. LTD.	20,472.00
	<b>1,34,78,644.00</b>

  
(AUSHIM KHETARPAL)  
(MANAGING DIRECTOR)

  
(ANITA KHETARPAL)  
(DIRECTOR)



ORIENT TRADELINK LIMITED

SCHEDULE - X

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS  
The financial statements are prepared under the historical cost convention, in accordance with normally accepted accounting principles and the provisions of the Companies Act, 1956 as followed consistently by the company.
2. FIXED ASSETS  
All fixed assets have been valued at historical cost less depreciation.
3. INVESTMENTS  
Long Term Investments are valued at cost.
4. VALUATION OF STOCK OF TRADING GOODS  
The Company does not have any Inventory at the year end.
5. DEPRECIATION  
The Company has provided depreciation on Straight line method at the rates specified in Schedule - XIV to the Company Act, 1956 as amended.
6. REVENUE RECOGNITION  
Income from Sales of Trading goods are accounted for on accrual system of accounting. Sale of Fabric is recognized at the point of delivery to the customers.
7. LEAVE SALARY  
Employees are encashing their leave salary as and when it is due.
8. RELATED PARTY DISCLOSURES:  
The required disclosures has been in the respective notes to the Balance Sheet.

*Anshu Khetarpal*



*Anshu Khetarpal*

**(B) NOTES TO THE ACCOUNTS**

1. In the opinion of Board of Directors, "Current Assets, Loans and Advances" are approximately at the value stated in the Balance Sheet if realized in the ordinary course of business. The provisions of the known liabilities is adequate and not in excess of amount considered necessary.
2.
 

i)	Expenditure in Foreign Exchange	----	NIL
ii)	Earnings in Foreign Exchange	----	NIL
iii)	Remittance in Foreign Exchange	----	NIL
3. Confirmation of debit and credit balance from most of the parties have not been received.
4. Contingent Liability ---- NIL.
5. Additional Information as required by Part - II of Schedule - VI to the Companies Act, 1956 to the extent applicable are attached in the Annexure.
6. The outstanding dues owed by the company to small scale industrial undertakings for a sum of Rs.1.00 lakhs or more for more than 30 days ----- NIL (Previous Year ----- NIL).
7. Deferred tax is recognized for the current year for timing differences between taxable income and accounting income for the year using Tax rates that have been enacted and applicable to the company by the date of Balance Sheet. The net difference arising thereon for the year is credited/debited to Profit and Loss Statement.
8. Previous year figures have been recast / regrouped wherever considered necessary to make them comparable with current year figures.
9. **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS PER SCHEDULE VI PART IV OF THE COMPANIES ACT, 1956 FOR THE YEAR ENDING 31.03.2011.**

**I REGISTRATION DETAILS**

Registration No.	22833	State Code	04
Balance Sheet date	31.03.2011		

**II CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)**

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

*[Handwritten Signature]*



*[Handwritten Signature]*

**III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amt. In Rs. Thousands)**

<b>Total Liabilities</b>	116383	<b>Total Assets</b>	116383
<b>Source of Funds</b>		<b>Reserves &amp; Surplus</b>	NIL
<b>Paid up Capital</b>	109650	<b>Unsecured Loans</b>	6699
<b>Secured Loans</b>	NIL	<b>Deferred Tax Liab.</b>	34
<b>Application of Funds</b>		<b>Investments</b>	11059
<b>Net Fixed Assets</b>	364	<b>Capital WIP</b>	79902
<b>Net Current Assets</b>	-2811	<b>Misc. Expenditure</b>	NIL
<b>Accumulated Loss</b>	27869		

**IV PERFORMANCE OF THE COMPANY (Amount in Rs. Thousands)**

<b>Turn over (Gross Revenue)</b>	23092	<b>Total Expenditure</b>	22967
<b>Profit/Loss before Tax</b>	125	<b>Profit/Loss after Taxes</b>	83
<b>Earning per Share</b>	0.0076	<b>Dividend Rate</b>	NIL

**V GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY (Amount in Rs. Thousands)**

Not applicable since the company is not engaged in manufacturing activities or servicing in the nature of various items classified in ITC code as published in Indian Trade Classification. However, the major activities of the company are dealing in Trading goods.

10. Schedule I to X forms an integral part of the Balance Sheet and Profit & Loss Account.

Signature to Notes and Schedule 'I' to 'X'.

For **NAYAK SALUJA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 FRN.018839N

*Ganesh P. Nayak*  
**[GANESH P. NAYAK]**  
 Partner  
 02/06/2011

*Anshu Khetan*  
**MANAGING DIRECTOR**

*[Signature]*  
**DIRECTOR**

PLACE : NEW DELHI  
 DATE : 30.05.2011

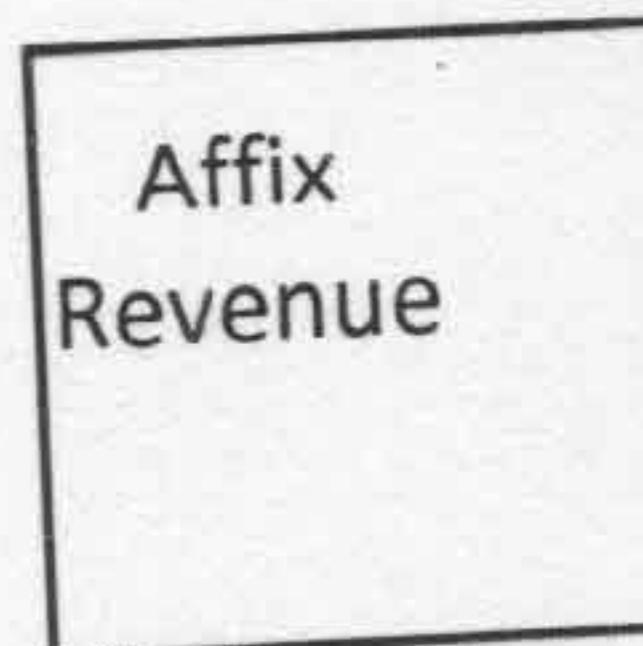


**ORIENT TRADELINK LIMITED**  
2 Moonlight Complex, 4<sup>th</sup> Floor Opposite Gurukul, drive -in-road, Ahmedabad, Gujraat - 380052

**PROXY FORM**

**Folio No.** \_\_\_\_\_ **No. of Shares held:** \_\_\_\_\_ of in the  
I / we \_\_\_\_\_  
District of \_\_\_\_\_ being a member / members of the above  
named Company hereby appoint \_\_\_\_\_ of  
\_\_\_\_\_ in the District  
of \_\_\_\_\_ as my proxy to vote for me/us on  
my/ our behalf at the **17<sup>th</sup> Annual General of the Company to be held on Thursday, 29<sup>th</sup> day of  
September 2011 at 10:30 A.M.** and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2011  
Signature \_\_\_\_\_



**Note :** This form in order to be effective should be duly stamped, completed and signed must be deposited with the Company's Registered Office not less than 48 hours before the time for holding the aforesaid Meeting.

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**ORIENT TRADELINK LIMITED**

2 Moonlight Complex, 4<sup>th</sup> Floor Opposite Gurukul, drive -in-road, Ahmedabad, Gujraat - 380052

**ATTENDANCE SLIP**

To be handed over at the entrance of the meeting hall

I hereby record my presence at the **17<sup>th</sup> ANNUAL GENERAL MEETING OF Orient TradeLink Limited at 2 Moonlight Complex, 4<sup>th</sup> Floor opposite Gurukul, drive -in-road, Ahmedabad, Gujraat - 380052 at 10.30 A.M. on Thursday, 29<sup>th</sup> day of September 2011.**

**Folio No.**

**No. of Shares held:**

Name of the Shareholder  
(Block Letters)

Signature

Name of the Proxy\*  
(Block Letters)

Signature

\* To be filled if Proxy attends instead of member

**NOTES**

1. Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signature registered with the Company. The admission will, however, be subject to verification of signatures and such other checks, as may be necessary. Under no circumstances will any duplicate slip be issued at the entrance to the meeting hall.
2. **No Gifts/Coupons will be distributed at the meeting.**