

KHESE ASSOCIATES

Chartered Accountants

3rd Floor, Aakruti Complex, Stadium Circle, Navrangpura Ahmedabad- 380 009

AUDITOR'S REPORT

To the Members of **ORIENT TRADE LINK LIMITED.**

- (1) We have audited the attached Balance sheet of **ORIENT TRADE LINK LIMITED** as at 31-03-2007 and the relative Profit & Loss Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting Principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.
- (3). As required by the Manufacturing and Other companies (Auditor's report) order 1988 issued by the company law Board in terms of section 227 (4A) of the companies Act, 1956. We annex here to a statement on the matters specified in paragraphs 4 and 5 of the said order.
- (4) Further to our comments in the annexure referred to above we report that
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of Books of the Company.
 - (c) The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the Books of accounts.
 - (d) In our opinion the Balance Sheet and Profit & Loss Account comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and

Contd...2




- (e) On the basis of information and Explanations given to us and written representations received from the Directors of the Company as at 31st March, 2007 and taken on record by the Board of Directors, We report that no Directors is disqualified from being appointed as a Director of the Company under clause (g) of Sub Section (1) of Section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to explanation given to us, the said balance sheet and profit and loss account read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required a true and fair view :-
- (i) In the case of the Balance Sheet of the state of affairs of the company as at 31st MARCH, 2007 and
- (ii) In the case of the Profit & Loss Account Loss for the year ended on that date,

As per our attached report of even date

Place : Ahmedabad
Date : 09.08.2007



For KHESEA ASSOCIATES
Chartered Accountants


(Umesh Khase)
Proprietor

ANNEXURE

(Referred to in Paragraph 1 of our Report of even date)

1. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. We are informed that all these fixed assets have been physically verified by the management at reasonable intervals during the year. No discrepancies were noticed on such verification.
2. There has been no revaluation of fixed assets during the year.
3. Stock of trade securities and investments have been physically verified by the management during the year. In our opinion the frequency of verification is reasonable.
4. In our Opinion, procedure of physical verification of stocks followed by the management is reasonable in relation to the size of the company and the nature of its business.
5. No discrepancies noticed between the physical stock and the books records.
6. On the basis of our examination of stock records, we are of the opinion that the valuation of trade securities is fair and proper in accordance with the normally accepted accounting principles.
7. The company has not taken any loans, secured or unsecured from Companies, Firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956 and/or from the companies under the same management as defined under subsection (1B) of Section 370 of the Companies Act, 1956 as informed by the Management of the company.
8. The company has not granted any loan secured or unsecured to companies, firms or other parties listed in the register maintained under section 301 of the companies Act, 1956 and/or to the companies under the same management as defined under subsection (1B) of Section 370 of the Companies ACT 1956 as informed by the Management of the company.
9. In respect of loans and advances in the nature of loans given by the Company, parties are generally regular in respect of repayment.
10. In our opinion and according to the information and explanations given to us, the internal Audit procedure is commensurate with size of the Company and the nature of its business.

Contd....2/-



11. In our opinion and according to the information and explanations given to us, where transactions of purchase and sales of investments and shares and securities are in pursuance of contract or the arrangement entered in the registers maintained under section 301 of the Companies Act, 1956 and aggregating during the year to the tune of Rs. 50,000 or more have been made at price which are reasonable having regard to the prevailing market prices for such goods, stock and shares, materials or services or the prices at which transactions for similar goods, materials, stock and shares and services have been made with other parties.
12. The Company has not accepted any deposits from public during the year.
13. According to the records of the Company and the information given to us, there are no undisputed amounts payable in respects of Income-tax, Wealth-tax, Sales-tax, Customs Duty and Excise duty outstanding as at the date of Balance Sheet, for a period of more than six months from the date they became payable.
14. According to the information and records of the companies, the Provident Fund Act is not applicable to the Company.
15. In our opinion and according to the information and explanation given to us and the records of the company examined by us no personal expenses have been charged to revenue account, except those payable under contractual obligations, and in accordance with the usual commercial practices.
16. The company has not given any loans and advances, on the basis of security by way of pledge of shares.
17. The Company is not a sick Industrial Company within the meaning of clause (a) of sub section (1) of section 3 of the Sick Industrial Companies (Special Provision) Act.

As per our attached report of even date

Place : Ahmedabad
Date : 09.08.2007



For KHESE ASSOCIATES
Chartered Accountants

(Umesh Khese)
Proprietor

ORIENT TRADE-LINK LIMITED

BALANCE SHEET AS AT 31st MARCH, 2007

PARTICULARS	SCHHE DULE	AS ON 31-03-07 (AMOUNT RS.)	AS ON 31-03-06 (AMOUNT RS.)
SOURCES OF FUND			
A. Share Capital	A	109650000.00	109650000.00
B. Reserve & Surplus		Nil	Nil
LOAN FUNDS :			
C. Secured Loans		Nil	Nil
D. Unsecured Loans		Nil	Nil
TOTAL		109650000.00	109650000.00
APPLICATION OF FUND			
Fixed Assets			
Gross Block	B	592575.00	592575.00
Less : Depreciation		372857.00	363737.00
		219718.00	228838.00
Capital Work In Progress - Advance for Building		7500000.00	7500000.00
INVESTMENTS			
CURRENT ASSETS & LOANS & ADVANCES (IN CASH OR KIND)	C	11058812.00	11058812.00
Advances For Purchase of Shares & Equipments	D	62997788.00	62997788.00
Cash & Bank Balances	E	5395.00	5507.00
		63003183.00	63003295.00
LESS: CURRENT LIABILITIES & PROVISIONS			
Sundry Current Liabilities	F	58489.00	52989.00
Provisions		Nil	Nil
NET CURRENT ASSETS>		62944694.00	62950306.00
PROFIT AND LOSS ACCOUNT			
Miscellaneous Expenditure (To the extent not written off)		Nil	Nil
TOTAL		109650000.00	109650000.00
Notes to Accounts	I		

As per Report attached of even date
Khese Associates
Chartered Accountants

(Umesh Khese)
Proprietor



For and on behalf of the Board
of ORIENT TRADELINK LIMITED

(Director)

(Director)

ORIENT TRADE-LINK LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007

PARTICULARS	SCHE DULE	AS ON 31.03.07 (AMOUNT RS.)	AS ON 31.03.06 (AMOUNT RS.)
I N C O M E			
A. Income From Operations (Net)	G	Nil	Nil
TOTAL INCOME		Nil	Nil
E X P E N D I T U R E			
Administrative Exp.	H	5612.00	5642.00
Depreciation		9120.00	17330.00
TOTAL EXPENDITURE		14732.00	22972.00
PROFIT BEFORE TAXATION		(14732.00)	(22972.00)
PROFIT AFTER TAXATION		(14732.00)	(22972.00)
Add : Balance From Balance Sheet		(27912044.00)	(27889072.00)
Balance Transfer To Balance Sheet		(27926776.00)	(27912044.00)
Notes to Accounts	I		

As per Report attached of even date
Kheshe Associates
Chartered Accountants

(Umesh Kheshe)
Proprietor



Place : Ahmedabad
Date : 09.08.2007

For and on behalf of the Board
of ORIENT TRADELINK LIMITED

(Signature)
(Director)

(Signature)
(Director)

ORIENT TRADE-LINK LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2007

PARTICULARS

AS AT 31-03-07 | AS AT 31-03-06
(AMOUNT IN RS.) | (AMOUNT IN RS.)

SCHEDULE : A SHARE CAPITAL

Authorised Share Capital 1,10,00,000 Equity Share of Rs.10/-Each	110000000.00	110000000.00
Issued, Subscribed & Paid Up Share Capital 1,09,65,000 Equity Share of Rs.10/- each	109650000.00	109650000.00
	10965000.00	109650000.00

SCHEDULE : B FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04. 2006	ADD DURIN YEAR	SALE ADJ- UST	UP TO 31.03 2007	AS ON 01.04 2006	FOR THE YEAR	DED FOR YEAR	UP TO 31.03 2007	AS ON 31.03 2007	AS ON 31.03 2006
OFFICE PREMISES	200000	-	-	200000	22820	3260	-	26080	173920	177180
OFFICE FURNITURE	92575			92575	40917	5860		46777	45798	51648
OFFICE EQUIPMENTS COMPUTERS	300000	-	-	300000	300000	-	-	300000	Nil	Nil
TOTAL	592575	-	-	592575	363737	9120	-	372857	219718	228828
CAPITAL WORK IN PROGRESS	7500000	-	-	7500000	-	-	-	-	7500000	7500000

SCHEDULE : C INVESTMENTS

INVESTMENTS : (QUOTED) AT COST		AS ON 31.03.07 (AMOUNT IN RS)	AS AT 31.03.06 (AMOUNT IN RS)
WELLWORTH OVERSEAS LIMITED	3963000	3998812.00	3998812.00
UNQUOTED (AT COST)			
PACIFIC MARINE PVT.LTD	240000	2400000.00	2400000.00
SANNAG INTERNATIONAL	466000	4660000.00	4660000.00
		11058812.00	11058812.00



ORIENT TRADE-LINK LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2007

PARTICULARS

AS AT 31-03-07 | AS AT 31-03-06
(AMOUNT IN RS.) | (AMOUNT IN RS.)

SCHEDULE : D ADVANCES FOR PURCHASE OF SHARES AND EQUIPMENTS
(UNSECURED & CONSIDERED GOOD)

(Advances recoverable in cash or in kind or for value to be received)

Advances For Shares & Equipments

62997788.00 | 62997788.00

62997788.00 | 62997788.00

SCHEDULE : E CASH & BANK BALANCES

Cash on Hand
(As taken & Certified by Management)
Allahabad Bank CD-1343

3653.00 | 3653.00

1742.00 | 1854.00

5395.00 | 5507.00

SCHEDULE : F CURRENT LIABILITIES & PROVISIONS

Sundry Creditors For Expenses

58489.00 | 52989.00

58489.00 | 52989.00

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2007

PARTICULARS

AS AT 31-03-07 | AS AT 31-03-06
(AMOUNT IN RS.) | (AMOUNT IN RS.)

SCHEDULE : G

INCOME FROM OPERATIONS

Income from operations (Net)

Nil | Nil

Nil | Nil

SCHEDULE : H

ADMINISTRATIVE EXPENSES :-

Payment to & Provision For Employees

Nil | Nil

-Salaries & others

Auditor Remuneration

5500.00 | 5500.00

Bank Charges

112.00 | 132.00

Office Expenses

Nil | 10.00

TOTAL >>>>>>>>>>

5612.00 | 5642.00



ORIENT TRADE-LINK LIMITED

201-A, Moon Light Complex, Gurukul, Drive In Road, Memnagar, Ahmedabad.

SCHEDULE : I SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. Statement of Accounting Policies :
 - (a) Basis of Accounting :

The Company prepares it's financial statements on historical cost convention and in accordance with generally accepted accounting standards.
 - (b) Fixed Assets :
 - i. Fixed Assets are stated at cost less Accumulated Depreciation.
 - ii. Depreciation has been provided On the Fixed Assets on streightline Method at the Rates Specified In Schedule XIV to the Companies Act.1956.
 - (c) Miscellaneous Expenditure :

The company has not amortises preliminary expenses during the year.
 - (d) Investments :

Investments are valued at cost.
2. As informed to us the Gratuity Act is not applicable to the Company.
3. In the opinion of Board of director the current Assets loans & Advances are approximately of the value stated, if realized in the ordinary course of business. All known and ascertained liabilities are adequate & just in excess of the amount and reasonably necessary.
4. Balance Of Cash On Hand & Stock as on 31.03.07 is subject to Verification.
5. Balances of Current Liabilities & Loans and Advances are subject to confirmation.
6. As per Management view contingent Liabilities is Rs. Nil.
7. No Provisoin made for Income Tax
8. There is no Foreign Exchange Transaction during the year.
9. Auditor's Remuneration :

Audit Fees	5500.00
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10. Additional information pursuant to provision of paragraphs 3, 4c & 4d of the part II of Schedule VI of the Companies Act, 1956 are either Nil or not applicable hence it is not given.
11. Previous years figures have been regrouped, rearranged wherever necessary.

As per Report attached of even date
For Khese Associates
Chartered Accountants

(Umesh Khese)
Proprietor
Place : Ahmedabad
Date : 09.08.2007



For and on behalf of the Board
of ORIENT TRADELINK LIMITED

(Director)
Place : Ahmedabad
Date : 09.08.2007

A. Chohan
(Director)

ORIENT TRADE-LINK LIMITED

201-A, Moon Light Complex, 4th Floor, Burukul, Drive In Road, Memnagar, Ahmedabad.

BALANCESHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No: 22833

States Code No: 04

Balance Sheet Date: 31 03 2007
Date Month Year

II. Capital Raised during the Year (Amount In Rs. Lacs)

Public Issue Share Application Money Right Issue
NIL NIL NIL

Bonus Share Promoters Issue Private Placement
NIL NIL NIL

III. Position of Mobilisation and Deployment of Funds (Amount in Rs.Lacs)

Total Liabilities
1096.50

Total Assets
1096.50

Sources of Funds

Paid up Capital

1096.50

Secured Loans

Nil

Reserve And Surplus

Nil

Unsecured Loans

Nil

Contd.....2/-



Application of Funds

Net Fixed Asstes (Capital Work in progress)	Investments
77.19	110.59
Net Current Assets	Miscellaneous Expenses
629.45	Nil
Profit And Loss	
279.27	

IV. Performance of Company (Amount in Rs.Thousands)

Total Income	Total Expenditure
Nil	14.73
Profit/(Loss) Before Tax (14.73)	Profit/(Loss) after Tax. (14.73)
Earning per Share in Rs.	Dividend Rate %
Nil	Nil

V. Generic Names of Three Principal Products/Service of Company
(as per monetary Terms)

Item Code No : Not Alloted
(ITC Code)

Production Description : Yet to be commenced the commercial production of Hot Air Stenter M/c, Rotary Printing M/c, Other fabricated M/cs

As per Report attached of even date
For Khese Associates
Chartered Accountants

(Umesh Khese)
Proprietor
Place : Ahmedabad
Date : 09.08.2007



For and on behalf of the Board
of ORIENT TRADELINK LIMITED

(Director) (Director)
Place : Ahmedabad
Date : 09.08.2007

ORIENT TRADELINK LIMITED
COMPANY REGISTRATION NO: 04-22833
CIN NO: L 65910 GJ 1994 PLC 022833

13TH AUDITED ANNUAL REPORT
AS ON 31/03/2007
THE DATE OF 13th ANNUAL GENERAL MEETING 29/09/2007

ORIENT TRADE LINK LIMITED
3-5, 4th Floor, Moonlight Complex,
Opp: Gurukul, Drive in Road,
Memnagar, Ahmedabad: 380 052.

ORIENT TRADELINK LIMITED.

THIRTEENTH ANNUAL GENERAL MEETING PROGRAMME.

DATE	29 TH SEPTEMBER, 2007
DAY	SATURDAY
TIME	11.00 A.M.
VENUE	REGISTERED OFFICE OF THE COMPANY AT 3-5, 4 th Floor, Moonlight Complex, Opp: Gurukul, Drivin in Road, Ahmedabad: 380 052.

NOTE TO SHAREHOLDER:

As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the meeting.

CONTENTS:

- 1) Board of Directors and other Information.
- 2) Notice.
- 3) Director's Report.
- 4) Auditor's Report.
- 5) Balance Sheet.
- 6) Profit & Loss Account.
- 7) Schedules to the Balance Sheet and Profit & Loss Account.
- 8) Notes to the Account.
- 11) Balance Sheet Abstract And Company's General Business Profile.
- 12) Cash Flow Statement as per clause 32 of the Listing Agreement.
- 13) Auditor's Report to the cash flow statement.
- 14) Attendance Sheet & Proxy Form.

ORIENT TRADELINK LIMITED

BOARD OF DIRECTORS

Shri Aushim P Khetarpal.	Chairman & Managing Director.
Smt. Anita A. Khetarpal	Director.
Shri Ajay. P. Chopra.	Director.
Shri Harshad Chimanlal Shah	Director.

COMPANY SECRETARY (COMPANY LAW CONSULTANT)

M/s Kamlesh M Shah & Co.
Company Secretaries,
801-A, Mahalay Complex, Opp. Choice Restaurant Lane
B/h. Fairdeal House, Off. C.G.Road
Navrangpura, Ahmedabad-380009.

BANKERS OF THE COMPANY

Allahbad Bank, Sardar Patel Nagar, Navrangpura, Ahmedabad.

STATUTORY AUDITORS

KHESE AND ASSOCIATES
Chartered Accountants
402, 4th Floor, Shukan Plaza,
Near Mediserge Hospital
Mithakhali, Ellis Bridge,
Ahmedabad-380 006.

LISTING AT

AHMEDABAD

The Stock Exchange Ahmedabad
Kamdhenu Complex
Nr.Panjarapole,
Ambawadi, Ahmedabad-380015

MUMBAI

The Stock Exchange Mumbai
25th Floor, P.J.Towers,
Dalal Street Fort,
Mumbai 400001.

REGISTRAR & SHARE TRANSFER AGENTS. (Electronics Connectivity Only)

Sharepro Services (India) Pvt.Ltd.
Satam Estate, 3rd Floor, Above Bank of Baroda,
Cardinal Gracious Road Chakala, Andheri (East)
Mumbai: 400099.

SHARE DEPARTMENT.

3-5, 4th Floor, Moonlight
Complex, Opp: Gurukul,
Drive in Road, Memnagar,
Ahmedabad: 380 052.

COMPLIANCE OFFICER

Mr. Aushim P Khetarpal, Managing Director.

ORIENT TRADELINK LIMITED

NOTICE

Notice is hereby given to the Member of **Orient Tradelink Limited** that the **13th Annual General Meeting** of the Members of the Company will be held on Saturday the 29th September, 2007 at 11.00 A.M. at the Registered Office of the Company at 3-5, 4th Floor, Moonlight Complex, Opp: Gurukul, Drive in Road, Memnagar, Ahmedabad: 380 052 to transact the following Business.

ORDINARY BUSINESS:

- (1) To Receive, Consider, Approve and Adopt the Audited Statement of Accounts i.e. The Audited Balance Sheet as at 31.03.2007, the Profit and Loss Account for the year ended on that date, the Report of the Auditors and Director thereon.
- (2) To Appoint a Director in Place of Smt. Anita Aushim Khetarpal who retires by rotation at this Annual General Meeting and being eligible offers herself for reappointment.
- (3) To Appoint M/s. Khese And Associates, Chartered Accountants as the Statutory Auditors and to fix their Remuneration.

SPECIAL BUSINESS:

- (4) To Consider and if thought fit to pass with or without modification following resolution as an Ordinary Resolution.

RESOLVED that pursuant to provisions of Section 260 and all other applicable provisions if any of the Companies Act 1956, and the relevant provisions of the Articles of Association, Mr. Harshad Chimanlal Shah, who was appointed as an Additional Director by the Board of Directors on 30/04/2007, who hold the office as such director only up to the date of the ensuing Annual General Meeting, who is eligible for appointment as Director of the Company and offers himself for appointment as Director of the Company and in respect of whom the company received some notices in writing proposing him to be appointed as director along with requisite deposit be and is hereby appointed as Director of the Company.

DATE: 9th August, 2007.

BY ORDER OF THE BOARD OF DIRECTORS
OF ORIENT TRADELINK LIMITED.

PLACE: AHMEDABAD

SD/-
(AUSHIM P KHETARPAL)
MANAGING DIRECTOR.

NOTE:

- A Member entitled to attend a Meeting is also entitled to appoint a proxy attend the meeting and vote if poll is granted and that a member need not be a member of the Company.
- Proxies in order to be valid and effective should be executed in the prescribed form, stamped signed and must be deposited at the registered office of the company atleast 48 hours before the time fixed for the meeting.
- The Register of the Member and Share Transfer books of the Company shall remain closed for a period from 25/09/2007 to 29/09/2007 (Both Days Inclusive) as per the requirements of clause 16 of the Listing Agreement.
- Members are requested to notify immediately any change in their address to the secretarial Department of the company at its Registered Office or directly to the Registrar and Share Transfer Agents.
- Member desiring any information as regards accounts are requested to write to the company atleast 10 days before the meeting to enable the management to keep the information ready.

AN EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 173(2) OF THE COMPANIES ACT 1956 TO A RESOLUTION MENTIONED UNDER SPECIAL BUSINESS SETS OUT AND DISCLOSES FULL AND COMPLETE DETAILS FOR THE PURPOSE OF PASSING RESOLUTION.

The members are aware that the Company is in process of find out and appoint an independent professional person as Director in order to comply with the provisions of the Corporate Governance as per Clause 49 of the Listing Agreement. Further during the year another director Mr. Ajay P Chopra, has met with a sevear accident and not he is suffering from paralysis. He is under medical treatment since last 6 months.

In view of all above reasons and facts the Company had appointed Mr. Harshad Chimanlal Shah as the Director of the Company. Mr. Harshad C Shah is located and based in Ahmedabad city. He is a Science graduate and is a businessman with rich experience of more than 26 years. He is dealing in all types of Steel, steel plats, angles, billets, beams, etc. He is also providing short term finance on personal relations basis to small businessman. The management had thought that being based at Ahmedabad, he will look after the day to day operations and control of the business being conducted at the Registered Office of the Company.

As per provisions of section 260 of the Companies Act 1956, he holds the office as such director of the Company only up to the date of the ensuing Annual General Meeting, However, being eligible and as he has given his consent to continue to act as the Director of the Company and also the company has received applications along with deposits from some members proposing his candidature as the director of the Company, an ordinary resolution as per requirements of the act is proposed to be passed at the ensuing annual general meeting. Your directors recommend to pass the same with requisite majority.

Except Mr. Harshad C. Shah, no other director of the Company is in any way may be deemed to be concerned or interested in the proposed resolution.

DATE: 9th August, 2007.

BY ORDER OF THE BOARD OF DIRECTORS
OF ORIENT TRADELINK LIMITED.

PLACE: AHMEDABAD

SD/-
(AUSHIM P KHETARPAL)
MANAGING DIRECTOR.

ORIENT TRADELINK LIMITED

DIRECTORS' REPORT

To,
The Members,
ORIENT TRADELINK LIMITED.

Dear Shareholders,

Your directors have pleasure in presenting herewith the 13th Audited Annual Report for the year ended on 31st March, 2007 of your Company.

FINANCIAL HIGHLIGHT.

The Financial performance of the company during the year is as under:

PARTICULARS	FOR THE YEAR ENDED ON 31/03/2007	FOR THE YEAR ENDED ON 31/03/2006
Income from operations.	NIL	NIL
Other Income	NIL	NIL
Total Income.	NIL	NIL
Total Expenses	5,612	5,642
Profit / (Loss) Before Depreciation & Tax	(5,612)	(5,642)
Depreciation	9,120	17,330
Provision For Tax	NIL	NIL
Provision for FBT.	NIL	NIL
Profit / (Loss) After Tax.	(14,732)	(22,972)
Deferred Tax (Assets) Liability	NIL	NIL
Net Profit / (Loss) for the Year	(14,732)	(22,972)
Profit Loss after tax and extra ordinary items	(14,732)	(22,972)
Previous Year Balance B/F	(2,79,12,044)	(2,78,89,072)
Balance Carried to Balance Sheet	2,79,26,776)	(2,79,12,044)
Earning Per Share (In Rupees)	N.A.	N.A.

DIVIDEND:

Due to net loss suffered after provision for depreciation during the year your directors have not recommended any amount to be paid as dividend.

TRANSFER OF UNPAID/ UNCLAIMED DIVIDEND:

The Company has no liability on account of unpaid/ unclaimed dividend which may be required to be transferred and credited to the Investors Education and Protection Fund as per requirements of Section 205C of the Companies Act. The Company has also no outstanding unpaid/ unclaimed Interest liability on Deposits or Debentures or no outstanding unpaid/ unclaimed principal amount of any Deposits or Debentures or share application money.

BUY BACK OF SHARES:

The Company has not announced any Buy Back Of Share of its Equity Share Capital since inception as per the provisions of Section 77A, 77AA, 77B of the Company Act 1956. Hence the Company is not required to complete any such formalities as provided in the Companies Act on account of Buy Back Of Shares.

CAPITAL STRUCTURE OF THE COMPANY:

The Company has not issued any share of any nature during the year under review. There were no changes in the Capital structure of the Company during the year.

YEAR UNDER REVIEW:

The Company had not earned any income during the year under review. (Previous year an income of Rs.NIL). The entire expenditure incurred were capitalized as capital work in progress. The auditors remuneration and bank charges and such other expenses are shown as revenue expenditure. Total expenditure during the year was Rs. 5,612/- (Previous year was Rs.5,642/-). However after provision of Depreciation of Rs. 9,120/- (Previous year Rs.17,330/-) total net operational loss was of Rs.14,732/- (Previous year loss of Rs.22,972/-). After all adjustments for extra ordinary items, a net loss for the year of Rs. 14,732/- (Previous year loss of Rs. Rs.22,972/-) is carried forward. Total outstanding balance of accumulated losses for the year as shown in the balance sheet is Rs.2,79,26,776/- (Previous year of Rs.2,79,12,044/-).

FUTURE OUTLOOK:

The Company has started venturing in to the business of acquiring of rights of telecast, broad cast and publishing of films, T.V. Serials and such entertainment contents. In addition the Company is also in process of creation of infrastructure facilities such as Film and Tele Vision Shooting studio, dubbing theatre, Editing room etc. which will be given on rent to entertainment industry and in return the company will acquire telecast, broadcast rights which will not involve any cash expenditure or reduce the overall cash expenses and the company will be able to earn good revenue from this business in future.

**COMPLIANCE TO CODE OF CORPORATE GOVERNANCE:
(CLAUSE 49 OF THE LISTING AGREEMENT)**

The Present board of directors is not in compliance with the clause 49 of the Listing Agreement. At present the Board is consisting of 4 directors only. However due to illhealth and sever accident suffered by Mr. Ajay P Chopra, he is not able to come to contribute to the Board. Two are promoter directors and two are independent directors. The company is in process of inviting more professional persons to join the board as directors. Due to heavy accumulated financial loss and as the company is at present in the process of creation of capital assets for new business venture and has no major revenue income, no professional personal persons are forthcoming to become director. However, The Company expects to complete the process of

compliance with the corporate governance norms by end of the next financial year. In view of the same, corporate governance report is not given herewith.

Further as there is no major financial transaction in day to day business activities, and the company being engaged in creation of the capital assets, the audit committee in compliance to clause 49 is not formulated. Further due to insufficient directors on the board, the Company is not in a position to form an independent Audit Committee as per clause 49 of the Listing Agreement and in compliance to Section 292A of the Companies Act 1956.

The Managing Director Mr. Aushim Khetarpal is not drawing any remuneration from the company. No Other remuneration is being paid to any directors by way of salary or commission on profits or even as sitting fees. There are no major permanent employees in the company, hence, no remuneration committee as per requirements of Clause 49 of the Listing Agreement is formed.

The Shares of the Company are suspended from trading in BSE. Ahmedabad Stock exchange is not functional as there is no trading on floor of the exchange. Hence, there are no shares coming for transfer. Regarding Dematerialization of shares, the same are being taken care of by Registrar and Transfer Agent (For demat only) M/s. Sharepro Services. There are no major investors complaints. However any small investors complaints are personally taken care of by the Managing Director shri Aushim Khetarpal who is also a Compliance Officer. No Investors services committee is formed due to very small work load.

**INFORMATION PURSUANT TO THE LISTING AGREEMENT AND SEBI
CIRCULAR NO. SMDRP / CIR- 14 / 98 DATED APRIL 29TH, 1998**

The Company's shares are at present listed on Ahmedabad and Mumbai Stock Exchanges. The complete address are given elsewhere in this report. The Company has not paid the Annual listing feels for the years 2007-2008 of both Ahmedabad and Mumbai Stock Exchanges. The shares of the company are not traded on Ahmedabad stock exchange as the Trading platform of the exchange is closed by SEBI. Due to non payment of Annual Listing fees and non compliance with corporate governance norms, the trading on the Mumbai stock Exchange is suspended. The management is taking active steps to regularize the matter at the earliest.

DEMATERIALIZATION OF THE SECURITIES OF THE COMPANY:

The company has already signed Tripartite Agreement with NSDL & CDSL for Dematerializing of its Equity Shares. The Equity shares are now available for Dematerialization by investors. Due to non payment of Annual Maintenance charges of NSDL and CDSL as well as Sharepro services, the company is not getting timely information from the Depositories hence the company could not confirm the Dematerialization of shares of investors in time.

ENVIRONMENT PROTECTION:

The Company is at present not engaged in any manufacturing activities. The proposed business is of service industry or of trading, hence, the operations of the

company do not generate any type of Air or water pollution. The water is being used only for sanitation purpose.

INSURANCE AND PROTECTION OF ASSETS:

As the company is facing cash flow problem, and the present fixed assets are mainly in the form of office furniture, computers etc, the Company' has yet not covered any of them through Insurance. However, in future when major fixed assets are created, the company will cover all fixed assets and tangible movable assets properly insured against all available commercial risks like fire, flood, earthquake and other extraneous perils from the approved and reputed insurance companies. During the year the company has not suffered any accidental loss to any of its fixed assets.

DEPOSITS: (SECTION 58A)

During the year under review your company has neither invited nor accepted any public deposit or deposits from the private parties as defined under section 58A of the Companies Act-1956.

DIRECTORS

During the year Smt Anita Aushim Khetarpal, Director shall retire by rotation. Your directors recommend to reappoint her by passing the required resolution.

During the Year as on 30th April 2007 Mr. Navneet. P. Patel had Resigned as Director. The Board had appointed Mr. Harshad Chimanlal Shah as Additional Director on the same date. He holds the office as such only up to the date the ensuing annual general meeting. Your directors recommend to appoint him with requisite majority. There was no other change in the constitution of the Board of Directors during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT (SECTION 217(2AA)

Pursuant to the provision contained in section 217(2AA) of the Companies Act 1956 the Directors of your Company Confirm:

- (A) That ***except the accounting standards marked by the statutory auditors in their report as not complied with***, in the preparation of the annual accounts as far as possible, the applicable accounting standards have been followed and no material departures have been made from the same;
- (B) That they have selected such accounting policies and applied them consistently and made judgments and estimated that are reasonable and prudent so as to give a true and fair view of the state of affair of the company for that period:
- (C) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company for preventing and detecting fraud and other irregularities:

(D) That they have prepared the annual account on a going concern basis.

STATUTORY AUDITOR:

Mr. Khese And Associates, Chartered Accounts, have given their letter of consent and confirmation under section 224(1B) of the Companies Act 1956 for reappointment as Statutory Auditors of the Company. Necessary Resolution making their appointment as the Statutory Auditors and fixing their resolution is proposed to be passed at the Annual General Meeting.

AUDITORS OBSERVATION:

Notes to the Accounts are self explanatory in nature. There are no major observations made by the auditors in their report which may require specific clarifications from the Board of Directors in their report.

EMPLOYEES: (SECTION 217 (2A))

There is no employee of the company who were in receipt of the remuneration of RS. 24,00,000/- in the aggregate if employed for the year and in receipt of the monthly remuneration of RS. 2,00,000/- in the aggregate if employed for a part of the year. Hence the information required under section 217 (2A) of the companies Act, 1956 being not applicable are not given in this report.

FORMATION OF THE AUDIT COMMITTEE (SECTION 292A)

As stated in para corporate governance the present Board of Directors being not as per the requirements of Listing Agreement and the provisions of section 292A the company has yet not formed the Audit Committee within the organization. The management is taking active steps to regularize and make legal compliance in this regard immediately.

MATERIAL DEVELOPMENT:

No material development has taken place in the Company from the closure of the financial year till the date of this annual report and the same does not have any material impact on the financial conditions or operation of the Company.

STATUTORY INFORMATION: (SECTION 217 (1) (E)):

As the Company is a trading Company and not engaged in the manufacturing activating the information required to be disclosed as per the provisions of Section 217 (1) (E) of the Company Act – 1956 and the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988 are not given.

APPRECIATION:

Your directors take this opportunity to acknowledge the trust reposed in your Company by its Shareholders, Bankers and Clients. Your Directors also keenly appreciate the dedication & Commitment of all our employees, without which the continuing progress of the Company would not have been possible.

PLACE: AHMEDABAD

ON BEHALF OF THE BOARD OF DIRECTORS
OF ORIENT TRADELINK LIMITED

DATE: 9st August, 2007

SD/-
(AUSHIM P KHETARPAL)
CHAIRMAN AND MANAGING DIRECTOR

ATTENDANCE SHEET.

ORIENT TRADELINK LIMITED

I Shri / Smt.....of

Being a member / proxy of ORIENT TRADELINK LIMITED do hereby record my presence at the 13th Annual General Meeting of the member of the Company to be held on Saturday the 29th September, 2007 at 11.00 A.M. at Registered Office Of the Company at 3-5, 4th Floor, Moon Light Complex, Opp: Gurukul, Drive in Road, Memnagar, Ahmedabad: 380 052.

FOLOI NO / CLIENT I.D.	
D.P. ID.	
D.P. NAME.	
NAME OF SHAREHOLDER	
NUMBER OF SHARE HELD	

Date:

Place:

(Signature of the Member/ Proxy
attending the Meeting)

PROXY FORM.

ORIENT TRADELINK LIMITED

FOLOI NO / CLIENT I.D.	
D.P. ID.	
D.P. NAME.	
NAME OF SHAREHOLDER	
NUMBER OF SHARE HELD	

I Shri/Smtbeing a member of ORIENT TRADELINK LIMITED, holdingShares in the Company do hereby appointed Shri..... ofor falling him Shri..... of to remain present at the 13th Annual General Meeting of the Company to be held on Saturday the 29th September, 2007 at 11.00 A.M. at the Corporate Office of the Company at 3-5, 4th Floor, Moon Light Complex, Opp: Gurukul, Drive in Road, Memnagar, Ahmedabad: 380 052 or at any adjournment thereof and to vote for and on my behalf if poll is granted.

Affix Rs.1/-
revenue stamp

Date :

Place :

(Signature of the member appointing a proxy)

Proxy form duly stamped, signed and completed in all respect should be deposited 48 hours before the time fixed for the meeting at the registered office of the company.