

Regd. Office: OFFICE ADDRESS: 801-A, 8TH FLOOR, MAHALAYA COMPLEX,

OPP: HOTEL PRESIDENT, B/H. FAIRDEAL HOUSE, SWASTIK CROSS ROADS, OFF: C.G.ROAD,

NAVRANGPURA, AHMEDABAD: 380 009. Tel:30025866

E-Mail: orient.tradelink@gmail.com, Website: www.orienttradlink.in

Date: 29th May, 2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: ORIENTTR

Script Code: 531512

<u>Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company i.e., Orient Tradelink Limited at their meeting held on today i.e., Monday, 29th May, 2023 at the corporate office of the company at 141-A Ground Floor, Shahpur Jat Village New Delhi, Delhi – 110049, India has inter alia, considered and approved the Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2023.

We enclose herewith a copy of the said financial results along with the Independent Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 06:30 P.M. and concluded at 07:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,
Yours Faithfully,
For and on behalf of
For Orient Tradelink Limited

Aushim Khetarpal Managing Director & CFO DIN: 00060319

ORIENT TRADELINK LIMITED

CIN: L65910GJ1994PLC022833 Corporate Office: 141 - A. Ground Floor, Shahpur Jat Village, New Delhi-110049. Tel: 9999313918



INDEPENDENT AUDITORS REPORT

To
The Board of Directors of Orient Tradelink Limited
Report on the Standalone Financial Results

Opinion

- 1. We have audited the standalone annual financial results of Orient Tradelink Limited (hereinafter referred to as the Company") for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (the "Standalone Financial Results" comprising of Standalone Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2023, Standalone Balance Sheet as at 31st March 2023 and Standalone Statement of Cash Flows for the year ended on 31st March 2023), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Listing Regulations").
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement cash flows as at and for the year ended on that date.

Basis Of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

We draw attention to following point:

- a) The company had delayed in filing of GST Returns, no provision had been made for the interest on delayed payments. Further the inputs has not been reversed for non payment to vendors within 180 days as per section 16(2) of the CGST Act. The company has not complied with the provisions of Rule 36(4) of the CGST Act.
- b) The company had not complied with provisions of TDS Laws and no provisions had been made for the late payment charges and interest for delayed payments and non-compliance.
- c) Inventory, balance of debtors, creditors and valuation of Intangible Assets and their amortisation there off reported in Financial Statements is as certified by the management.
- d) E Invoicing under CGST Act, 2017 is applicable on the Company, but the company has not been generating invoices through E-Invoicing Portal.
- e) As on the date of this report, Internal Audit Report and Report on Internal Financial Control are not available for verification.

Board of Director's Responsibilities for the Standalone Financial Results

- 4. These Standalone financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Regulations.
- 5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
- 6. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7. They are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design
 audit procedures that are appropriate in the circumstances. Under Section 143(3) (i)
 of the Act, we are also responsible for expressing our opinion on whether the
 company has adequate internal financial controls with reference to standalone
 financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- 11. The Standalone Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. The figures for the quarter ended March 31, 2023 are neither subject to limited review nor audited by us.
- 12. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with BSE Limited. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 29, 2023.

For SCAN & Co

Chartered Accountants

Firm Reg. No.113954W

CA Varun Agarwal

Partner

M. No. 507056

Place: New Delhi Date: May 29, 2023

UDIN: 23507056BLX12X3753

ORIENT TRADELINK LIMITED

CIN :- L65916GJ1994PLC022833

Regd Off:- 801-A, 8th Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads Navrangpura, Gujarat - 380009, India Corporate Office: 141-A Ground Floor, Shahpur Jat Village New Delhi, Delhi - 110049, India, Email Id: orienttradelink@gmail.com, Website: www.orienttradelink.im STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rupees In Lakhs except EPS)

	T T	Quarter ended			Year Ended	
	Particulars	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	Year to date figures for the current year ended on 31.03.2023 Audited	Year to date figures for the previous year ended on 31.03.2022 Audited
Sl.No						
1	Income		200.42	179.94	1,129.25	1,133.89
	a) Revenue from operations	148.17	399.62	93.67	65.78	119.64
	b) Other income	61.99	2.07		1,195.03	1,253.53
	Total income	210.16	401.69	273.61	1,195.03	1,433,30
2	Expenses					
	a) Cost of material consumed	-	2			
	b) Purchase of stock in trade	104.44	72.61	110.04	685.60	1,047.98
	c) Change in inventories of finished goods, work-in-	-23.64	242.44	64.07	164.77	-80.34
	d) Employee benefits expenses	40.26	11.82	9.43	57.03	34.26
	e) Finance costs			-	88.71	94.38
	f) Depreciation and amortisation expense	5.49	27.74	23.41	86.35	43.28
	g) Other expenses	26.66	26.44	16.49	1 000 46	1,139.56
	Total expenses	153.20	381.05	223.45	1,082.46	
3	Profit/(loss) before exceptional item & tax (1-2)	56.96	20.64	50.17	112.57	115.97
4	Exceptional Items		•			
5	Profit/(loss) before tax (3-4)	56.96	20.64	50.17	112.57	113.9
6	Tax expense:			21.12	14.45	38.50
	Current Tax	14.81	5.16	24.42	14,43	36.3
	MAT		-	5.96	11.36	16.7
	Deferred Tax	11.36	5.16	30.38		
	Tax Expenses	26.17	- Access	19.79		
7	Net Profit/(Loss) after tax (5-6)	30.79	15.48	19.79	50.70	
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit and loss Income Tax relating to Items that will not be reclassified to					
9	Total comprehensive income for the period (7+8)	30.79	15.48	19.79	86.76	58.6
10	Paid-up Equity Share Captial (Face value of Rs. 10/- each)	11,765,000.00	10,965,000.00	10,965,000.00	11,765,000.00	10,965,000.0
11	Other Equity (excluding revaluation reserve)				8	
12	Earnings per share (of Rs.10/- each)					
14	(i) Basic (Rs.)	2.617	0.140	0.18	0.79	0 0.5
	(ii) Diluted (Rs.)					

Notes:-

- The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29th May, 2023. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- The above results for the quarter and year ended on 31st March, 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- 4 These Results are also updated on the company's website URL: www.orienttradelink.in

By Order of the Board

FOR ORIENT TRADELINK LIMITED

Aushim Khetarpal Managing Director DIN:- 00060319

Place: New Delhi

Strate of Strate

ORIENT TRADELINK LIMITED CIN :- L65910GJ1994PLC022833

Regd Off:- 801-A, 8th Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads Navrangpura, Gujarat - 380009, India

Corporate Office: 141-A Ground Floor, Shahpur Jat Village New Delhi, Delhi - 110049, India, Email ld: orienttradelink@gmail.com, Website: www.orienttradelink.in

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2023

		(Rs. In lakhs)	
Particulars	As at 31.03.2023	As at 31.03.2022	
	Audited	Audited	
A. Assets			
Non - Current assets			
) Property, Plant and Equipment	0.15	0.15	
)Capital work in progress	2049.36	2049.36	
Other intangible assets	862.86	849.06	
f) Financial assets			
Loans	0.00	0.00	
i) Other financial assets	0.00	0.00	
) Deferred tax assets(net)	0.00	0.00	
Other Non Current assest	0.00	0.00	
) Income Tax assets	0.00	0.00	
n) Godwill	0.00	0.00	
) Investment Property	0.00	0.00	
Total Non Current Assets	2912.37	2898.57	
Will Toll Carrell 1950			
2. Current Assets			
a) Inventories	224.02	388.79	
o) Financial Assets			
Inventories			
i) Trade receivables	311,58	669.64	
ii) Cash and Cash Equivalents	15.83	0.68	
v) Bank Balances other than (iii) above)	0.00	0.00	
v) Loans			
vi) Other Current Assets	8.76	7.31	
Total Current Assets	560.19	1066.42	
Total Current Assets			
Total - Assets	3472.56	3964.99	
Total - Assets	347430		
B. Equity and Liabilities			
1. Equity			
a) Equity Share capital	1176.50	1096.50	
b) Other Equity	21.42	-87.79	
c) Share Application Money	55.00	0.00	
Total Equity	1252.92	1008.7	
2. Non current Liabilities	2.40.7 Ma. 7 M		
a) Financial Liabilities	320.26	323.2	
	020.20	3,40,100	
b) Other Non Current Liabilities	73.94	62.50	
C) Provisions / Deferred Tax Liability	10.73	- Date	
d) Borrowings	394.20	385.8	
Total Non Current Liabilities	394.20	365/6	
3. Current Liabilities			
a) Financial Liabilities			
i) Short Term Borrowing			
Trade Payables A) Total Outstanding dues of micro enterprises and small enterprises			
	1705.39	2445.4	
B) Total Outstanding dues of creditors other than micro enterprises and small	11 00000		
Total Trade payables	56.18	61.1	
iii) Other Current Liabilities	30.10	01.1	
b) Other Current Liabilities	63.87	63.8	
c) Provisions	03.0/	03,0	
d) Current tax Liabilities			
	1005.44	2570.4	
Sub-Total - Current Liabilities	1825.44	25/0.4	
	3472.56	3964.9	
Total - Equity and Laibilities	34/2.501	3904.9	

By Order of the Board FOR ORIENT TRADELING LIMITED ORIENT TRADEL

shim Khetarpal Managing Director

DIN:- 00060319 Place: New Delhi

Date: 29th May, 2023



ORIENT TRADELINK LIMITED CIN:- L65910GJ1994PLC022833

Regd Off:- 801-A, 8th Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads Navrangpura, Gujarat - 380009, India

Corporate Office: 141-A Ground Floor, Shahpur Jat Village New Delhi, Delhi - 110049, India, Émail Id: orienttradelink@gmail.com, Website: www.orienttradelink.in Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2023

	Cash Flow Statement		Amount in Lakhs (Rs)
		For the period ended 31-03-2023	For the period ended 31-03-2022
		Audited	Audited
	Date of start of reporting period	4/1/2022	4/1/2021
	Date of end of reporting period	3/31/2023	3/31/2022
	Whether results are audited or unaudited	Audited	Audited
)	Nature of report standalone or consolidated	Standalone	Standalone
	Statement of cash flows		
	Cash flows from used in operating activities		
	Profit before tax	112.57	128.96
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs		
	Adjustments for decrease (increase) in inventories	164.77	-80.34
	Adjustments for decrease (increase) in trade receivables, current	358.06	274.13
	Adjustments for decrease (increase) in trade receivables, non-current		
	Adjustments for decrease (increase) in other current assets	-1.45	-29.40
	Adjustments for decrease (increase) in other non-current assets		
	Adjustments for other financial assets, non-current		
	Adjustments for other financial assets, current	0.00	1.21
-	Adjustments for other bank balances		
	Adjustments for increase (decrease) in trade payables, current	-740.07	-364.97
	Adjustments for increase (decrease) in trade payables, non-current		
	Adjustments for increase (decrease) in other current liabilities	-4.92	3.34
	Adjustments for increase (decrease) in other non-current liabilities		× 1
	Adjustments for depreciation and amortisation expense	88.71	94.38
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
	Adjustments for provisions, current		
	Adjustments for provisions, non-current		
	Adjustments for other financial liabilities, current		
	Adjustments for other financial liabilities, non-current		
	Adjustments for unrealised foreign exchange losses gains		
	Adjustments for dividend income		
	Adjustments for interest income		

	Adjustments for share-based payments		
	Adjustments for fair value losses (gains)		
	Adjustments for undistributed profits of associates		2
	Other adjustments for which cash effects are investing or financing cash flow		•
	Other adjustments to reconcile profit (loss)		
	Other adjustments for non-cash items		
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
	Total adjustments for reconcile profit (loss)		
	Net cash flows from (used in) operations	-22.33	27.30
	Dividends received		
-	Interest paid		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) operating activities		
	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses		
1	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments of other entities		
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
-	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
	Proceeds from sales of property, plant and equipment		
	Purchase of property, plant and equipment	-102,50	-50.55
_	Proceeds from sales of investment property		
	Purchase of investment property		
	Proceeds from sales of intangible assets		
	Purchase of intangible assets		
	Proceeds from sales of intangible assets under development		

	Purchase of intangible assets under development	
	Proceeds from sales of goodwill	
	Purchase of goodwill	
	Proceeds from biological assets other than bearer plants	
-	Purchase of biological assets other than bearer plants	
-	Proceeds from government grants	
_	Proceeds from sales of other long-term assets	
	Purchase of other long-term assets	
	Cash advances and loans made to other parties	
	Cash receipts from repayment of advances and loans made to other parties	T is
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
-	Interest received	
#.	Income taxes paid (refund)	

	Other inflows (outflows) of cash		
	Net cash flows from (used in) investing activities	-102.50	-50.55
	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries		
	Parameter from the control of the co		
	Payments from changes in ownership interests in subsidiaries Proceeds from issuing shares	140	
	Freecas from issuing states	143	
	Proceeds from issuing other equity instruments		
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings	-3.01	20.86
	Repayments of borrowings		
	Payments of finance lease liabilities		
	Payments of lease liabilities		
	Dividends paid		
	Interest paid		
	Income taxes paid (refund)	0	0.69
	Other inflows (outflows) of cash		
	Net cash flows from (used in) financing activities	139.99	21.56
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	15.16	-1.68
	Effect of exchange rate changes on cash and cash equivalents		
-	Effect of exchange rate changes on cash and cash equivalents		
	Net increase (decrease) in cash and cash equivalents		
	period	0.68	2.34
-	Cash and cash equivalents cash flow statement at end of period	15.84	0.66

By Order of the Board For ORIENT TRADELINK LIMITED

Aushim Khetarpal Managing Director DIN:- 00060319